

NOTICE CUM ADDENDUM TO THE STATEMENT OF ADDITIONAL INFORMATION (“SAI”) OF NJ MUTUAL FUND

CHANGES IN KEY PERSONNEL:

Investor / Unitholders are requested to take note of the following changes in the Key Personnel of NJ Asset Management Private Limited.

A. Appointment of Mr. Bijon Pani as Chief Investment Officer

Mr. Bijon Pani is appointed as Chief Investment Officer and accordingly the Key Personnel of NJ Asset Management Private Limited (the AMC) with effect from August 3, 2022. Brief profile of Mr. Pani is as follows:

| Name | Designation | Age/ Qualification | Brief Experience |
|----------------|--------------------------|---|---|
| Mr. Bijon Pani | Chief Investment Officer | Age: 41 Qualification: Doctorate in finance from the EDHEC Business School in France, a Master’s in Finance from London Business School, a Master’s in Computer Science from Oxford University and a Bachelor of Engineering from Utkal University, India. | Mr. Bijon Pani has more than 10 years of experience in Fund Management. Mr. Pani’s past work experiences include Barclays Capital (London) as an analyst in the credit lending and derivatives team, Eden Financial Services (London) as investment analyst for the Global Macro Hedge Fund, and Yati Capital (London) , an investment advisory firm, as consultant - quant strategies and asset allocation. Mr. Pani has also been a visiting professor and researcher in Finance at XLRI - Xavier School of Management, India. |

B. Appointment of Mr. Safwan Motiwala as Debt Dealer

Mr. Safwan Motiwala has been appointed as Debt Dealer and accordingly the Key Personnel of NJ Asset Management Private Limited with effect from August 1, 2022. Brief profile of Mr. Safwan is given below:

| Name | Designation | Age/ Qualification | Brief Experience |
|---------------------|-------------|---|---|
| Mr. Safwan Motiwala | Debt Dealer | Age: 32 Years Qualification: B.E(ECE). | Mr. Safwan has over 10 years of experience in operations, resolving Customer queries, technical support services and MIS. Before Joining NJ Asset Management Private Limited Mr. Safwan was associated with Saher Technologies, Convergys India Services Limited and NJ India Invest Private Limited. |

C. Appointment of Mr. Jasvinder Singh Arora as Chief Risk Officer

Mr. Jasvinder Singh Arora has been appointed as Chief Risk Officer and accordingly the Key Personnel of NJ Asset Management Private Limited with effect from August 8, 2022. Brief profile of Mr. Jasvinder is given below:

| Name | Designation | Age/ Qualification | Brief Experience |
|---------------------------|--------------------|--|---|
| Mr. Jasvinder Singh Arora | Chief Risk Officer | Age:43 Qualification: BE (Electronics), MBA (Financial Markets), FRM (GARP) | Mr. Jasvinder has more than 16 years of work experience in the Mutual Fund industry. Academically, he holds a Bachelor of Engineering (Electronics) from Mumbai University, a MBA in Financial Markets from ITM Business School and a FRM certification from the Global Association of Risk Professionals, USA. In his previous work profile as Sr. VP at JM Financial Asset Management Ltd., Jasvinder was heading the Risk Management function overseeing Business, Investment and Operational Risks. He has worked in various roles across the Product, Analytics and Risk Management spectrum. |

Consequent to the appointment of Mr. Jasvinder Singh Arora as Chief Risk Officer, Mr. Rajeev Desai will cease to be the Chief Risk Officer and accordingly the Key Personnel of the AMC with effect from August 8, 2022.

This notice- cum- addendum shall form an integral part of SAI of NJ Mutual Fund. All other features, terms and conditions as mentioned in the SAI remain unchanged.

**For NJ Asset Management Private Limited
(Investment Manager of NJ Mutual Fund)**

Sd/-
Rajiv Shastri
Director and Chief Executive Officer
(DIN: 02143422)

Date: August 7, 2022
Place: Mumbai

For further details, please contact: NJ Asset Management Private Limited (CIN U67100GJ2005PTC046959) **Registered office:** Block no. 901, 6th floor, B tower, Udhna Udyognagar Sangh Commercial Complex, Central Road No.10, Udhna. Surat - 394210.



Gujarat. Telephone Number – 0261 4025901. **Corporate office:** Unit no. 101A, 1st floor, Hallmark Business Plaza, Bandra (East). Mumbai – 400051. Telephone number: 022 68940000/1860 500 2888 / 040-49763510 **Email id:** customercare@njmutualfund.com
Website: <https://www.njmutualfund.com>

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.