NOTICE-CUM-ADDENDUM

NOTICE CUM ADDENDUM TO THE SCHEME INFORMATION DOCUMENT (SID), KEY INFORMATION MEMORANDUM (KIM) OF NJ ELSS TAX SAVER SCHEME ("THE FUND") AND STATEMENT OF ADDITIONAL INFORMATION.

CHANGES PURSUANT TO SEBI CIRCULAR ON CATEGORIZATION AND RATIONALIZATION FOR NJ ELSS TAX SAVER SCHEME:

Notice is hereby given to all the unit holders that, pursuant to SEBI Master Circular for Mutual Funds dated March 20, 2026 read with AMFI Communication 35 P / MEM – COR / 07 / 2026-27 dated May 04, 2026 and 35P/MEM–COR/07-A/2026-27 dated August 22, 2026 regarding Categorization and Rationalisation of Mutual Fund Schemes, following changes be made in NJ ELSS Tax Saver Scheme effective August 26, 2026 (“Effective date’):

Particulars of Scheme Information Document (SID)	Existing	Revised
Name of the scheme	NJ ELSS Tax Saver Scheme	NJ ELSS Tax Saver **Fund**
Category of the Scheme	ELSS	ELSS- Tax Saver Fund
Scheme Type	An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit	An open ended scheme with attributes in accordance with Equity Linked Saving Scheme, 2005 notified by Ministry of Finance.

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<td>Part II. A. How will the Scheme allocate its assets:</td>
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<table>
<tr><th rowspan="2">Instruments</th><th colspan="2">Indicative allocations (% of total assets)</th></tr>
<tr><th>Maximum</th><th>Minimum</th></tr>
<tr><td>Equity & Equity related instruments#</td><td>100%</td><td>80%</td></tr>
<tr><td>Debt and money market instruments*</td><td>20%</td><td>0%</td></tr>
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Pursuant to SEBI Notification No. SEBI/LAD-NRO/GN/2025/272 dated October 31, 2025, and SEBI Circular No. HO/24/13/12(1)2025-IMD-POD-2/I/157/2025 dated November 28, 2025, with effect from January 01, 2026, any investment made by the scheme in REITs shall be considered as investment in equity and equity related instruments.
*TREPS (or any similar instrument), Government Repo / Reverse Repo (in Government Securities), Treasury bills, Government securities (Issued by both Central and State governments) and any other like instruments as specified by the Reserve Bank of India from time to time and approved by SEBI from time to time.
As per ELSS guideline, Equity and Equity related instruments include convertible debentures, equity warrants, convertible preference shares, etc. The funds collected under a plan shall be invested in equities, cumulative convertible preference shares and fully convertible debentures and bonds of companies. Investment may also be made in partly convertible issues of debentures and bonds including those issued on rights basis subject to the condition that, as far as possible, the non-convertible portion of the debentures so acquired or subscribed, shall be disinvested within a period of 12 months.
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<tr><th rowspan="2">Instruments</th><th colspan="2">Indicative allocations (% of total assets)</th></tr>
<tr><th>Minimum</th><th>Maximum</th></tr>
<tr><td>Equity & Equity related instruments</td><td>80%</td><td>100%</td></tr>
<tr><td>Money Market Instruments, Gold ETFs, Silver ETFs and other liquid instruments</td><td>0%</td><td>20%</td></tr>
<tr><td>InvITS</td><td>0%</td><td>10%</td></tr>
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As per Clause 13.13 of SEBI Master Circular for Mutual Funds dated March 20, 2026, any investment made by the scheme in REITs shall be considered as investment in equity related instruments
As per ELSS guideline, Equity and Equity related instruments include convertible debentures, equity warrants, convertible preference shares, etc. The funds collected under a plan shall be invested in equities, cumulative convertible preference shares and fully convertible debentures and bonds of companies. Investment may also be made in partly convertible issues of debentures and bonds including those issued on rights basis subject to the condition that, as far as possible, the non-convertible portion of the debentures so acquired or subscribed, shall be disinvested within a period of 12 months.
In accordance with the ELSS, investments by the Scheme in equity and equity related Securities will not fall below 80% of the net assets of the Scheme. As per the ELSS Rules, pending deployment of funds, the Scheme may invest in short-term money market instruments or other liquid instruments or both. After three years of the date of allotment of the units, the Mutual Fund may hold upto 20% of net assets of the Scheme in short-term money market instruments and
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	● The Scheme will not invest in foreign securities, securitised debt, derivative and equity linked debentures. ● The scheme will not invest in debt instruments with special features as referred to in SEBI circular no. SEBI/HO/IMD/DF4/CIR/P/2021/032 dated March 10, 2021, debt instruments having credit enhancements or structured obligations. ● Presently, stock lending is not permitted as per the ELSS Guidelines. As and when permitted, the Scheme shall not lend securities amounting to more than 20% of the net assets of the Scheme and not more than 5% of the net assets of the Scheme will be deployed in Stock lending to any single intermediary. The Scheme will enter into securities lending in accordance with the framework specified by SEBI in this regard. ● The cumulative gross exposure through equity and equity related securities and Debt and money market Instruments , repo transactions and such other securities/assets as may be permitted by the Board from time to time shall not exceed 100% of the net assets of the Scheme, subject to regulatory approval, if any. ● The scheme may invest in another scheme under the same asset management company or any other mutual fund without charging any fees, provided that aggregate inter- scheme investment made by all schemes under the same management or in schemes under the management of any other asset management company shall not exceed 5% of the net asset value of the mutual fund.	other liquid instruments to enable redemption of investment of those unit holders who would seek to tender the units for repurchase. Other liquid instruments shall include cash, bank deposits with Scheduled Commercial Banks, Government Securities, Treasury bills, Repo on Government securities and any other instruments as specified by the SEBI from time to time. Presently the ELSS guideline does not explicitly permit Investment in Gold Instruments, Silver Instruments and InVITs. As and when permitted, the Scheme may invest in these securities. **Indicative Table** (Actual instrument/percentages may vary subject to applicable SEBI circulars)

Sl. no	Type of Instrument	Percentage of exposure	Master Circular references
1	Equity derivatives for non-hedging purposes	Nil	Clause 13.15 & 13.18 of SEBI Master Circular for Mutual Funds dated March 20, 2026
2	Equity Derivatives for hedging purposes	Nil	Clause 13.15 & 13.18 of SEBI Master Circular for Mutual Funds dated March 20, 2026
3	Money Market Instruments	20% of Net Asset Value	Clause 3.8.1 (c) of SEBI Master Circular for Mutual Funds dated March 20, 2026
4	Gold Instruments (ETF Only)	20% of Net Asset Value	Clause 3.8.1 (c) of SEBI Master Circular for Mutual Funds dated

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- During the deployment of NFO proceeds, equity positions may have to build up gradually, considering the inherent characteristics of the Scheme. This would necessarily entail having a large cash position before the portfolio is fully invested.

- In accordance with the ELSS, investments by the Scheme in equity and equity related Securities will not fall below 80% of the net assets of the Scheme. As per the ELSS Rules , pending deployment of funds, the Scheme may invest in short-term money market instruments or other liquid instruments or both. After three years of the date of allotment of the units, the Mutual Fund may hold upto 20% of net assets of the Scheme in short-term money market instruments and other liquid instruments to enable redemption of investment of those unit holders who would seek to tender the units for repurchase.

Pending deployment of funds of the Scheme, the AMC may invest funds of the Scheme in short-term deposits of scheduled commercial banks, subject to the following conditions issued by SEBI vide its Master Circular SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024:

1. The term 'short term' for parking of funds shall be treated as a period not exceeding 91 days.
2. Such deposits shall be held in the name of the Scheme.
3. The Scheme shall not park more than 15% of its net assets in the short term deposit(s) of all the scheduled commercial banks put together. However, it may be raised to 20% with the prior approval of the Trustee. Also, parking of funds in short term deposits of associate and sponsor scheduled commercial banks together shall not exceed 20% of total deployment by the Mutual Fund in short term deposits.

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			March 20, 2026
5	Silver Instruments (ETF Only)	20% of Net Asset Value	Clause 3.8.1 (c) of SEBI Master Circular for Mutual Funds dated March 20, 2026
6	InvITs	a) Upto 10% of its NAV in the units of InvITs b) Upto 5% of its NAV in the units of InvITs at single issuer level.	Clause 13.13 of SEBI Master Circular for Mutual Funds dated March 20, 2026
7	Liquid Instruments	20% of Net Assets Value	Clause 3.8.1 (c) of SEBI Master Circular for Mutual Funds dated March 20, 2026
8	Units of Mutual Funds (Overnight Fund, Liquid Funds, Money Market Mutual Funds)	Upto 20% of net assets of the Scheme subject to overall limit of 5% of net asset value of NJ Mutual Fund.	Clause 3 of the Sixth Schedule of the SEBI (Mutual Funds) Regulations, 2026 and Clause 13.14 of SEBI Master Circular for Mutual funds dated March 20, 2026
9	Short-term deposits of scheduled commercial banks	The Scheme shall not park more than 15% of its net assets in the short term deposit(s) of all the scheduled commercial banks put together. However, it may be raised to 20% with the prior approval of the Trustee.	Clause 13.7 of SEBI Master Circular for Mutual Funds dated March 20, 2026

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4. The Scheme shall not park more than 10% of its net assets in short term deposit(s) with any one scheduled commercial bank including its subsidiaries.
5. The Trustee shall ensure that the funds of the Scheme are not parked in the short term deposits of a bank which has invested in that Scheme.
6. AMC will not charge any investment management and advisory fees for parking of funds in short term deposits of scheduled commercial banks.
7. The Trustee shall also ensure that the bank in which a scheme has short term deposits does not invest in the scheme until the scheme has short term deposits with such bank.

The above provisions do not apply to term deposits placed as margins for trading in cash and derivative markets.

Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars)

Sl. no	Type of Instrument	Percentage of exposure	Circular references*
1	Short-term deposits of scheduled commercial banks,	The Scheme shall not park more than 15% of its net assets in the short term deposit(s) of all the scheduled commercial banks put together. However, it may be raised to 20% with the prior approval of the Trustee. Also, parking of funds in	Clause 12. 16 of SEBI Master Circular for Mutual Funds dated June 27, 2024
10	Securities Lending and borrowing and short selling	The scheme will not deploy more than 20% of the net assets of the Scheme in securities lending and Not more than 5% of the net assets of the scheme will be deployed with any single intermediary	Clause 13.6 of SEBI Master Circular for Mutual Funds dated March 20, 2026
11	Overseas securities (including ADR and GDR)	Nil	-
12	Securitized Debt	Nil	Clause 3.7.2 and 3.8 of SEBI Master Circular for Mutual Funds dated March 20, 2026
13	Debt Instruments with special features (AT1 and AT2 Bonds)	Nil	
14	Debt instruments having Credit Enhancement / Structured Obligations	Nil	
15	Credit Default Swap transactions	Nil	
16	Debt Instruments	Nil	AMFI Communication 35 P / MEM – COR / 07 / 2026-27 dated May 04, 2026
17	Units of Mutual Funds (Other than	Nil	AMFI Communication 35 P / MEM – COR / 07

		short term deposits of associate and sponsor scheduled commercial banks together shall not exceed 20% of total deployment by the Mutual Fund in short term deposits	
2	Securities Lending, if permitted	20%	Clause 12.11 of SEBI Master Circular for Mutual Funds dated June 27, 2024
3	Units of Mutual Funds	5% of net asset value of NJ Mutual Fund.	Clause 4 of the Seventh Schedule of the SEBI (Mutual Funds) Regulations, 1996
4	Any other instrument	-	-

The scheme shall not invest in below securities/instruments:

Sr. No.	Type of Instrument
1	Debt Instruments other than TREPS (or any similar instrument), Government Repo / Reverse Repo (in Government Securities),

	Overnight Fund, Liquid Funds, Money Market Mutual Funds)		/ 2026-27 dated May 04, 2026

In terms of Paragraph 13.18.1 of SEBI Master Circular for Mutual Funds dated March 20, 2026, the cumulative gross exposure through equity, money market instruments, other liquid instruments, units of mutual fund, derivative positions (including commodity and fixed income derivatives), repo transactions and other permitted securities/assets and such other securities/assets as may be permitted by the SEBI from time to time shall not exceed 100% of the net assets of the scheme.

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	Treasury bills, Government securities (Issued by both Central and State governments) and any other like instruments as specified by the Reserve Bank of India from time to time and approved by SEBI from time to time.
2	Foreign Securities
3	Equity linked debentures
4	Debt instruments having Credit Enhancement /Structured Obligations
5	Securitised debt
6	Derivatives

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<tr><td>Part II. B. Where will the Scheme Invest</td><td>Subject to the Regulations and the disclosure as made under the section “How the Scheme will allocate its assets”:

1. Equity and equity related securities equities, cumulative convertible preference shares and fully convertible debentures and bonds of companies.
2. Investment may also be made in partly convertible issues of debentures and bonds including those issued on rights basis subject to the condition that, as far as possible, the non-convertible portion of the debentures so acquired or subscribed, shall be disinvested within a period of twelve months;
3. TREPS, Repo / Reverse (in Government securities), Treasury bills, cash and cash equivalents.
4. Government securities issued by (central and state governments) and other securities issued by RBI from time to time.</td><td>This includes only a list of all instruments in which the scheme will invest:

1. As per ELSS guideline, Equity and Equity related instruments include convertible debentures, equity warrants, convertible preference shares, etc. The funds collected under a plan shall be invested in equities, cumulative convertible preference shares and fully convertible debentures and bonds of companies. Investment may also be made in partly convertible issues of debentures and bonds including those issued on rights basis subject to the condition that, as far as possible, the non-convertible portion of the debentures so acquired or subscribed, shall be disinvested within a period of 12 months.
2. As per Clause 13.13 of SEBI Master Circular for Mutual Funds dated March 20, 2026, any investment made by the scheme in REITs shall be considered as investment in equity related instruments.
3. The residual portion of equity oriented scheme can be invested in equity and</td></tr>
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	5. Units of Mutual funds including ETFs as may be permitted by SEBI regulation 6. Pending deployment of the Scheme shall be invested in short -term Deposit as per SEBI circular issued in this regard from time to time. 7. Any other like instruments (as mentioned in point 3 and 4 above) may be permitted by RBI/SEBI/such other Regulatory Authority(ies) from time to time. The securities mentioned above, could be listed, unlisted, privately placed, secured, unsecured, rated or unrated (subject to the rating or equivalency requirements discussed above) and of any maturity. The securities may be acquired through secondary market operations, primary issues/offerings, other public offers, Private Placement and negotiated deals amongst other mechanisms. The Scheme may invest in other Schemes managed by the AMC or in the Schemes of any other Mutual Fund(s), provided such investment is in conformity to the investment objectives of the Scheme and in terms of the prevailing Regulations. As per the SEBI (MF) Regulations 1996, no investment management fees will be charged for such investments and the aggregate inter-scheme investment made by all Schemes of the Mutual Fund or in the Scheme under the management of other asset management companies shall not exceed 5% of the net asset value of the Mutual Fund.	equity related instruments, *money market instruments and #other liquid instruments, gold and silver instruments as permitted by the SEBI and in InvITs, subject to the ceilings laid out in MF Regulations with respect to the respective asset class read with Equity Linked Saving Scheme, 2005 as amended from time to time by the Ministry of Finance. *Money market instruments includes commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity up to one year, call or notice money, certificate of deposit, usance bills, and any other like instruments as specified by the Reserve Bank of India. #Other Liquid instruments shall include cash, bank deposits with Scheduled Commercial Banks, Government Securities, Treasury bills, Repo on Government securities and any other instruments as specified by the SEBI from time to time 4. Units of Mutual funds (Overnight Funds, Liquid Funds, and Money Market Funds) or such other funds may be permitted by SEBI from time to time. 5. Securities Lending and borrowing and short selling as per SEBI guideline and Equity Linked Saving Scheme, 2005 from time to time. 6. Pending deployment of the Scheme shall be invested in short -term Deposit as per SEBI circular issued in this regard from time to time. 7. Any other instruments as may be permitted by RBI/SEBI/such other Regulatory Authority(ies) from time to time. The securities mentioned above, could be listed, unlisted, privately placed, secured, unsecured, rated or unrated (subject to the rating or equivalency requirements discussed above) and of any maturity. The securities may be acquired through secondary market operations, primary issues/offerings, other public offers, Private Placement and negotiated deals amongst other mechanisms.

As per para 3.8.9 of SEBI Master Circular, the aforesaid changes to the Scheme to bring it in line with categories of schemes listed in Part IV under Chapter 3 of SEBI Master Circular shall not be considered as fundamental attribute change.

Pursuant to these changes, corresponding risk factors, investment restrictions and other relevant details pertaining to such instruments will be added, deleted and or suitably revised / amended in the Scheme Information Document. Further, necessary / consequential changes will be carried out at all relevant places in the Scheme Information Document ('SID') and Key Information Memorandum ('KIM') of the Scheme and Statement of Additional Information.

This notice- cum- addendum shall form an integral part of SID, KIM of the scheme and SAI of NJ Mutual Fund. All other features, terms and conditions as mentioned in the SID, KIM of the Designated scheme and SAI of NJ Mutual Fund shall remain unchanged.

For NJ Asset Management Private Limited
Investment Manager of NJ Mutual Fund

Sd/-
Vineet Nayyar
(DIN: 10690316)
Director & Chief Executive Officer

Date: August 25, 2026
Place: Mumbai

For further details, please contact: NJ Asset Management Private Limited (CIN U67100GJ2005PTC046959) **Registered office:** Block No. 601, 3rd Floor, C Tower, Udhna Udyognagar Sangh Commercial Complex, Central Road No.10, Udhna. Surat - 394210. Gujarat. Telephone Number – 0261 6715601. **Corporate office:** Unit no. 101A, 1st floor, Hallmark Business Plaza, Bandra (East), Mumbai – 400051. Telephone number: 022 68940000 /1860 500 2888 / 040-49763510. **Email id:** customercare@njmutualfund.com **Website:** www.njmutualfund.com

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