



AN AMC DRIVEN BY
RULE-BASED INVESTING

FACTSHEET - DECEMBER 2023

NJ BALANCED ADVANTAGE FUND

An open-ended dynamic asset allocation fund

Report as on December 31, 2023

Objective:

The investment objective of the scheme is to generate capital appreciation by dynamically allocating its assets between equity and specified debt securities. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Type of the scheme:

An open-ended dynamic asset allocation fund

Entry Load: NA

Exit Load:

- NIL Exit load – for 5% of the units upto completion of 30 days
 - The "First In First Out (FIFO)" logic will be applied while selecting the units for redemption
 - Waiver of Exit load is calculated for each inflow transaction separately on FIFO basis and not on the total units through multiple inflows
 - The load free units from purchases made subsequent to the initial purchase will be available only after redeeming all units from the initial purchase
- All units redeemed /switched-out in excess of the 5% load free units will be subject to the below mentioned exit load.
 - 1.00% - if Units are redeemed/switched-out on or before 30 days from the date of allotment
 - Nil - if redeemed after 30 days from the date of allotment.

Benchmark: NIFTY 50 Hybrid Composite Debt 50:50 Index

Additional Benchmark: Nifty 50 TRI

Name of the Fund manager: Mr. Viral Shah, Mr. Dhaval Patel and Mr. Vishal Ashar (Arbitrage Portion)

Work experience: Mr. Viral Shah - 17 years, Mr. Dhaval Patel - 17 years and Mr. Vishal Ashar - 17 years

Managing the Scheme since: Mr. Viral Shah from October 20, 2022. Mr. Dhaval Patel & Mr. Vishal Ashar since March 8, 2023

Plans: Regular Plan and Direct Plan

Options: Growth and IDCW

Date of Allotment: October 29, 2021

Total Expense Ratio#

Regular Plan 1.87%
Direct Plan 0.48%

Monthly Average AUM INR 3,802.60 Crores

Closing AUM INR 3868.28 Crores

Minimum Investment Amount

INR 500 and multiples of INR 1

Additional Investment Amount

INR 500 and multiples of INR 1

NAV (as on December 29, 2023)

Direct IDCW 12.59
Direct Growth 12.59
Regular IDCW 12.24
Regular Growth 12.24

Other Parameters (as on December 31, 2023)

Average Maturity* 54 Days
Modified Duration* 53 Days
Yield to Maturity 6.89%
Macaulay Duration* 54 Days
Portfolio Turnover Ratio 4.73

#Total Expense Ratio is as on the last business day of the month and includes Additional Expenses and Goods & Service Tax on Management Fees.

*Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS.

Note: Portfolio Beta, Standard Deviation, R-Squared and Sharpe Ratio of the Scheme are not computed owing to the short time frame since launch of the Scheme.

IDCW history is not available since no income is distributed since the launch of the scheme.

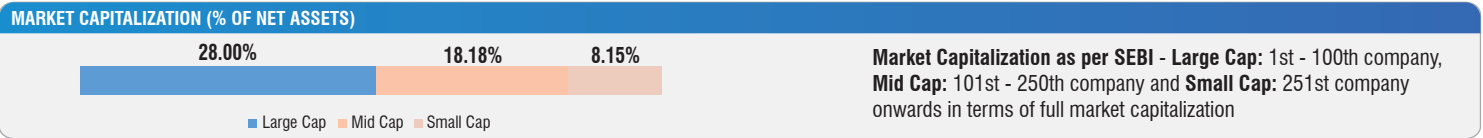
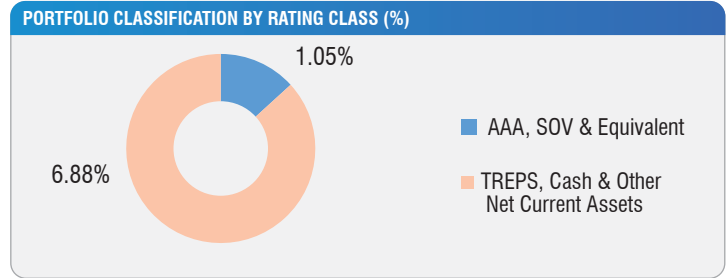
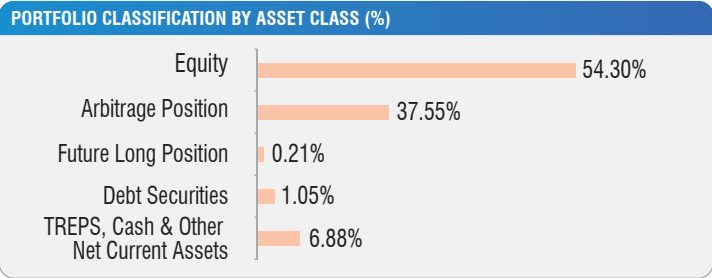
PORTFOLIO

ISSUER	INDUSTRY/RATING	NET EXPOSURE % OF NET ASSETS
EQUITY ^		54.30%
Hindustan Aeronautics Limited	Aerospace & Defense	3.01%
Sonata Software Limited	IT - Software	2.91%
Bajaj Auto Limited	Automobiles	2.78%
Bharat Electronics Limited	Aerospace & Defense	2.76%
Colgate Palmolive (India) Limited	Personal Products	2.61%
LTIMindtree Limited	IT - Software	2.50%
HCL Technologies Limited	IT - Software	2.46%
Power Grid Corporation of India Limited	Power	2.46%
Titan Company Limited	Consumer Durables	2.41%
Mphasis Limited	IT - Software	2.39%
CRISIL Limited	Finance	2.16%
ITC Limited	Diversified FMCG	2.15%
REC Limited	Finance	1.75%
TVS Motor Company Limited	Automobiles	1.62%
Persistent Systems Limited	IT - Software	1.55%
Coal India Limited	Consumable Fuels	1.55%
Oil India Limited	Oil	1.51%
Coforge Limited	IT - Software	1.49%
Nestle India Limited	Food Products	1.43%
ICICI Securities Limited	Capital Markets	1.40%
Supreme Industries Limited	Industrial Products	1.34%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.33%
Tech Mahindra Limited	IT - Software	1.26%
Oracle Financial Services Software Limited	IT - Software	1.25%
CCL Products (India) Limited	Agricultural Food & other Products	1.12%
Nippon Life India Asset Management Limited	Capital Markets	0.25%
Central Depository Services (India) Limited	Capital Markets	0.24%
Castrol India Limited	Petroleum Products	0.23%
Indian Railway Catering And Tourism Corporation Limited	Leisure Services	0.24%
Amara Raja Energy & Mobility Ltd	Auto Components	0.23%
Indian Energy Exchange Limited	Capital Markets	0.23%
Tata Elxsi Limited	IT - Software	0.22%
HDFC Asset Management Company Limited	Capital Markets	0.22%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.22%
Britannia Industries Limited	Food Products	0.21%
Mahanagar Gas Limited	Gas	0.21%
L&T Technology Services Limited	IT - Services	0.21%
Grindwell Norton Limited	Industrial Products	0.20%
Pfizer Limited	Pharmaceuticals & Biotechnology	0.20%
Coromandel International Limited	Fertilizers & Agrochemicals	0.20%
Asian Paints Limited	Consumer Durables	0.19%
Infosys Limited	IT - Software	0.19%
Tata Consultancy Services Limited	IT - Software	0.19%
Bayer Cropsience Limited	Fertilizers & Agrochemicals	0.19%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.19%
Page Industries Limited	Textiles & Apparels	0.18%
Abbott India Limited	Pharmaceuticals & Biotechnology	0.18%
Marico Limited	Agricultural Food & other Products	0.18%
Indraprastha Gas Limited	Gas	0.17%
SKF India Limited	Industrial Products	0.16%
FUTURES LONG POSITION		0.21%
Nifty 50 Index		0.21%
ARBITRAGE POSITION ^		37.55%
DEBT SECURITIES		1.05%
Treasury Bills		1.05%
182 Days Tbill (MD 02/05/2024)	Sovereign	0.63%
182 Days Tbill (MD 30/05/2024)	Sovereign	0.25%
182 Days Tbill (MD 04/04/2024)	Sovereign	0.09%
182 Days Tbill (MD 11/04/2024)	Sovereign	0.08%
TREPS, Cash & Other Net Current Assets		6.88%
Net Assets		100.00%

^ Totals may differ marginally from those in the Monthly Portfolio Disclosure due to security level rounding off Investment in Top 10 scrips constitutes 26.27% of the portfolio

NJ BALANCED ADVANTAGE FUND

An open-ended dynamic asset allocation fund



INDUSTRY ALLOCATION OF EQUITY HOLDING NET OF ARBITRAGE POSITION

Industry	% OF NET ASSETS
IT - Software	16.40%
Aerospace & Defense	5.76%
Automobiles	4.39%
Finance	3.90%
Consumer Durables	2.61%
Personal Products	2.61%
Power	2.46%
Capital Markets	2.34%
Diversified FMCG	2.15%
Pharmaceuticals & Biotechnology	2.11%
Industrial Products	1.70%
Food Products	1.65%

INDUSTRY ALLOCATION OF EQUITY HOLDING NET OF ARBITRAGE POSITION

Industry	% OF NET ASSETS
Consumable Fuels	1.55%
Oil	1.51%
Agricultural Food & other Products	1.30%
Gas	0.38%
Fertilizers & Agrochemicals	0.38%
Leisure Services	0.24%
Petroleum Products	0.23%
Auto Components	0.23%
IT - Services	0.21%
Textiles & Apparels	0.18%

PERFORMANCE DATA

Period		NJ Balanced Advantage Fund - Direct Plan - Growth Option	NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)	Nifty 50 TR Index (Additional Benchmark)	NJ Balanced Advantage Fund - Regular Plan - Growth Option	NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)	Nifty 50 TR Index (Additional Benchmark)
6 Months	Simple Annualized (%)	34.11%	16.84%	27.69%	32.57%	16.84%	27.69%
	Current Value of Investment of ₹10,000/-	11,700.74	10,839.77	11,380.73	11,623.93	10,839.77	11,380.73
1 Year	CAGR (%)	24.53%	14.26%	21.30%	23.02%	14.26%	21.30%
	Current Value of Investment of ₹10,000/-	12,446.30	11,421.66	12,124.18	12,295.20	11,421.66	12,124.18
3 Years	CAGR (%)	-	-	-	-	-	-
	Current Value of Investment of ₹10,000/-	-	-	-	-	-	-
5 Years	CAGR (%)	-	-	-	-	-	-
	Current Value of Investment of ₹10,000/-	-	-	-	-	-	-
Since Inception	CAGR (%)	11.21%	8.29%	11.26%	9.78%	8.29%	11.26%
	Current Value of Investment of ₹10,000/-	12,430.02	11,796.32	12,440.41	12,118.50	11,796.32	12,440.41

The scheme has been in existence for more than 1 year but less than 3 years or 5 years. **Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.** Different plans shall have different expense structures. In case the start/end date is a non business day, the NAV of the previous day is used for computation. Mr. Viral Shah is managing the Fund since October 20, 2022 and is also Fund Manager of NJ Overnight Fund and NJ ELSS Tax Saver Scheme. Mr. Dhaval Patel is managing the scheme since March 8, 2023 and also manages other schemes namely NJ Arbitrage Fund, NJ Overnight Fund, NJ ELSS Tax Saver Scheme and NJ Flexi Cap Fund. Mr. Vishal Ashar is Fund Manager for arbitrage portion of the Scheme since March 8, 2023 and manages one more scheme namely NJ Arbitrage Fund. Kindly refer to Page No. 5 for performance data of NJ Arbitrage Fund and Page No. 7 for performance data of NJ Overnight Fund Kindly refer to Page No. 12 for SIP Return

<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> ● Long term capital growth ● Dynamic asset allocation between equity and specified debt securities. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<h4>SCHEME RISK-O-METER</h4> <p>Investors understand that their principal will be at Very High Risk</p>	<h4>BENCHMARK RISK-O-METER</h4> <p>NIFTY 50 Hybrid Composite Debt 50:50 Index: High Risk</p>
	<p>The riskometer is based on the portfolio of December 31, 2023 and is subject to periodic review and change, log onto www.njmutualfund.com for updates.</p>	

DISCLAIMER: MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

NJ ARBITRAGE FUND

An open ended scheme investing in arbitrage opportunities

Report as on December 31, 2023

Objective:

The investment objective of the scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market and by investing the balance in debt and money market instruments. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Type of the scheme:

An open ended scheme investing in arbitrage opportunities

Entry Load: NA

Exit Load:

- NIL Exit load – for 5% of the units upto completion of 30 days
 - The "First In First Out (FIFO)" logic will be applied while selecting the units for redemption
 - Waiver of Exit load is calculated for each inflow transaction separately on FIFO basis and not on the total units through multiple inflows
 - The load free units from purchases made subsequent to the initial purchase will be available only after redeeming all units from the initial purchase
- All units redeemed /switched-out in excess of the 5% load free units will be subject to the below mentioned exit load.
 - 1.00% - if Units are redeemed/switched-out on or before 30 days from the date of allotment
 - Nil - if redeemed after 30 days from the date of allotment.

Benchmark: Nifty 50 Arbitrage Index

Additional Benchmark: NIFTY 1 Year T-Bill Index

Name of the Fund manager: Mr. Vishal Ashar and Mr. Dhaval Patel

Work experience: Mr. Vishal Ashar -17 years, Mr. Dhaval Patel -17 years

Managing the Scheme since: Mr. Vishal Ashar and Mr. Dhaval Patel are managing the scheme since March 8, 2023

Plans: Regular Plan and Direct Plan

Options: Growth

Date of Allotment: August 01, 2022

Total Expense Ratio#

Regular Plan 1.00%

Direct Plan 0.27%

Monthly Average AUM INR 361.94 Crores

Closing AUM INR 348.08 Crores

Minimum Investment Amount

INR 5000 and multiples of INR 1

Additional Investment Amount

INR 500 and multiples of INR 1

NAV (as on December 29, 2023)

Direct Growth 10.9935

Regular Growth 10.8906

Other Parameters (as on December 31, 2023)

Average Maturity* 96 Days

Modified Duration* 94 Days

Yield to Maturity 6.97%

Macaulay Duration* 96 Days

Portfolio Turnover Ratio 10.65

*Total Expense Ratio is as on the last business day of the month and includes Additional Expenses and Goods & Service Tax on Management Fees.

*Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS.

Note: Portfolio Beta, Standard Deviation, R-Squared and Sharpe Ratio of the Scheme are not computed owing to the short time frame since launch of the Scheme.

PORTFOLIO

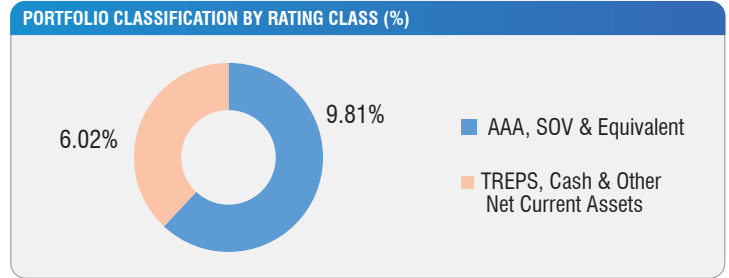
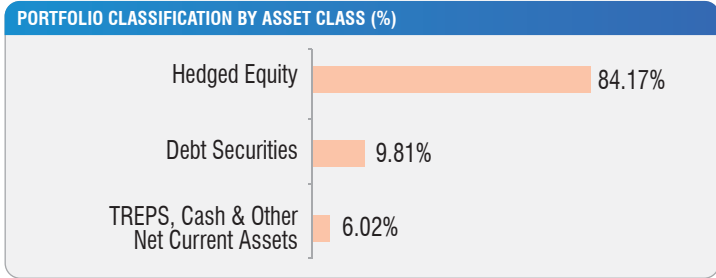
ISSUER	INDUSTRY/ RATING	NET EXPOSURE % OF NET ASSETS
EQUITY ^		84.17%
HDFC Bank Limited	Banks	7.45%
Reliance Industries Limited	Petroleum Products	7.05%
ICICI Bank Limited	Banks	6.37%
Zee Entertainment Enterprises Limited	Entertainment	4.97%
Adani Enterprises Limited	Metals & Minerals Trading	3.68%
Tata Motors Limited	Automobiles	3.29%
United Spirits Limited	Beverages	2.99%
Canara Bank	Banks	2.78%
Punjab National Bank	Banks	2.64%
Tata Steel Limited	Ferrous Metals	2.40%
Bank of Baroda	Banks	2.31%
Steel Authority of India Limited	Ferrous Metals	2.05%
GAIL (India) Limited	Gas	2.00%
Grasim Industries Limited	Cement & Cement Products	1.89%
State Bank of India	Banks	1.72%
DLF Limited	Realty	1.69%
Axis Bank Limited	Banks	1.66%
Exide Industries Limited	Auto Components	1.58%
Biocon Limited	Pharmaceuticals & Biotechnology	1.56%
Ambuja Cements Limited	Cement & Cement Products	1.54%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	1.44%
Oil & Natural Gas Corporation Limited	Oil	1.27%
Indian Oil Corporation Limited	Petroleum Products	1.27%
Larsen & Toubro Limited	Construction	1.12%
Hindustan Petroleum Corporation Limited	Petroleum Products	1.11%
Bajaj Finance Limited	Finance	1.00%
Hindalco Industries Limited	Non - Ferrous Metals	0.99%
Dixon Technologies (India) Limited	Consumer Durables	0.94%
Hindustan Unilever Limited	Diversified FMCG	0.94%
Dabur India Limited	Personal Products	0.88%
Tech Mahindra Limited	IT - Software	0.86%
Bajaj Finserv Limited	Finance	0.75%
Tata Consumer Products Limited	Agricultural Food & other Products	0.73%
Marico Limited	Agricultural Food & other Products	0.66%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.64%
IndusInd Bank Limited	Banks	0.62%
IDFC Limited	Finance	0.60%
Samvardhana Motherson International Limited	Auto Components	0.56%
Indian Energy Exchange Limited	Capital Markets	0.54%
Indus Towers Limited	Telecom - Services	0.51%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.48%
Bharat Electronics Limited	Aerospace & Defense	0.48%
The India Cements Limited	Cement & Cement Products	0.47%
Infosys Limited	IT - Software	0.43%
Coal India Limited	Consumable Fuels	0.39%
Kotak Mahindra Bank Limited	Banks	0.35%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.33%
Bharat Heavy Electricals Limited	Electrical Equipment	0.32%
SBI Life Insurance Company Limited	Insurance	0.31%
Havells India Limited	Consumer Durables	0.31%
Maruti Suzuki India Limited	Automobiles	0.25%
Manappuram Finance Limited	Finance	0.24%
ACC Limited	Cement & Cement Products	0.17%
Granules India Limited	Pharmaceuticals & Biotechnology	0.16%
SRF Limited	Chemicals & Petrochemicals	0.13%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.11%
JSW Steel Limited	Ferrous Metals	0.10%
Glenmark Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.05%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.04%
DEBT SECURITIES		9.81%
Treasury Bills		9.81%
182 Days Tbill (MD 06/06/2024)	Sovereign	2.79%
182 Days Tbill (MD 04/04/2024)	Sovereign	1.41%
182 Days Tbill (MD 18/04/2024)	Sovereign	1.41%
182 Days Tbill (MD 02/05/2024)	Sovereign	1.40%
182 Days Tbill (MD 16/05/2024)	Sovereign	1.40%
182 Days Tbill (MD 30/05/2024)	Sovereign	1.40%
TREPS, Cash & Other Net Current Assets		6.02%
Net Assets		100.00%

^ Quantity completely hedged by corresponding Equity future

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NJ ARBITRAGE FUND

An open ended scheme investing in arbitrage opportunities



COMPOSITION BY SECTOR

Sector	% OF NET ASSETS
Banks	25.90%
Petroleum Products	9.43%
Entertainment	4.97%
Ferrous Metals	4.55%
Pharmaceuticals & Biotechnology	4.13%
Cement & Cement Products	4.07%
Metals & Minerals Trading	3.68%
Automobiles	3.54%
Beverages	2.99%
Finance	2.59%
Auto Components	2.14%
Gas	2.00%
Realty	1.69%
Agricultural Food & other Products	1.39%
IT - Software	1.29%

COMPOSITION BY SECTOR

Sector	% OF NET ASSETS
Oil	1.27%
Consumer Durables	1.25%
Construction	1.12%
Non - Ferrous Metals	0.99%
Diversified FMCG	0.94%
Personal Products	0.88%
Transport Infrastructure	0.64%
Capital Markets	0.54%
Telecom - Services	0.51%
Aerospace & Defense	0.48%
Consumable Fuels	0.39%
Electrical Equipment	0.32%
Insurance	0.31%
Chemicals & Petrochemicals	0.13%
Healthcare Services	0.04%

PERFORMANCE DATA

Period		NJ Arbitrage Fund - Direct Plan - Growth Option	NIFTY 50 Arbitrage Index (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)	NJ Arbitrage Fund - Regular Plan - Growth Option	NIFTY 50 Arbitrage Index (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)
6 Months	Simple Annualized (%)	7.42%	7.97%	6.72%	6.70%	7.97%	6.72%
	Current Value of Investment of ₹10,000/-	10,370.15	10,397.52	10,335.24	10,334.11	10,397.52	10,335.24
1 Year	CAGR (%)	7.41%	7.95%	6.78%	6.72%	7.95%	6.78%
	Current Value of Investment of ₹10,000/-	10,738.53	10,793.30	10,676.05	10,669.99	10,793.30	10,676.05
3 Years	CAGR (%)	-	-	-	-	-	-
	Current Value of Investment of ₹10,000/-	-	-	-	-	-	-
5 Years	CAGR (%)	-	-	-	-	-	-
	Current Value of Investment of ₹10,000/-	-	-	-	-	-	-
Since Inception	CAGR (%)	6.94%	7.16%	6.25%	6.23%	7.16%	6.25%
	Current Value of Investment of ₹10,000/-	10,979.71	11,010.89	10,881.64	10,879.47	11,010.89	10,881.64

The scheme has been in existence for more than 1 year but less than 3 years or 5 years. **Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.** Different plans shall have different expense structures. In case the start/end date is a non business day, the NAV of the previous day is used for computation. Mr. Vishal Ashar and Mr. Dhaval Patel are Fund Manager of the Schemes since March 8, 2023. Mr. Vishal Ashar is also Fund Manager of Arbitrage portion of NJ Balanced Advantage Fund. Mr. Dhaval Patel is also Fund Manager of NJ Balanced Advantage Fund, NJ Overnight Fund, NJ ELSS Tax Saver Scheme and NJ Flexi Cap Fund. Kindly refer to Page No. 3 for performance data of NJ Balanced Advantage Fund and Page No. 7 for performance data of NJ Overnight Fund Kindly refer to Page No. 12 for SIP Return

	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> To generate income by investing in arbitrage opportunities. Predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>RISK - O - METER</p> <p>Investors understand that their principal will be at Low Risk</p>	<p>RISK - O - METER</p> <p>NIFTY 50 Arbitrage Index: Low Risk</p>

The riskometer is based on the portfolio of December 31, 2023 and is subject to periodic review and change, log onto www.njmutualfund.com for updates.

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NJ OVERNIGHT FUND

An open ended debt scheme investing in overnight securities with a relatively low interest rate risk and relatively low credit risk

Report as on December 31, 2023

Objective:

The investment objective of the scheme is to seek to generate returns commensurate with risk of investments in overnight instruments. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Type of the scheme:

An open ended debt scheme investing in overnight securities with a relatively low interest rate risk and relatively low credit risk

Entry Load: NA

Exit Load: Nil

Benchmark: NIFTY 1D Rate Index

Additional Benchmark: NIFTY 1 Year T-Bill Index

Name of the Fund manager: Mr. Viral Shah and Mr. Dhaval Patel

Work experience: Mr. Viral Shah - 17 years, Mr. Dhaval Patel - 17 years

Managing the Scheme since: Mr. Viral Shah from October 20, 2022 and Mr. Dhaval Patel since March 8, 2023.

Plans: Regular Plan and Direct Plan

Options: Growth

Date of Allotment: August 01, 2022

Total Expense Ratio#

Regular Plan 0.15%

Direct Plan 0.05%

Monthly Average AUM INR 111.98 Crores

Closing AUM INR 129.18 Crores

Minimum Investment Amount

INR 5000 and multiples of INR 1

Additional Investment Amount

INR 500 and multiples of INR 1

NAV (as on December 31, 2023)

Direct Growth 1091.8526

Regular Growth 1090.2982

Other Parameters (as on December 31, 2023)

Average Maturity* 1 Day

Modified Duration* 1 Day

Yield to Maturity 6.78%

Macaulay Duration* 1 Day

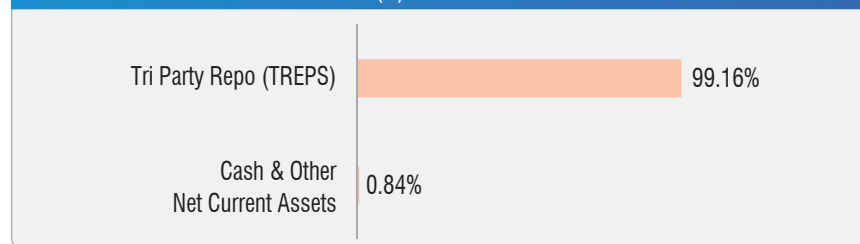
*Total Expense Ratio is as on the last business day of the month and includes Additional Expenses and Goods & Service Tax on Management Fees.

*Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS.

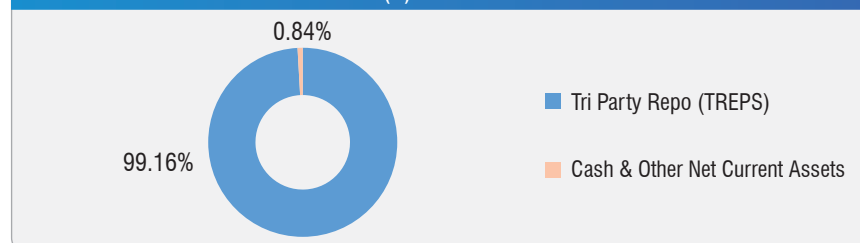
PORTFOLIO

ISSUER	INDUSTRY/RATING	NET EXPOSURE % OF NET ASSETS
Tri Party Repo (TREPS)		
Clearing Corporation of India Ltd		99.16%
Cash & Other Net Current Assets		0.84%
Net Assets		100.00%

PORTFOLIO CLASSIFICATION BY ASSET CLASS (%)



PORTFOLIO CLASSIFICATION BY RATING CLASS (%)



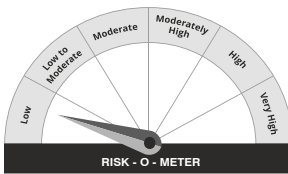

NJ OVERNIGHT FUND

An open ended debt scheme investing in overnight securities with a relatively low interest rate risk and relatively low credit risk

PERFORMANCE DATA							
Period		NJ Overnight Fund-Direct Plan - Growth Option	NIFTY 1D Rate Index (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)	NJ Overnight Fund - Regular Plan - Growth Option	NIFTY 1D Rate Index (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)
7 days	Simple Annualized (%)	6.65%	6.78%	6.26%	6.55%	6.78%	6.26%
	Current Value of Investment of ₹10,000/-	10,013	10,013	10,012	10,013	10,013	10,012
15 days	Simple Annualized (%)	6.63%	6.77%	5.59%	6.53%	6.77%	5.59%
	Current Value of Investment of ₹10,000/-	10,027	10,028	10,023	10,027	10,028	10,023
30 days	Simple Annualized (%)	6.63%	6.77%	6.42%	6.53%	6.77%	6.42%
	Current Value of Investment of ₹10,000/-	10,054	10,056	10,053	10,054	10,056	10,053
03 months	Simple Annualized (%)	6.70%	6.82%	6.83%	6.60%	6.82%	6.83%
	Current Value of Investment of ₹10,000/-	10,165	10,168	10,168	10,163	10,168	10,168
06 months	Simple Annualized (%)	6.65%	6.76%	6.72%	6.54%	6.76%	6.72%
	Current Value of Investment of ₹10,000/-	10,335	10,341	10,339	10,330	10,341	10,339
01 year	CAGR (%)	6.66%	6.78%	6.82%	6.55%	6.78%	6.82%
	Current Value of Investment of ₹10,000/-	10,668	10,679	10,684	10,657	10,679	10,684
Since Inception	CAGR (%)	6.40%	6.50%	6.25%	6.29%	6.50%	6.25%
	Current Value of Investment of ₹10,000/-	10,907	10,920	10,885	10,891	10,920	10,885

The scheme has been in existence for more than 1 year but less than 3 years or 5 years.
Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. Different plans shall have different expense structures. Since Inception returns are calculated on Rs.10,000/- invested at inception of the scheme. In case the start/end date is a non business day, the NAV of the previous day is used for computation Mr. Viral Shah is Fund Manager of the Scheme since October 20, 2022 and is also Fund Manager of NJ Balanced Advantage Fund, NJ ELSS Tax Saver Scheme Mr. Dhaval Patel is managing the scheme since March 8, 2023 and also manages NJ Balanced Advantage Fund, NJ ELSS Tax Saver Scheme, NJ Arbitrage Fund and NJ Flexi Cap Fund. Kindly refer to Page No. 3 for performance data of NJ Balanced Advantage Fund and Page No. 5 for performance data of NJ Arbitrage Fund. Kindly refer to Page No. 12 for SIP Return

POTENTIAL RISK CLASS MATRIX			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			
A relatively low interest rate risk and relatively low credit risk			

<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> ● An overnight fund that aims to generate optimal returns in line with overnight rates and high liquidity ● To invest in debt and money market instruments with maturity of 1 day <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>SCHEME RISK-O-METER</p>  <p>RISK - O - METER Investors understand that their principal will be at Low Risk</p>	<p>BENCHMARK RISK-O-METER</p>  <p>RISK - O - METER NIFTY 1D Rate Index: Low Risk</p>
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The riskometer is based on the portfolio of December 31, 2023 and is subject to periodic review and change, log onto www.njmutualfund.com for updates.

DISCLAIMER: MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

NJ ELSS TAX SAVER SCHEME

An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit

Report as on December 31, 2023

Objective:

The investment objective of the scheme is to generate income and long term capital appreciation from a diversified portfolio of predominantly equity and equity-related instruments. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Type of the scheme:

An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit

Entry Load: NA

Exit Load: Nil

Benchmark: NIFTY 500 TRI

Additional Benchmark: Nifty 50 TRI

Name of the Fund manager: Mr. Viral Shah and Mr. Dhaval Patel.

Work experience: Mr. Viral Shah - 17 years and Mr. Dhaval Patel - 17 years

Managing the Scheme since: Mr. Viral Shah & Mr. Dhaval Patel are managing the scheme since June 19, 2023

Plans: Regular Plan and Direct Plan

Options: Growth and IDCW

Date of Allotment: June 16, 2023

Total Expense Ratio#

Regular Plan 2.33%

Direct Plan 0.50%

Monthly Average AUM INR 147.52 Crores

Closing AUM INR 154.34 Crores

Minimum Investment Amount

INR 500 and multiples of INR 500

Additional Investment Amount

INR 500 and multiples of INR 500

NAV (as on December 29, 2023)

Direct IDCW 13.05

Direct Growth 13.05

Regular IDCW 12.92

Regular Growth 12.92

Other Parameters (as on December 31, 2023)

Portfolio Turnover Ratio 0.46

Note: Portfolio Beta, Standard Deviation, R Squared and Sharpe Ratio of the Scheme are not computed owing to the short time frame since launch of the Scheme.

IDCW history is not available since no income is distributed since the launch of the scheme.

Total Expense Ratio is as on the last business day of the month and includes Additional Expenses and Goods & Service Tax on Management Fees.

PORTFOLIO

ISSUER	INDUSTRY/RATING	NET EXPOSURE % OF NET ASSETS
EQUITY ^		99.25%
Hindustan Aeronautics Limited	Aerospace & Defense	4.88%
Sonata Software Limited	IT - Software	4.71%
Nippon Life India Asset Management Limited	Capital Markets	4.58%
Bajaj Auto Limited	Automobiles	4.51%
Bharat Electronics Limited	Aerospace & Defense	4.47%
Colgate Palmolive (India) Limited	Personal Products	4.23%
Coforge Limited	IT - Software	4.13%
Tata Elxsi Limited	IT - Software	4.07%
HDFC Asset Management Company Limited	Capital Markets	4.06%
LTIMindtree Limited	IT - Software	4.06%
Power Grid Corporation of India Limited	Power	3.99%
HCL Technologies Limited	IT - Software	3.99%
Britannia Industries Limited	Food Products	3.95%
Mahanagar Gas Limited	Gas	3.92%
ICICI Securities Limited	Capital Markets	3.88%
Mphasis Limited	IT - Software	3.87%
L&T Technology Services Limited	IT - Services	3.86%
CRISIL Limited	Finance	3.71%
Asian Paints Limited	Consumer Durables	3.61%
Tata Consultancy Services Limited	IT - Software	3.61%
Infosys Limited	IT - Software	3.61%
ITC Limited	Diversified FMCG	3.49%
Bayer Cropscience Limited	Fertilizers & Agrochemicals	3.49%
Abbott India Limited	Pharmaceuticals & Biotechnology	3.31%
Marico Limited	Agricultural Food & other Products	3.28%
TREPS, Cash & Other Net Current Assets		0.75%
Net Asset		100.00%

^ Totals may differ marginally from those in the Monthly Portfolio Disclosure due to security level rounding off
Investment in Top 10 scrips constitutes 43.70% of the portfolio

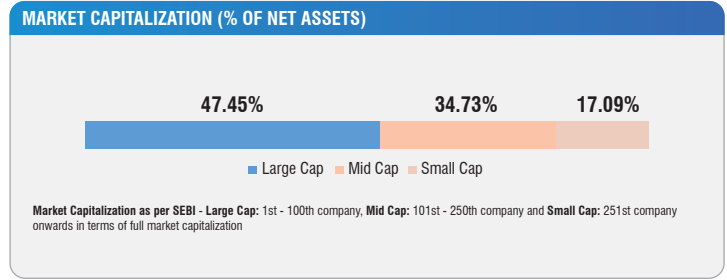
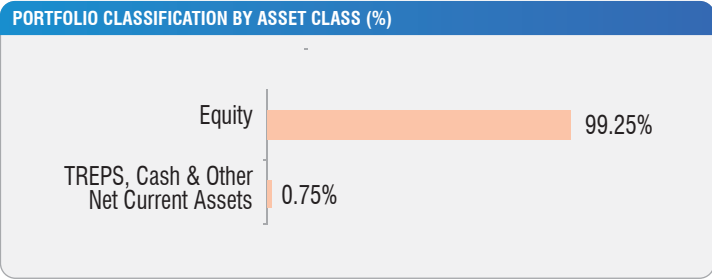
INDUSTRY ALLOCATION OF EQUITY HOLDING	% OF NET ASSETS
IT - Software	32.03%
Capital Markets	12.53%
Aerospace & Defense	9.35%
Automobiles	4.51%
Personal Products	4.23%
Power	3.99%
Food Products	3.95%
Gas	3.92%
IT - Services	3.86%
Finance	3.71%
Consumer Durables	3.61%
Diversified FMCG	3.49%
Fertilizers & Agrochemicals	3.49%
Pharmaceuticals & Biotechnology	3.31%
Agricultural Food & other Products	3.28%

The riskometer is based on the portfolio of December 31, 2023 and is subject to periodic review and change, log onto www.njmutualfund.com for updates.

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NJ ELSS TAX SAVER SCHEME

An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit



Kindly refer to Page No. 12 for SIP Return

PERFORMANCE DATA

Period		NJ ELSS Tax Saver Scheme Direct Growth	NIFTY 500 TRI Index (Benchmark)	Nifty 50 TR Index (Additional Benchmark)	NJ ELSS Tax Saver Scheme Regular Growth	NIFTY 500 TRI Index (Benchmark)	Nifty 50 TR Index (Additional Benchmark)
6 Months	Simple Annualized (%)	57.30%	37.69%	27.69%	54.98%	37.69%	27.69%
	Current Value of Investment of ₹10,000/-	12,857.14	11,879.26	11,380.73	12,741.62	11,879.26	11,380.73
1 Year	CAGR (%)	-	-	-	-	-	-
	Current Value of Investment of ₹10,000/-	-	-	-	-	-	-
3 Years	CAGR (%)	-	-	-	-	-	-
	Current Value of Investment of ₹10,000/-	-	-	-	-	-	-
5 Years	CAGR (%)	-	-	-	-	-	-
	Current Value of Investment of ₹10,000/-	-	-	-	-	-	-
Since Inception	CAGR (%)	56.80%	38.47%	29.87%	54.38%	38.47%	29.87%
	Current Value of Investment of ₹10,000/-	13,050.00	12,065.74	11,604.14	12,920.00	12,065.74	11,604.14

Scheme has been in existence less than 1 year.
Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. Different plans shall have different expense structures. In case the start/end date is a non business day, the NAV of the previous day is used for computation. Mr. Viral Shah and Mr. Dhaval Patel are Fund Manager of the Schemes since June 19, 2023. Mr. Viral Shah is also Fund Manager of NJ Balanced Advantage Fund and NJ Overnight Fund. Fund. Mr. Dhaval Patel is also Fund Manager of NJ Balanced Advantage Fund, NJ Overnight Fund, NJ Arbitrage Fund and NJ Flexi Cap Fund. Kindly refer to Page No. 3 for performance data of NJ Balanced Advantage Fund Page No. 5 for performance data of NJ Arbitrage Fund and Page No. 7 for performance data of NJ Overnight Fund Kindly refer to Page No. 12 for SIP Return

	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Capital appreciation & generating income over long term Investment in a portfolio predominantly consisting of equity and equity related instruments <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>RISK - O - METER Investors understand that their principal will be at Very High Risk</p>	<p>RISK - O - METER NIFTY 500 TRI: Very High Risk</p>

The riskometer is based on the portfolio of December 31, 2023 and is subject to periodic review and change, log onto www.njmutualfund.com for updates.

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NJ FLEXI CAP FUND

An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks

Report as on December 31, 2023

Objective:

The investment objective of the Scheme is to generate long term capital appreciation by investing in equity and equity related instruments across market capitalizations. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Type of the scheme:

An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks

Entry Load: NA

Exit Load: 1. Nil Exit load – for 5% of the units upto completion of 30 days

- The "First In First Out (FIFO)" logic will be applied while selecting the units for redemption
 - Waiver of Exit load is calculated for each inflow transaction separately on FIFO basis and not on the total units through multiple inflows
 - The load free units from purchases made subsequent to the initial purchase will be available only after redeeming all units from the initial purchase
2. All units redeemed /switched-out in excess of the 5% load free units will be subject to the below mentioned exit load.
- 1.00% - if Units are redeemed/switched-out on or before 30 days from the date of allotment
 - Nil - if redeemed after 30 days from the date of allotment.

Benchmark: NIFTY 500 TRI

Additional Benchmark: Nifty 50 TRI

Name of the Fund manager: Mr. Dhaval Patel.

Work experience: Mr. Dhaval Patel - 17 years

Managing the Scheme since: Mr. Dhaval Patel is managing the scheme since September 6, 2023

Plans: Regular Plan and Direct Plan

Options: Growth and IDCW

Date of Allotment: September 5, 2023

Total Expense Ratio#

Regular Plan 2.28%

Direct Plan 0.45%

Monthly Average AUM INR 686.42 Crores

Closing AUM INR 761.07 Crores

Minimum Investment Amount

INR 500 and multiples of INR 1

Additional Investment Amount

INR 500 and multiples of INR 1

NAV (as on December 29, 2023)

Direct IDCW 12.17

Direct Growth 12.17

Regular IDCW 12.09

Regular Growth 12.09

Other Parameters (as on December 31, 2023)

Portfolio Turnover Ratio 0.32

Note: Portfolio Beta, Standard Deviation, R Squared and Sharpe Ratio of the Scheme are not computed owing to the short time frame since launch of the Scheme.

IDCW history is not available since no income is distributed since the launch of the scheme.

Total Expense Ratio is as on the last business day of the month and includes Additional Expenses and Goods & Service Tax on Management Fees.

Scheme Performance: Since the scheme has not completed the period of 6 months, the performance data is not provided

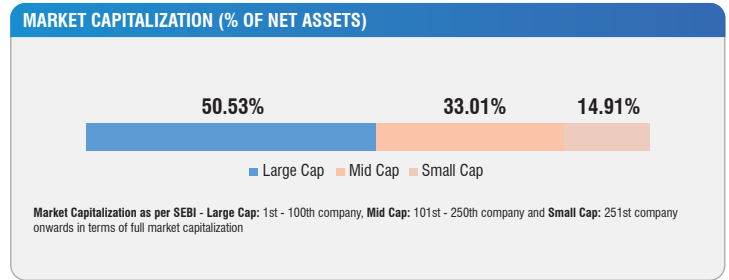
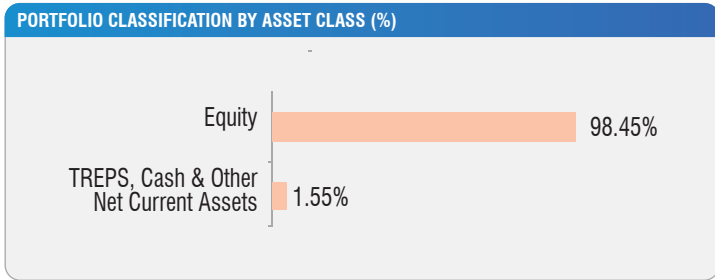
PORTFOLIO

ISSUER	INDUSTRY/ RATING	NET EXPOSURE % OF NET ASSETS
EQUITY ^		98.45%
Hindustan Aeronautics Limited	Aerospace & Defense	5.43%
Sonata Software Limited	IT - Software	5.25%
Bajaj Auto Limited	Automobiles	5.01%
Bharat Electronics Limited	Aerospace & Defense	4.98%
Colgate Palmolive (India) Limited	Personal Products	4.71%
LTIMindtree Limited	IT - Software	4.51%
HCL Technologies Limited	IT - Software	4.44%
Power Grid Corporation of India Limited	Power	4.44%
Titan Company Limited	Consumer Durables	4.36%
Mphasis Limited	IT - Software	4.31%
CRISIL Limited	Finance	4.13%
ITC Limited	Diversified FMCG	3.88%
REC Limited	Finance	3.15%
TVS Motor Company Limited	Automobiles	2.92%
Persistent Systems Limited	IT - Software	2.80%
Coal India Limited	Consumable Fuels	2.79%
Oil India Limited	Oil	2.73%
Coforge Limited	IT - Software	2.70%
Nestle India Limited	Food Products	2.59%
ICICI Securities Limited	Capital Markets	2.54%
Supreme Industries Limited	Industrial Products	2.42%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	2.41%
Tech Mahindra Limited	IT - Software	2.28%
Oracle Financial Services Software Limited	IT - Software	2.25%
CCL Products (India) Limited	Agricultural Food & other Products	2.19%
Nippon Life India Asset Management Limited	Capital Markets	0.45%
Central Depository Services (India) Limited	Capital Markets	0.44%
Amara Raja Energy & Mobility Ltd	Auto Components	0.42%
Castrol India Limited	Petroleum Products	0.42%
Indian Railway Catering And Tourism Corporation Limited	Leisure Services	0.42%
Indian Energy Exchange Limited	Capital Markets	0.41%
HDFC Asset Management Company Limited	Capital Markets	0.39%
Tata Elxsi Limited	IT - Software	0.39%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.39%
Britannia Industries Limited	Food Products	0.38%
Mahanagar Gas Limited	Gas	0.38%
Grindwell Norton Limited	Industrial Products	0.37%
L&T Technology Services Limited	IT - Services	0.37%
Coromandel International Limited	Fertilizers & Agrochemicals	0.36%
Pfizer Limited	Pharmaceuticals & Biotechnology	0.36%
Asian Paints Limited	Consumer Durables	0.35%
Infosys Limited	IT - Software	0.35%
Tata Consultancy Services Limited	IT - Software	0.35%
Bayer Cropscience Limited	Fertilizers & Agrochemicals	0.34%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.34%
Abbott India Limited	Pharmaceuticals & Biotechnology	0.32%
Marico Limited	Agricultural Food & other Products	0.32%
Page Industries Limited	Textiles & Apparels	0.32%
Indraprastha Gas Limited	Gas	0.30%
SKF India Limited	Industrial Products	0.29%
TREPS, Cash & Other Net Current Assets		1.55%
Net Assets		100.00%

^ Totals may differ marginally from those in the Monthly Portfolio Disclosure due to security level rounding off
Investment in Top 10 scrips constitutes 47.43% of the portfolio

NJ FLEXI CAP FUND

An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks



INDUSTRY ALLOCATION OF EQUITY HOLDING	% OF NET ASSETS
IT - Software	29.62%
Aerospace & Defense	10.41%
Automobiles	7.93%
Finance	7.28%
Personal Products	4.71%
Consumer Durables	4.71%
Power	4.44%
Capital Markets	4.23%
Diversified FMCG	3.88%
Pharmaceuticals & Biotechnology	3.81%
Industrial Products	3.08%

INDUSTRY ALLOCATION OF EQUITY HOLDING	% OF NET ASSETS
Food Products	2.97%
Consumable Fuels	2.79%
Oil	2.73%
Agricultural Food & other Products	2.51%
Fertilizers & Agrochemicals	0.69%
Gas	0.68%
Leisure Services	0.42%
Petroleum Products	0.42%
Auto Components	0.42%
IT - Services	0.37%
Textiles & Apparels	0.32%

Kindly refer to Page No. 12 for SIP Return

<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> ● Long term capital appreciation ● Investment predominantly in equity and equity related instruments <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>SCHEME RISK-O-METER</p> <p>RISK - O - METER</p> <p>Investors understand that their principal will be at Very High Risk</p>	<p>BENCHMARK RISK-O-METER</p> <p>RISK - O - METER</p> <p>NIFTY 500 TRI: Very High Risk</p>
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The riskometer is based on the portfolio of December 31, 2023 and is subject to periodic review and change, log onto www.njmutualfund.com for updates.

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SIP RETURN

Period	Amount		Returns		
	Investment	NJ Balanced Advantage Fund - Regular Plan - Growth Option	NJ Balanced Advantage Fund - Regular Plan - Growth Option	NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)	Nifty 50 TR Index (Additional Benchmark)
1 year	1,20,000	1,40,742	33.92%	19.91%	33.54%
Since Inception	2,60,000	3,16,795	18.72%	13.06%	19.65%

Date of Inception: Regular Plan Growth Option: October 29, 2021.

Period	Amount		Returns		
	Investment	NJ Arbitrage Fund - Regular Plan - Growth Option	NJ Arbitrage Fund - Regular Plan - Growth Option	NIFTY 50 Arbitrage (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)
1 year	1,20,000	1,24,313	6.80%	7.97%	6.93%
Since Inception	1,70,000	1,78,367	6.64%	7.74%	6.71%

Date of Inception: Regular Plan Growth Option: August 01, 2022.

Period	Amount		Returns		
	Investment	NJ Overnight Fund - Regular Plan - Growth Option	NJ Overnight Fund - Regular Plan - Growth Option	NIFTY 1D Rate Index (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)
1 year	1,20,000	1,24,247	6.61%	6.84%	6.92%
Since Inception	1,70,000	1,78,269	6.50%	6.73%	6.70%

Date of Inception: Regular Plan Growth Option: August 01, 2022.

Period	Investment	Amount		Returns	
		NJ ELSS Fund - Regular Plan - Growth Option	NJ ELSS Fund - Regular Plan - Growth Option	Nifty 500 TRI (Benchmark)	Nifty 50 TR Index (Additional Benchmark)
Since Inception	70,000	84,200	75.96%	52.72%	42.32%

Date of Inception: Regular Plan Growth Option: June 16, 2023.

Period	Investment	Amount		Returns	
		NJ Flexicap Fund - Regular Plan - Growth Option	NJ Flexicap Fund - Regular Plan - Growth Option	Nifty 500 TRI (Benchmark)	Nifty 50 TR Index (Additional Benchmark)
Since Inception	40,000	47,071	125.25%	78.52%	69.60%

Date of Inception: Regular Plan Growth Option: September 05, 2023.

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time in the Growth Option of Respective Scheme.

The returns are calculated by XIRR approach assuming investment of Rs 10000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions.

Data as on 31st December 2023

HOW TO READ A MUTUAL FUND FACTSHEET?

Fund Manager:

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription:

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount:

This is the minimum investment amount for an existing investor in a mutual fund scheme

Yield to Maturity:

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP:

Systematic Investment Plan (SIP) works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposits. For instance, an investor may opt for an SIP that invest Rs. 500 every 15th of the month in an equity fund for a period of three years.

NAV:

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark:

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the NIFTY, Sensex, BSE200, BSE500, 10-Year G-Sec.

Entry Load:

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs. 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit Load:

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is Rs. 100 and the exit load is 1%, the redemption price would be Rs. 99 per unit.

Modified Duration:

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard Deviation:

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio:

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta Ratio:

Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM:

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings:

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments / securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme:

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile:

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Total Expense Ratio:

The Expenses of a mutual fund include management fees and all the fees associated with the fund's daily operations. Expense Ratio refers to the annual percentage of a fund's assets that is paid out in expenses.

Average Maturity:

The average time of maturity of all the debt securities held in a portfolio. It states the weighted average maturity of the assets in the portfolio.

Portfolio Yield:

The income return on an investment. This refers to the interest or IDCW (previously known as Dividend) received from a security and are usually expressed annually as a percentage based on the investment's cost, its current market value or its face value.

Risk Free Return:

The theoretical rate of return attributed to an investment with zero risk. The risk-free rate represents the interest on an investor's money that he or she would expect from an absolutely risk-free investment over a specified period of time.

Portfolio Turnover Ratio:

This is a measure of the fund's trading activity, which is computed by taking the lesser of purchases or sales (excluding all securities with maturities of less than one year) and dividing by average monthly net assets.

Macaulay duration:

The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Tracking Error:

The divergence between the price behavior of a position or portfolio and the price behavior of a benchmark.

DISCLAIMER

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