

DISCLOSURE OF SOFT-DOLLAR ARRANGEMENTS

The SEBI vide its circular ref. no. SEBI/HO/IMD/DF2/CIR/P/2016/42 dated March 18, 2016 has required AMCs to make disclosure with respect to “Soft Dollar Arrangements” with brokers.

Soft Dollar arrangements refers to an arrangement between AMCs and brokers in which the AMC executes trades through a particular broker and in turn the broker may provide benefits such as free research, hardware, software or even non-research-related services etc., to the AMC.

NJ Asset Management Private Limited, pursuant to arrangements with brokers empanelled for transaction in securities, may receive benefits like research report/ material, market data services, invitation to meeting with market experts/leaders, invitation to attend conferences etc.

The arrangements between NJAMC with the brokers are at arms” length and at market related prices. These arrangements are in the interest of investors.
