

AN AMC DRIVEN BY  
**RULE-BASED  
ACTIVE INVESTING**

**FACTSHEET - JUNE 2022**



# NJ BALANCED ADVANTAGE FUND

An open-ended dynamic asset allocation fund

Report as on June 30, 2022

## Objective:

The investment objective of the Scheme is to generate capital appreciation by dynamically allocating its assets between equity and specified debt securities. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

## Type of the scheme:

An open-ended dynamic asset allocation fund

## Entry Load: NA

## Exit Load (with effect from February 1, 2022):

1. NIL Exit load – for 5% of the units upto completion of 30 days
  - The “First In First Out (FIFO)” logic will be applied while selecting the units for redemption
  - Waiver of Exit load is calculated for each inflow transaction separately on FIFO basis and not on the total units through multiple inflows
  - The load free units from purchases made subsequent to the initial purchase will be available only after redeeming all units from the initial purchase
2. All units redeemed /switched-out in excess of the 5% load free units will be subject to the below mentioned exit load.
  - 1.00% - if Units are redeemed/switched-out on or before 30 days from the date of allotment
  - Nil - if redeemed after 30 days from the date of allotment.

**Benchmark:** NIFTY 50 Hybrid Composite Debt 50:50 Index

**Name of the Fund manager:** Mr. Rishi Sharma  
 Work experience: Over 14 years  
 He has been managing this fund since 29 October, 2021.

**Plans:** Regular Plan and Direct Plan

**Options:** Growth and IDCW

**Date of Allotment:** October 29, 2021

**Performance:** Since the scheme has not completed 1 year, performance data not provided.

## Total Expense Ratio#

Regular Plan 1.91%  
 Direct Plan 0.54%

**Monthly Average AUM** INR 4786.95 Crores  
**Closing AUM** INR 4735.23 Crores

## Minimum Investment Amount

INR 500 and multiples of INR 1

## Additional Investment Amount

INR 500 and multiples of INR 1

## NAV (as on 30 June, 2022)

Direct IDCW 9.22  
 Direct Growth 9.22  
 Regular IDCW 9.14  
 Regular Growth 9.14

## Other Parameters (as on 30 June, 2022)

Average Maturity\* 106 days  
 Modified Duration\* 106 days  
 Yield to Maturity 5.15%  
 Macaulay Duration\* 106 days  
 Portfolio Turnover Ratio 0.36

\*Total Expense Ratio is as on the last business day of the month and includes Additional Expenses and Goods & Service Tax on Management Fees.

\*Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS.

**Note:** Portfolio Beta, Standard Deviation, R Squared and Sharpe Ratio of the Scheme are not computed owing to the short time frame since launch of the Scheme.

IDCW history is not available since no income is distributed since since the launch of the scheme.

## PORTFOLIO

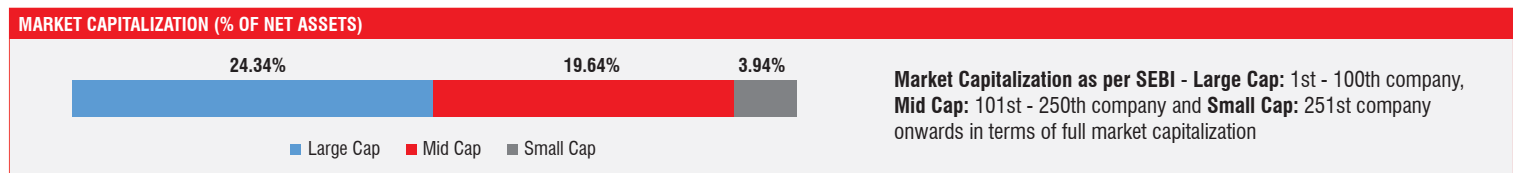
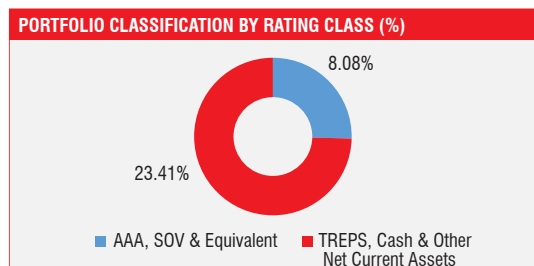
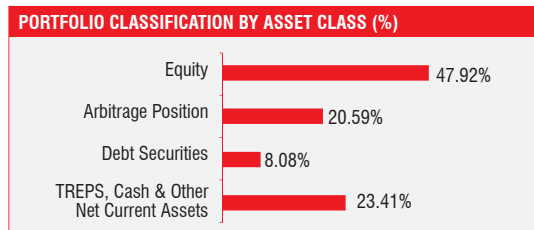
ISSUER	INDUSTRY/RATING	NET EXPOSURE % OF NET ASSETS
<b>EQUITY ^</b>		<b>47.92%</b>
Power Grid Corporation of India Limited	Power	1.44%
Hindustan Unilever Limited	Diversified FMCG	1.19%
SKF India Limited	Industrial Products	1.06%
Procter & Gamble Hygiene and Health Care Limited	Personal Products	1.05%
Solar Industries India Limited	Chemicals & Petrochemicals	1.04%
Sonata Software Limited	IT - Software	1.01%
Torrent Power Limited	Power	0.99%
Coal India Limited	Consumable Fuels	0.98%
Oil & Natural Gas Corporation Limited	Oil	0.98%
Tata Consultancy Services Limited	IT - Software	0.97%
Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	0.95%
Gujarat State Petronet Limited	Gas	0.93%
Escorts Kubota Limited	Agricultural, Commercial & Construction Vehicles	0.91%
UPL Limited	Fertilizers & Agrochemicals	0.89%
Persistent Systems Limited	IT - Software	0.84%
MindTree Limited	IT - Software	0.83%
Mphasis Limited	IT - Software	0.81%
Larsen & Toubro Infotech Limited	IT - Software	0.80%
Tech Mahindra Limited	IT - Software	0.79%
Ambuja Cements Limited	Cement & Cement Products	0.65%
Britannia Industries Limited	Food Products	0.60%
Abbott India Limited	Pharmaceuticals & Biotechnology	0.60%
Balkrishna Industries Limited	Auto Components	0.58%
Bajaj Auto Limited	Automobiles	0.57%
Bayer Cropscience Limited	Fertilizers & Agrochemicals	0.57%
HDFC Life Insurance Company Limited	Insurance	0.56%
ACC Limited	Cement & Cement Products	0.56%
Ajanta Pharma Limited	Pharmaceuticals & Biotechnology	0.56%
SBI Life Insurance Company Limited	Insurance	0.56%
Nestle India Limited	Food Products	0.56%
REC Limited	Finance	0.55%
Cholamandalam Financial Holdings Limited	Finance	0.55%
Colgate Palmolive (India) Limited	Personal Products	0.55%
Havells India Limited	Consumer Durables	0.53%
Oracle Financial Services Software Limited	IT - Software	0.52%
Marico Limited	Personal Products	0.52%
Dabur India Limited	Personal Products	0.51%
Indian Oil Corporation Limited	Petroleum Products	0.51%
The Federal Bank Limited	Banks	0.51%
HDFC Bank Limited	Banks	0.50%
Finolex Industries Limited	Industrial Products	0.50%
PI Industries Limited	Fertilizers & Agrochemicals	0.50%
Asian Paints Limited	Consumer Durables	0.50%
IPCA Laboratories Limited	Pharmaceuticals & Biotechnology	0.49%
Larsen & Toubro Limited	Construction	0.49%
Astral Limited	Industrial Products	0.49%
Dr. Lal Path Labs Limited	Healthcare Services	0.49%
Linde India Limited	Chemicals & Petrochemicals	0.49%
LIC Housing Finance Limited	Finance	0.48%
Oil India Limited	Oil	0.48%
GAIL (India) Limited	Gas	0.47%
Pidilite Industries Limited	Chemicals & Petrochemicals	0.47%
ICICI Lombard General Insurance Company Limited	Insurance	0.47%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.47%
Atul Limited	Chemicals & Petrochemicals	0.46%
Bata India Limited	Consumer Durables	0.46%
Bharat Petroleum Corporation Limited	Petroleum Products	0.46%
ITC Limited	Diversified FMCG	0.46%
HDFC Asset Management Company Limited	Capital Markets	0.46%
Gland Pharma Limited	Pharmaceuticals & Biotechnology	0.45%
Berger Paints (I) Limited	Consumer Durables	0.45%
Bharat Electronics Limited	Aerospace & Defense	0.45%
Schaeffler India Limited	Auto Components	0.45%
Grasim Industries Limited	Cement & Cement Products	0.45%
Infosys Limited	IT - Software	0.44%

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INDUSTRY ALLOCATION OF EQUITY HOLDING NET OF ARBITRAGE POSITION	% OF NET ASSETS
IT - Software	7.01%
Pharmaceuticals & Biotechnology	3.96%
Chemicals & Petrochemicals	3.25%
Personal Products	2.63%
Industrial Products	2.46%
Power	2.43%
Consumer Durables	2.38%
Fertilizers & Agrochemicals	2.30%
Cement & Cement Products	1.67%
Diversified FMCG	1.65%
Insurance	1.59%
Finance	1.58%
Oil	1.45%
Petroleum Products	1.41%
Gas	1.40%
Food Products	1.16%
Auto Components	1.03%
Banks	1.01%
Consumable Fuels	0.98%
Agricultural, Commercial & Construction Vehicles	0.91%
Aerospace & Defense	0.89%
Healthcare Services	0.89%
Ferrous Metals	0.80%
Automobiles	0.57%
Construction	0.49%
Capital Markets	0.46%
Telecom - Services	0.44%
Retailing	0.40%
IT - Services	0.39%
Non - Ferrous Metals	0.32%



### PORTFOLIO

ISSUER	INDUSTRY/RATING	NET EXPOSURE % OF NET ASSETS
Bharti Airtel Limited	Telecom - Services	0.44%
Hindustan Petroleum Corporation Limited	Petroleum Products	0.44%
Volta Limited	Consumer Durables	0.44%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.44%
Hindustan Aeronautics Limited	Aerospace & Defense	0.44%
JSW Steel Limited	Ferrous Metals	0.44%
SRF Limited	Chemicals & Petrochemicals	0.41%
Polycab India Limited	Industrial Products	0.41%
Metropolis Healthcare Limited	Healthcare Services	0.40%
Aditya Birla Fashion and Retail Limited	Retailing	0.40%
L&T Technology Services Limited	IT - Services	0.39%
Tata Chemicals Limited	Chemicals & Petrochemicals	0.38%
Tata Steel Limited	Ferrous Metals	0.37%
Chambal Fertilizers & Chemicals Limited	Fertilizers & Agrochemicals	0.35%
National Aluminium Company Limited	Non - Ferrous Metals	0.32%
<b>ARBITRAGE POSITION ^</b>		<b>20.59%</b>
<b>FUTURES LONG POSITION</b>		<b>0.31%</b>
Dr. Lal Path Labs Limited		0.31%
<b>DEBT SECURITIES</b>		<b>8.08%</b>
<b>Government Securities</b>		<b>3.94%</b>
7.37% GOI (MD 16/04/2023)	Sovereign	1.17%
6.30% GOI (MD 09/04/2023)	Sovereign	1.06%
8.83% GOI (MD 25/11/2023)	Sovereign	0.54%
6.84% GOI (MD 19/12/2022)	Sovereign	0.53%
7.32% GOI (MD 28/01/2024)	Sovereign	0.53%
7.16% GOI (MD 20/05/2023)	Sovereign	0.11%
<b>Treasury Bills</b>		<b>4.14%</b>
182 Days Tbill (MD 08/12/2022)	Sovereign	2.06%
364 Days Tbill (MD 27/10/2022)	Sovereign	1.04%
364 Days Tbill (MD 10/11/2022)	Sovereign	1.04%
<b>TREPS, Cash &amp; Other Net Current Assets</b>		<b>23.41%</b>
<b>Net Assets</b>		<b>100.00%</b>

^ Totals may differ marginally from those in the Monthly Portfolio Disclosure due to security level rounding off  
Investment in Top 10 scrips constitutes 12.14% of the portfolio

<p><b>This product is suitable for investors who are seeking*:</b></p> <ul style="list-style-type: none"> <li>● Long term capital growth</li> <li>● Dynamic asset allocation between equity and specified debt securities.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p><b>SCHEME RISK-O-METER</b></p> <p>RISK - O - METER</p> <p>Investors understand that their principal will be at <b>Moderately High Risk</b></p>	<p><b>BENCHMARK RISK-O-METER</b></p> <p>RISK - O - METER</p> <p>NIFTY 50 Hybrid Composite Debt 50:50 Index: <b>High Risk</b></p>
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DISCLAIMER: MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

## HOW TO READ A MUTUAL FUND FACTSHEET?

### Fund Manager:

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

### Application Amount for Fresh Subscription:

This is the minimum investment amount for a new investor in a mutual fund scheme.

### Minimum Additional Amount:

This is the minimum investment amount for an existing investor in a mutual fund scheme

### Yield to Maturity:

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

### SIP:

Systematic Investment Plan (SIP) works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposits. For instance, an investor may opt for an SIP that invest Rs. 500 every 15th of the month in an equity fund for a period of three years.

### NAV:

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

### Benchmark:

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the NIFTY, Sensex, BSE200, BSE500, 10-Year G-Sec.

### Entry Load:

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs. 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

### Exit Load:

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is Rs. 100 and the exit load is 1%, the redemption price would be Rs. 99 per unit.

### Modified Duration:

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

### Standard Deviation:

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

### Sharpe Ratio:

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

### Beta Ratio:

Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

### AUM:

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

### Holdings:

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments / securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

### Nature of Scheme:

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

### Rating Profile:

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

### Total Expense Ratio:

The Expenses of a mutual fund include management fees and all the fees associated with the fund's daily operations. Expense Ratio refers to the annual percentage of a fund's assets that is paid out in expenses.

### Average Maturity:

The average time of maturity of all the debt securities held in a portfolio. It states the weighted average maturity of the assets in the portfolio.

### Portfolio Yield:

The income return on an investment. This refers to the interest or IDCW (previously known as Dividend) received from a security and are usually expressed annually as a percentage based on the investment's cost, its current market value or its face value.

### Risk Free Return:

The theoretical rate of return attributed to an investment with zero risk. The risk-free rate represents the interest on an investor's money that he or she would expect from an absolutely risk-free investment over a specified period of time.

### Portfolio Turnover Ratio:

This is a measure of the fund's trading activity, which is computed by taking the lesser of purchases or sales (excluding all securities with maturities of less than one year) and dividing by average monthly net assets.

### Macaulay duration:

The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

### Tracking Error:

The divergence between the price behavior of a position or portfolio and the price behavior of a benchmark.

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