<u>NOTICE CUM ADDENDUM TO THE STATEMENT OF ADDITIONAL INFORMATION (SAI) OF NJ MUTUAL FUND ("THE FUND").</u>

REVISION IN THE FRAMEWORK FOR TRANSMISSION OF MUTUAL FUND UNITS

Notice is hereby given to all investors that pursuant to SEBI Circular No. HO/38/13/11(14)2026-MIRSD-POD/I/17111/2026 dated July 23, 2026 on "Ease of Doing Investment and Ease of Doing Business – Simplification and standardisation of the framework for transmission of securities" ("SEBI Circular"), SEBI has revised transmission framework for securities, including units issued by Asset Management Companies.

Investors are requested to note that in respect of Units held in physical/Statement of Account (SOA) mode, transmission requests shall be processed by the AMC/Fund through its Registrar and Transfer Agent (RTA). In respect of Units held in demat mode, such transmission requests shall be processed by the concerned Depository Participant (DP)/Depository, as applicable, in accordance with the applicable SEBI framework.

This framework shall not apply where there is any dispute or contesting/competing claims. In such cases, the claimants shall be required to resolve the matter through appropriate judicial or legal proceedings.

Accordingly, with effect from August 21, 2026, the provisions relating to transmission in the SAI shall be modified to incorporate the revised transmission framework, as set out below:

1. **Transmission in Jointly Held Folios (Rule of Survivorship)**
   In the event of the demise of one or more joint holder(s), Units shall be transmitted in favour of the surviving joint holder(s) in accordance with the principle of survivorship. In such cases, the Fund shall ordinarily require only a valid death certificate of the deceased holder(s) and shall not require documents related to KYC, indemnities or undertaking from the surviving joint holder, except the copy of the Death Certificate of the deceased.

2. **Cases where nomination has been made:**
   Upon the death of the sole holder or all joint holders, the registered nominee(s) shall receive the assets of deceased sole holder / joint holders as trustee on behalf of the legal heir(s) of deceased holder(s). Nominee shall be required to submit the following documents:
   - ➔ Transmission request form by the nominee(s) in specified format;
   - ➔ Latest client master list ("CML") of the demat account of the nominee(s);
   - ➔ Verifiable death certificate; and
   - ➔ Copy of statement of account ("SOA")
   - ➔ Copy of Birth Certificate or School leaving certificate/ Passport or Aadhaar attested by guardian (in case the nominee is a minor)
   - ➔ KYC of the Guardian (in case of nominee being a minor / of unsound mind)

   Upon the demise of one of the nominees prior to the demise of the investor and if no change is made in the nomination, then the assets attributable to the deceased nominee shall be distributed to the surviving nominees on a pro rata basis.

   The AMC/Fund shall be fully discharged from its liabilities upon transmission of assets to the nominee(s).

3. Cases where there is no nomination:

The transmission of Units of the deceased holder(s) shall be made in favour of claimant(s)/legal heir(s), in accordance with the following process:

Where a sole holder or all joint holders have deceased, transmission requests shall be classified under following three categories depending upon the monetary threshold of the claim amount and document requirement shall be applicable accordingly:

	Quick Transmission Processing (QTP)*$	**Simplified Documentation Category $**	**Claims Above Simplified Documentation Threshold**
Units held on physical mode #	Upto Rs. 10,000	Upto Rs. 10,00,000	Above Rs. 10,00,000
Units held on dematerialised mode#	Upto Rs. 30,000	Upto Rs. 30,00,000	Above Rs. 30,00,000

*Transmission of Units under QTP shall be permitted only in favour of immediate relatives of the deceased Unit holder(s) viz. parents, spouse, children and parents-in-law.

$For determining QTP and Simplified Documentation thresholds, the value of units shall be calculated based on the last available Net Asset Value (NAV) as of the date of receipt of the request.
#Per beneficial owner for securities i.e. the value will be considered at PAN level of the deceased holder across all folios.

In all the cases following document are required to be submitted:

- ➔ Transmission request form by the nominee(s) in specified format;
- ➔ Latest client master list ("CML") of the demat account of the claimant(s)/legal heir(s);
- ➔ Verifiable death certificate; and
- ➔ Copy of statement of account ("SOA"),
- ➔ Copy of Birth Certificate or School leaving certificate/ Passport or Aadhaar attested by guardian (in case the claimant/legal heir is a minor)
- ➔ KYC of the Guardian (in case of claimant/legal heir being a minor / of unsound mind)

Additional Documents required to process Transmission are as follow under the above categories:

a. Quick Transmission Processing (QTP)

Transmission request form-cum-undertaking in specified format on a plain paper along with a document establishing relationship between the claimant(s) and the deceased unit holder(s).

b. Simplified Documentation Category

i. Notarized indemnity bond indemnifying the RTA/AMC/Fund in specified format ; and
ii.Notarised affidavit-cum-NOC from all legal heirs confirming identification and claim of legal ownership to the Units and no objection in specified format ;

OR

Copy of family settlement deed executed by all legal heirs, duly attested by a Notary Public, Gazetted Officer, or accepted and approved by a Magistrate, Judge or Civil Court.

In case the claimant submits any court issued documents viz., Succession Certificate or Probate of Will or Letter of Administration or Court Decree,the requirement of submission of following documents shall not be applicable:

(i) Notarised indemnity bond;

(ii) Affidavit-cum-NOC from non-claimant legal heir(s)

c. For claims above simplified documentation threshold

i. Notarised affidavit-cum-NOC from all legal heirs confirming identification and claim of legal ownership to the Units and no objection in specified format; and

ii. Copy of Will as may be applicable in terms of Indian Succession Act, 1925, along with a notarized indemnity bond from the legal heir(s)/claimant(s) to whom the Units have to be transmitted, as per the format specified;

OR

Legal Heirship Certificate or its equivalent issued by relevant authority which will mean a revenue authority not below the rank of a Tehsildar or equivalent authority, along with a notarized indemnity bond from the legal heir (s)/claimant(s) to whom the Units have to be transmitted, as per the format specified;

OR

Copy of Succession certificate or Letter of Administration or Court Decree.

In case the claimant submits any court issued documents viz., Succession Certificate or Probate of Will or Letter of Administration or Court Decree, the requirement of submission of Affidavit - cum - NOC from non- claimant legal heir(s) shall not be applicable.

Note: The indemnity and affidavit - cum - NOC, as may be applicable shall be executed on non - judicial stamp paper of appropriate value as specified under the Stamp Act of the state where the claimant resides

4. In case of death of Investor Outside India

In cases involving the death of an investor outside India, 'proof of death' document is issued by an authority outside the country. In such cases, the AMC shall accept the certified true copy of the document issued for 'proof of death', certified in the country of its issuance through any of the following modes:

a) Court Magistrate or Judge or Notary Public in the country of issuance; or

b) Consularization by Indian Embassy/ Consulate General in the country of issuance; or

c) apostilled; or

d) certification by authorised officials of overseas branches of Scheduled Commercial Banks registered in India.

e) certification by authorised officials of branches of overseas banks with whom Indian banks have correspondent banking relationships.

Where the death certificate is issued in a language other than English, the claimant shall submit a self-certified copy of translation of death certificate into English along with certified copy of the original death certificate.

5. Transmission Processing and Timelines

The AMC/Fund/RTA shall process transmission requests within 21 calendar days from the date of receipt of all required documents and information or within such other period as may be prescribed by SEBI from time to time. Where a transmission request is rejected or cannot be processed within the prescribed timeline, the claimant(s) shall be informed of the reasons for such delay or rejection.

Investors, nominees, legal heirs and claimants are advised to refer to the detailed Standard Operating Procedure (SOP), category-wise eligibility criteria, list of documents, prescribed formats, declarations, indemnities, affidavits, transmission request forms and other related guidance available on the website of the Fund at https://www.njmutualfund.com/downloads before submitting a transmission request. The prescribed forms are also available to the claimants in physical mode at the Investor Service Centre.

Upon receipt of a claim and the documents submitted by the claimant, the AMC / RTA / Fund shall issue an acknowledgement and, at the time of such acknowledgement, inform the claimant of any pending, missing, incomplete or incorrect documents. Upon subsequent submission of all the required documents, the AMC / RTA / Fund shall issue a confirmation that the complete set of documents has been received for processing of the claim.

In respect of units held in physical mode, upon verification and processing of the request, the AMC / RTA / Fund shall initiate the dematerialisation request through the depository system for direct credit of the units to the demat account of the security holder or claimant and shall subsequently intimate the claimant upon successful dematerialisation. In cases where the units are required to be subject to a lock-in, the RTA shall ensure that the relevant lock-in and its applicable period are appropriately incorporated or intimated to the Depository while crediting the units to the demat account.

The Trustee, AMC and Registrar reserve the right to seek such additional documents, clarifications or information as may be required for establishing the claim, identity of claimant(s), legal heirship, regulatory compliance or for addressing any exceptional circumstances, in accordance with applicable laws and regulatory requirements.

This addendum shall form an integral part of SAI. All other features, terms and conditions mentioned in the SAI remain unchanged.

For NJ Asset Management Private Limited
Investment Manager of NJ Mutual Fund

Sd/-
Vineet Nayyar
(DIN: 10690316)
Director & Chief Executive Officer

Date: August 21, 2026
Place: Mumbai

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MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.