



AN AMC DRIVEN BY  
**RULE-BASED INVESTING**

FACTSHEET - SEPTEMBER 2023

# NJ BALANCED ADVANTAGE FUND

An open-ended dynamic asset allocation fund

Report as on September 30, 2023

## Objective:

The investment objective of the scheme is to generate capital appreciation by dynamically allocating its assets between equity and specified debt securities. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

## Type of the scheme:

An open-ended dynamic asset allocation fund

## Entry Load: NA

## Exit Load:

1. NIL Exit load – for 5% of the units upto completion of 30 days
  - The "First In First Out (FIFO)" logic will be applied while selecting the units for redemption
  - Waiver of Exit load is calculated for each inflow transaction separately on FIFO basis and not on the total units through multiple inflows
  - The load free units from purchases made subsequent to the initial purchase will be available only after redeeming all units from the initial purchase
2. All units redeemed /switched-out in excess of the 5% load free units will be subject to the below mentioned exit load.
  - 1.00% - if Units are redeemed/switched-out on or before 30 days from the date of allotment
  - Nil - if redeemed after 30 days from the date of allotment.

**Benchmark:** NIFTY 50 Hybrid Composite Debt 50:50 Index

**Additional Benchmark:** Nifty 50 TRI

**Name of the Fund manager:** Mr. Viral Shah, Mr. Dhaval Patel and Mr. Vishal Ashar (Arbitrage Portion)

**Work experience:** Mr. Viral Shah - 16 years, Mr. Dhaval Patel - 16 years and Mr. Vishal Ashar - 15 years

**Managing the Scheme since:** Mr. Viral Shah from October 20, 2022. Mr. Dhaval Patel & Mr. Vishal Ashar since March 8, 2023

**Plans:** Regular Plan and Direct Plan

**Options:** Growth and IDCW

**Date of Allotment:** October 29, 2021

## Total Expense Ratio#

Regular Plan 1.90%

Direct Plan 0.60%

**Monthly Average AUM** INR 3699.21 Crores

**Closing AUM** INR 3671.66 Crores

## Minimum Investment Amount

INR 500 and multiples of INR 1

## Additional Investment Amount

INR 500 and multiples of INR 1

## NAV (as on September 30, 2023)

Direct IDCW 11.37

Direct Growth 11.37

Regular IDCW 11.09

Regular Growth 11.09

## Other Parameters (as on September 30, 2023)

Average Maturity\* 63 Days

Modified Duration\* 62 Days

Yield to Maturity 6.87%

Macaulay Duration\* 63 Days

Portfolio Turnover Ratio 0.33

\*Total Expense Ratio is as on the last business day of the month and includes Additional Expenses and Goods & Service Tax on Management Fees.

\*Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS.

**Note:** Portfolio Beta, Standard Deviation, R-Squared and Sharpe Ratio of the Scheme are not computed owing to the short time frame since launch of the Scheme.

IDCW history is not available since no income is distributed since the launch of the scheme.

## PORTFOLIO

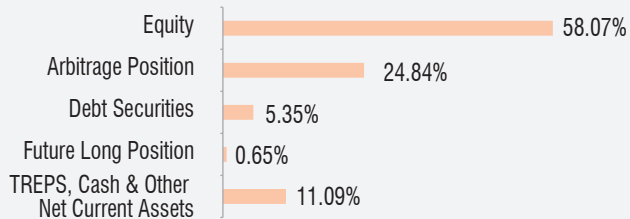
ISSUER	INDUSTRY/RATING	NET EXPOSURE % OF NET ASSETS
<b>EQUITY ^</b>		<b>58.07%</b>
REC Limited	Finance	2.49%
Power Finance Corporation Limited	Finance	2.08%
HDFC Bank Limited	Banks	1.93%
Supreme Industries Limited	Industrial Products	1.64%
Bharat Electronics Limited	Aerospace & Defense	1.42%
TVS Motor Company Limited	Automobiles	1.41%
NTPC Limited	Power	1.40%
Coal India Limited	Consumable Fuels	1.38%
Varun Beverages Limited	Beverages	1.36%
Mahindra & Mahindra Limited	Automobiles	1.34%
Colgate Palmolive (India) Limited	Personal Products	1.33%
Bajaj Auto Limited	Automobiles	1.31%
Coromandel International Limited	Fertilizers & Agrochemicals	1.30%
Persistent Systems Limited	IT - Software	1.26%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.26%
Mphasis Limited	IT - Software	1.25%
Titan Company Limited	Consumer Durables	1.25%
Grasim Industries Limited	Cement & Cement Products	1.19%
GAIL (India) Limited	Gas	1.18%
Power Grid Corporation of India Limited	Power	1.18%
Marico Limited	Agricultural Food & other Products	1.17%
Havells India Limited	Consumer Durables	1.17%
Indian Oil Corporation Limited	Petroleum Products	1.17%
ITC Limited	Diversified FMCG	1.16%
Asian Paints Limited	Consumer Durables	1.15%
Nestle India Limited	Food Products	1.14%
PI Industries Limited	Fertilizers & Agrochemicals	1.14%
HCL Technologies Limited	IT - Software	1.14%
Tech Mahindra Limited	IT - Software	1.11%
Siemens Limited	Electrical Equipment	1.11%
Tata Consultancy Services Limited	IT - Software	1.10%
LTIMindtree Limited	IT - Software	1.10%
UltraTech Cement Limited	Cement & Cement Products	1.08%
Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	1.06%
Indraprastha Gas Limited	Gas	1.06%
Crompton Greaves Consumer Electricals Limited	Consumer Durables	1.06%
Britannia Industries Limited	Food Products	1.05%
Petronet LNG Limited	Gas	1.05%
Pidilite Industries Limited	Chemicals & Petrochemicals	1.04%
Page Industries Limited	Textiles & Apparels	1.03%
Godrej Consumer Products Limited	Personal Products	1.03%
Dabur India Limited	Personal Products	1.01%
Bharat Petroleum Corporation Limited	Petroleum Products	1.01%
Infosys Limited	IT - Software	1.01%
Hindustan Unilever Limited	Diversified FMCG	0.96%
UPL Limited	Fertilizers & Agrochemicals	0.86%
Berger Paints (I) Limited	Consumer Durables	0.54%
Procter & Gamble Hygiene and Health Care Limited	Personal Products	0.33%
Sundaram Finance Limited	Finance	0.23%
<b>ARBITRAGE POSITION ^</b>		<b>24.84%</b>
<b>FUTURES LONG POSITION</b>		<b>0.65%</b>
Nifty 50 Index		0.65%
<b>DEBT SECURITIES</b>		<b>5.35%</b>
<b>Central Government Bonds</b>		<b>0.98%</b>
7.32% GOI (MD 28/01/2024)	Sovereign	0.95%
8.20% GOI OIL (MD 12/02/2024)	Sovereign	0.03%
<b>State Government Bonds</b>		<b>0.12%</b>
9.38% Tamilnadu SDL (MD 04/DEC/2023)	Sovereign	0.12%
<b>Treasury Bills</b>		<b>4.25%</b>
182 Days Tbill (MD 22/02/2024)	Sovereign	0.80%
182 Days Tbill (MD 11/01/2024)	Sovereign	0.67%
182 Days Tbill (MD 18/01/2024)	Sovereign	0.67%
364 Days Tbill (MD 14/03/2024)	Sovereign	0.66%
182 Days Tbill (MD 16/02/2024)	Sovereign	0.66%
182 Days Tbill (MD 07/03/2024)	Sovereign	0.66%
364 Days Tbill (MD 08/02/2024)	Sovereign	0.13%
<b>TREPS, Cash &amp; Other Net Current Assets</b>		<b>11.09%</b>
<b>Net Assets</b>		<b>100.00%</b>

^ Totals may differ marginally from those in the Monthly Portfolio Disclosure due to security level rounding off  
Investment in Top 10 scrips constitutes 16.47% of the portfolio

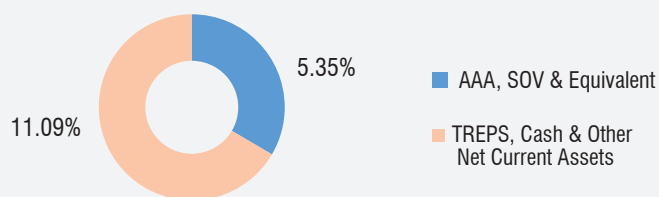
# NJ BALANCED ADVANTAGE FUND

An open-ended dynamic asset allocation fund

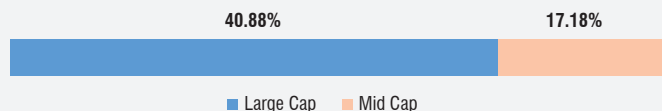
## PORTFOLIO CLASSIFICATION BY ASSET CLASS (%)



## PORTFOLIO CLASSIFICATION BY RATING CLASS (%)



## MARKET CAPITALIZATION (% OF NET ASSETS)



Market Capitalization as per SEBI - **Large Cap:** 1st - 100th company, **Mid Cap:** 101st - 250th company and **Small Cap:** 251st company onwards in terms of full market capitalization

## INDUSTRY ALLOCATION OF EQUITY HOLDING NET OF ARBITRAGE POSITION

	% OF NET ASSETS
IT - Software	7.97%
Consumer Durables	5.17%
Finance	4.80%
Automobiles	4.06%
Personal Products	3.70%
Fertilizers & Agrochemicals	3.31%
Gas	3.30%
Power	2.59%
Pharmaceuticals & Biotechnology	2.32%
Cement & Cement Products	2.28%
Food Products	2.20%
Petroleum Products	2.18%

## INDUSTRY ALLOCATION OF EQUITY HOLDING NET OF ARBITRAGE POSITION

	% OF NET ASSETS
Diversified FMCG	2.12%
Banks	1.93%
Industrial Products	1.64%
Aerospace & Defense	1.42%
Consumable Fuels	1.38%
Beverages	1.36%
Agricultural Food & other Products	1.17%
Electrical Equipment	1.11%
Chemicals & Petrochemicals	1.04%
Textiles & Apparels	1.03%

## PERFORMANCE DATA

Period		NJ Balanced Advantage Fund - Direct Plan - Growth Option	NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)	Nifty 50 TR Index (Additional Benchmark)	NJ Balanced Advantage Fund - Regular Plan - Growth Option	NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)	Nifty 50 TR Index (Additional Benchmark)
6 Months	Simple Annualized (%)	27.02%	17.73%	26.32%	25.71%	17.73%	26.32%
	Current Value of Investment of ₹10,000/-	11,347.31	10,884.04	11,312.55	11,281.79	10,884.04	11,312.55
1 Year	CAGR (%)	15.43%	11.87%	14.88%	13.98%	11.87%	14.88%
	Current Value of Investment of ₹10,000/-	11,538.92	11,183.81	11,484.10	11,393.91	11,183.81	11,484.10
3 Years	CAGR (%)	-	-	-	-	-	-
	Current Value of Investment of ₹10,000/-	-	-	-	-	-	-
5 Years	CAGR (%)	-	-	-	-	-	-
	Current Value of Investment of ₹10,000/-	-	-	-	-	-	-
Since Inception	CAGR (%)	7.14%	6.16%	5.80%	5.68%	6.16%	5.80%
	Current Value of Investment of ₹10,000/-	11,370.00	11,180.86	11,112.88	11,090.00	11,180.86	11,112.88

The scheme has been in existence for more than 1 year but less than 3 years or 5 years.

**Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.** Different plans shall have different expense structures. In case the start/end date is a non business day, the NAV of the previous day is used for computation. Mr. Viral Shah is managing the Fund since October 20, 2022 and is also Fund Manager of NJ Overnight Fund and NJ ELSS Tax Saver Scheme. Mr. Dhaval Patel is managing the scheme since March 8, 2023 and also manages other schemes namely NJ Arbitrage Fund, NJ Overnight Fund, NJ ELSS Tax Saver Scheme and NJ Flexi Cap Fund. Mr. Vishal Ashar is Fund Manager for arbitrage portion of the Scheme since March 8, 2023 and manages one more scheme namely NJ Arbitrage Fund. Kindly refer to Page No. 5 for performance data of NJ Arbitrage Fund and Page No. 7 for performance data of NJ Overnight Fund

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Dynamic asset allocation between equity and specified debt securities.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### SCHEME RISK-O-METER



Investors understand that their principal will be at **Very High Risk**

### BENCHMARK RISK-O-METER



NIFTY 50 Hybrid Composite Debt 50:50 Index: **High Risk**

The riskometer is based on the portfolio of September 30, 2023 and is subject to periodic review and change, log onto [www.njmutualfund.com](http://www.njmutualfund.com) for updates.

**DISCLAIMER: MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

# NJ ARBITRAGE FUND

An open ended scheme investing in arbitrage opportunities

Report as on September 30, 2023

## Objective:

The investment objective of the scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market and by investing the balance in debt and money market instruments. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

## Type of the scheme:

An open ended scheme investing in arbitrage opportunities

## Entry Load: NA

## Exit Load:

- NIL Exit load – for 5% of the units upto completion of 30 days
  - The "First In First Out (FIFO)" logic will be applied while selecting the units for redemption
  - Waiver of Exit load is calculated for each inflow transaction separately on FIFO basis and not on the total units through multiple inflows
  - The load free units from purchases made subsequent to the initial purchase will be available only after redeeming all units from the initial purchase
- All units redeemed /switched-out in excess of the 5% load free units will be subject to the below mentioned exit load.
  - 1.00% - if Units are redeemed/switched-out on or before 30 days from the date of allotment
  - Nil - if redeemed after 30 days from the date of allotment.

**Benchmark:** Nifty 50 Arbitrage Index

**Additional Benchmark:** Nifty 50 TRI

**Name of the Fund manager:** Mr. Vishal Ashar and Mr. Dhaval Patel

**Work experience:** Mr. Vishal Ashar -15 years, Mr. Dhaval Patel -16 years

**Managing the Scheme since:** Mr. Vishal Ashar and Mr. Dhaval Patel are managing the scheme since March 8, 2023

**Plans:** Regular Plan and Direct Plan

**Options:** Growth

**Date of Allotment:** August 01, 2022

## Total Expense Ratio#

Regular Plan 1.00%

Direct Plan 0.31%

**Monthly Average AUM** INR 343.33 Crores

**Closing AUM** INR 344.02 Crores

## Minimum Investment Amount

INR 5000 and multiples of INR 1

## Additional Investment Amount

INR 500 and multiples of INR 1

## NAV (as on September 30, 2023)

Direct Growth 10.8081

Regular Growth 10.7260

## Other Parameters (as on September 30, 2023)

Average Maturity\* 56 Days

Modified Duration\* 55 Days

Yield to Maturity 6.80%

Macaulay Duration\* 56 Days

Portfolio Turnover Ratio 0.83

\*Total Expense Ratio is as on the last business day of the month and includes Additional Expenses and Goods & Service Tax on Management Fees.

\*Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS.

**Note:** Portfolio Beta, Standard Deviation, R-Squared and Sharpe Ratio of the Scheme are not computed owing to the short time frame since launch of the Scheme.

## PORTFOLIO

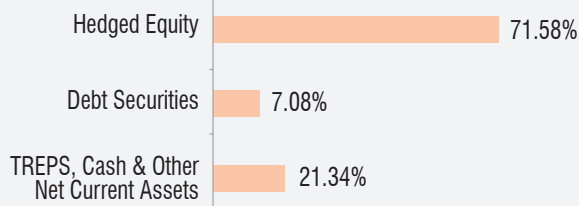
ISSUER	INDUSTRY/RATING	NET EXPOSURE % OF NET ASSETS
<b>EQUITY ^</b>		<b>71.58%</b>
HDFC Bank Limited	Banks	7.64%
ICICI Bank Limited	Banks	5.77%
Reliance Industries Limited	Petroleum Products	5.23%
Zee Entertainment Enterprises Limited	Entertainment	4.84%
Adani Enterprises Limited	Metals & Minerals Trading	3.16%
Tata Motors Limited	Automobiles	2.95%
Canara Bank	Banks	2.42%
Punjab National Bank	Banks	2.24%
Tata Steel Limited	Ferrous Metals	2.21%
Bank of Baroda	Banks	1.96%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.93%
Grasim Industries Limited	Cement & Cement Products	1.74%
Biocon Limited	Pharmaceuticals & Biotechnology	1.72%
United Spirits Limited	Beverages	1.64%
Steel Authority of India Limited	Ferrous Metals	1.57%
State Bank of India	Banks	1.54%
Maruti Suzuki India Limited	Automobiles	1.36%
IDFC Limited	Finance	1.35%
Exide Industries Limited	Auto Components	1.31%
DLF Limited	Realty	1.27%
ITC Limited	Diversified FMCG	1.24%
Hindalco Industries Limited	Non - Ferrous Metals	1.12%
Ambuja Cements Limited	Cement & Cement Products	1.11%
Tata Power Company Limited	Power	0.87%
Axis Bank Limited	Banks	0.85%
Dixon Technologies (India) Limited	Consumer Durables	0.77%
Hindustan Unilever Limited	Diversified FMCG	0.73%
Hindustan Petroleum Corporation Limited	Petroleum Products	0.72%
Bajaj Finance Limited	Finance	0.71%
NTPC Limited	Power	0.69%
Bajaj Finserv Limited	Finance	0.69%
Kotak Mahindra Bank Limited	Banks	0.63%
GAIL (India) Limited	Gas	0.63%
Tech Mahindra Limited	IT - Software	0.62%
Tata Consumer Products Limited	Agricultural Food & other Products	0.60%
Samvardhana Motherson International Limited	Auto Components	0.53%
Indus Towers Limited	Telecom - Services	0.49%
Dabur India Limited	Personal Products	0.48%
The Federal Bank Limited	Banks	0.45%
Indian Energy Exchange Limited	Capital Markets	0.43%
The India Cements Limited	Cement & Cement Products	0.43%
Indian Oil Corporation Limited	Petroleum Products	0.39%
Coal India Limited	Consumable Fuels	0.36%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.32%
Havells India Limited	Consumer Durables	0.32%
NMDC Limited	Minerals & Mining	0.29%
IndusInd Bank Limited	Banks	0.29%
SBI Life Insurance Company Limited	Insurance	0.28%
ACC Limited	Cement & Cement Products	0.16%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.14%
Granules India Limited	Pharmaceuticals & Biotechnology	0.14%
SRF Limited	Chemicals & Petrochemicals	0.12%
JSW Steel Limited	Ferrous Metals	0.09%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.04%
<b>DEBT SECURITIES</b>		<b>7.08%</b>
<b>Treasury Bills</b>		<b>7.08%</b>
182 Days Tbill (MD 01/02/2024)	Sovereign	1.42%
364 Days Tbill (MD 26/01/2024)	Sovereign	1.42%
182 Days Tbill (MD 16/02/2024)	Sovereign	1.42%
364 Days Tbill (MD 22/03/2024)	Sovereign	1.41%
182 Days Tbill (MD 07/03/2024)	Sovereign	1.41%
<b>TREPS, Cash &amp; Other Net Current Assets</b>		<b>21.34%</b>
<b>Net Assets</b>		<b>100.00%</b>

^Quantity completely hedged by corresponding Equity future

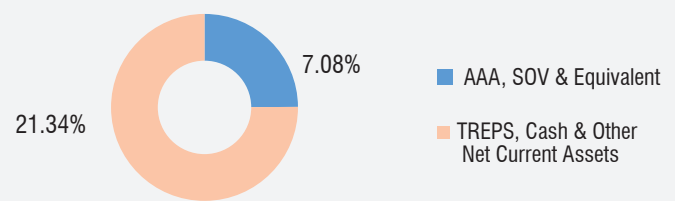
# NJ ARBITRAGE FUND

An open ended scheme investing in arbitrage opportunities

## PORTFOLIO CLASSIFICATION BY ASSET CLASS (%)



## PORTFOLIO CLASSIFICATION BY RATING CLASS (%)



## INDUSTRY ALLOCATION OF EQUITY HOLDING NET OF ARBITRAGE POSITION

Industry	% OF NET ASSETS
Banks	23.79%
Petroleum Products	6.34%
Entertainment	4.84%
Automobiles	4.31%
Pharmaceuticals & Biotechnology	4.25%
Ferrous Metals	3.87%
Cement & Cement Products	3.44%
Metals & Minerals Trading	3.16%
Finance	2.75%
Diversified FMCG	1.97%
Auto Components	1.84%
Beverages	1.64%
Power	1.56%
Realty	1.27%

## INDUSTRY ALLOCATION OF EQUITY HOLDING NET OF ARBITRAGE POSITION

Industry	% OF NET ASSETS
Non - Ferrous Metals	1.12%
Consumer Durables	1.09%
Gas	0.63%
IT - Software	0.62%
Agricultural Food & other Products	0.60%
Telecom - Services	0.49%
Personal Products	0.48%
Capital Markets	0.43%
Consumable Fuels	0.36%
Minerals & Mining	0.29%
Insurance	0.28%
Chemicals & Petrochemicals	0.12%
Healthcare Services	0.04%

## PERFORMANCE DATA

Period		NJ Arbitrage Fund - Direct Plan - Growth Option	NIFTY 50 Arbitrage Index (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)	NJ Arbitrage Fund - Regular Plan - Growth Option	NIFTY 50 Arbitrage Index (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)
6 Months	Simple Annualized (%)	7.73%	8.24%	6.96%	7.13%	8.24%	6.96%
	Current Value of Investment of ₹10,000/-	10,385.51	10,410.84	10,347.04	10,355.48	10,410.84	10,347.04
1 Year	CAGR (%)	7.12%	7.47%	6.32%	6.44%	7.47%	6.32%
	Current Value of Investment of ₹10,000/-	10,710.17	10,745.14	10,630.00	10,642.07	10,745.14	10,630.00
3 Years	CAGR (%)	-	-	-	-	-	-
	Current Value of Investment of ₹10,000/-	-	-	-	-	-	-
5 Years	CAGR (%)	-	-	-	-	-	-
	Current Value of Investment of ₹10,000/-	-	-	-	-	-	-
Since Inception	CAGR (%)	6.96%	7.19%	6.11%	6.25%	7.19%	6.11%
	Current Value of Investment of ₹10,000/-	10,808.10	10,835.23	10,710.33	10,726.00	10,835.23	10,710.33

The scheme has been in existence for more than 1 year but less than 3 years or 5 years.

**Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.** Different plans shall have different expense structures. In case the start/end date is a non business day, the NAV of the previous day is used for computation. Mr. Vishal Ashar and Mr. Dhaval Patel are Fund Manager of the Schemes since March 8, 2023. Mr. Vishal Ashar is also Fund Manager of Arbitrage portion of NJ Balanced Advantage Fund. Mr. Dhaval Patel is also Fund Manager of NJ Balanced Advantage Fund, NJ Overnight Fund, NJ ELSS Tax Saver Scheme and NJ Flexi Cap Fund. Kindly refer to Page No. 3 for performance data of NJ Balanced Advantage Fund and Page No. 7 for performance data of NJ Overnight Fund

**This product is suitable for investors who are seeking\*:**

- To generate income by investing in arbitrage opportunities.
- Predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## SCHEME RISK-O-METER



Investors understand that their principal will be at **Low Risk**

## BENCHMARK RISK-O-METER



NIFTY 50 Arbitrage Index: **Low Risk**

The riskometer is based on the portfolio of September 30, 2023 and is subject to periodic review and change, log onto [www.njmutualfund.com](http://www.njmutualfund.com) for updates.

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# NJ OVERNIGHT FUND

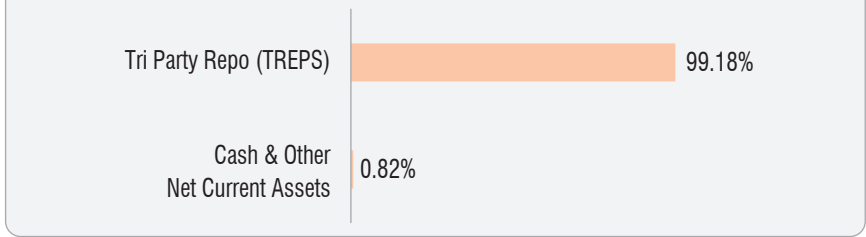
An open ended debt scheme investing in overnight securities with a relatively low interest rate risk and relatively low credit risk

Report as on September 30, 2023

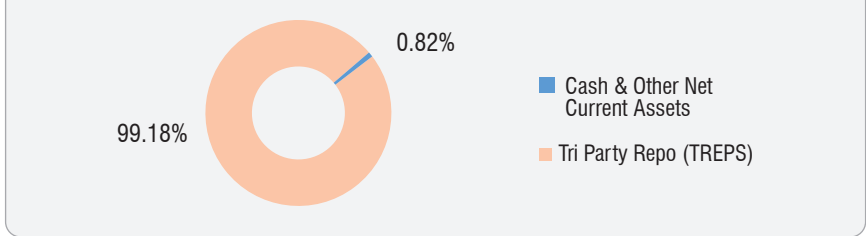
## PORTFOLIO

ISSUER	INDUSTRY/RATING	NET EXPOSURE % OF NET ASSETS
Tri Party Repo (TREPS)		
Clearing Corporation of India Ltd		99.18%
Cash & Other Net Current Assets		0.82%
Net Assets		100.00%

### PORTFOLIO CLASSIFICATION BY ASSET CLASS (%)



### PORTFOLIO CLASSIFICATION BY RATING CLASS (%)



### Objective:

The investment objective of the scheme is to seek to generate returns commensurate with risk of investments in overnight instruments. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

### Type of the scheme:

An open ended debt scheme investing in overnight securities with a relatively low interest rate risk and relatively low credit risk

### Entry Load: NA

Exit Load: Nil

### Benchmark: NIFTY 1D Rate Index

Additional Benchmark: NIFTY 1 Year T-Bill Index

**Name of the Fund manager:** Mr. Viral Shah and Mr. Dhaval Patel

**Work experience:** Mr. Viral Shah - 16 years, Mr. Dhaval Patel - 16 years

**Managing the Scheme since:** Mr. Viral Shah from October 20, 2022 and Mr. Dhaval Patel since March 8, 2023.

**Plans:** Regular Plan and Direct Plan

**Options:** Growth

**Date of Allotment:** August 01, 2022

### Total Expense Ratio#

Regular Plan	0.15%
Direct Plan	0.05%
Monthly Average AUM	INR 140 Crores
Closing AUM	INR 131.18 Crores

### Minimum Investment Amount

INR 5000 and multiples of INR 1

### Additional Investment Amount

INR 500 and multiples of INR 1

### NAV (as on September 30, 2023)

Direct Growth	1073.5319
Regular Growth	1072.2762

### Other Parameters (as on September 30, 2023)

Average Maturity*	3 Days
Modified Duration*	3 Days
Yield to Maturity	6.82%
Macaulay Duration*	3 Days

\*Total Expense Ratio is as on the last business day of the month and includes Additional Expenses and Goods & Service Tax on Management Fees.

\*Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS.





# NJ OVERNIGHT FUND

An open ended debt scheme investing in overnight securities with a relatively low interest rate risk and relatively low credit risk

PERFORMANCE DATA							
Period		NJ Overnight Fund-Direct Plan - Growth Option	NIFTY 1D Rate Index (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)	NJ Overnight Fund - Regular Plan - Growth Option	NIFTY 1D Rate Index (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)
7 days	Simple Annualized (%)	6.65%	6.76%	8.50%	6.55%	6.76%	8.50%
	Current Value of Investment of ₹10,000/-	10,013	10,013	10,016	10,013	10,013	10,016
15 days	Simple Annualized (%)	6.66%	6.77%	6.74%	6.56%	6.77%	6.74%
	Current Value of Investment of ₹10,000/-	10,027	10,028	10,028	10,027	10,028	10,028
30 days	Simple Annualized (%)	6.56%	6.68%	7.33%	6.46%	6.68%	7.33%
	Current Value of Investment of ₹10,000/-	10,054	10,055	10,060	10,053	10,055	10,060
03 months	Simple Annualized (%)	6.48%	6.59%	6.50%	6.38%	6.59%	6.50%
	Current Value of Investment of ₹10,000/-	10,160	10,163	10,160	10,157	10,163	10,160
06 months	Simple Annualized (%)	6.53%	6.63%	6.96%	6.42%	6.63%	6.96%
	Current Value of Investment of ₹10,000/-	10,325	10,331	10,347	10,320	10,331	10,347
01 year	CAGR (%)	6.41%	6.53%	6.32%	6.31%	6.53%	6.32%
	Current Value of Investment of ₹10,000/-	10,640	10,651	10,630	10,629	10,651	10,630
Since Inception	CAGR (%)	6.33%	6.42%	6.11%	6.22%	6.42%	6.11%
	Current Value of Investment of ₹10,000/-	10,735	10,746	10,710	10,723	10,746	10,710

The scheme has been in existence for more than 1 year but less than 3 years or 5 years.  
**Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.** Different plans shall have different expense structures. Since Inception returns are calculated on Rs.10,000/- invested at inception of the scheme. In case the start/end date is a non business day, the NAV of the previous day is used for computation Mr. Viral Shah is Fund Manager of the Scheme since October 20, 2022 and is also Fund Manager of NJ Balanced Advantage Fund, NJ ELSS Tax Saver Scheme Mr. Dhaval Patel is managing the scheme since March 8, 2023 and also manages NJ Balanced Advantage Fund, NJ ELSS Tax Saver Scheme, NJ Arbitrage Fund and NJ Flexi Cap Fund. Kindly refer to Page No. 3 for performance data of NJ Balanced Advantage Fund and Page No. 5 for performance data of NJ Arbitrage Fund.

POTENTIAL RISK CLASS MATRIX			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			
A relatively low interest rate risk and relatively low credit risk			

	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
<p><b>This product is suitable for investors who are seeking*:</b></p> <ul style="list-style-type: none"><li>● An overnight fund that aims to generate optimal returns in line with overnight rates and high liquidity</li><li>● To invest in debt and money market instruments with maturity of 1 day</li></ul> <p><small>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</small></p>	 <p>RISK - O - METER</p> <p>Investors understand that their principal will be at <b>Low Risk</b></p>	 <p>RISK - O - METER</p> <p>NIFTY 1D Rate Index: <b>Low Risk</b></p>

The riskometer is based on the portfolio of September 30, 2023 and is subject to periodic review and change, log onto [www.njmutualfund.com](http://www.njmutualfund.com) for updates.

DISCLAIMER: MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

# NJ ELSS TAX SAVER SCHEME

An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit

Report as on September 30, 2023

Objective:

The investment objective of the scheme is to generate income and long term capital appreciation from a diversified portfolio of predominantly equity and equity-related instruments. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Type of the scheme:

An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit

Entry Load: NA

Exit Load: Nil

Benchmark: NIFTY 500 TRI

Additional Benchmark: Nifty 50 TRI

Name of the Fund manager: Mr. Viral Shah and Mr. Dhaval Patel.

Work experience: Mr. Viral Shah - 16 years and Mr. Dhaval Patel - 16 years

Managing the Scheme since: Mr. Viral Shah & Mr. Dhaval Patel are managing the scheme since June 19, 2023

Plans: Regular Plan and Direct Plan

Options: Growth and IDCW

Date of Allotment: June 16, 2023

Total Expense Ratio#

Regular Plan 2.35%

Direct Plan 0.61%

Monthly Average AUM

Closing AUM INR 123.28 Crores

Minimum Investment Amount

INR 500 and multiples of INR 500

Additional Investment Amount

INR 500 and multiples of INR 500

NAV (as on September 30, 2023)

Direct IDCW 11.10

Direct Growth 11.10

Regular IDCW 11.04

Regular Growth 11.04

Note: Portfolio Beta, Standard Deviation, R Squared and Sharpe Ratio of the Scheme are not computed owing to the short time frame since launch of the Scheme.

IDCW history is not available since no income is distributed since the launch of the scheme.

# Total Expense Ratio is as on the last business day of the month and includes Additional Expenses and Goods & Service Tax on Management Fees.

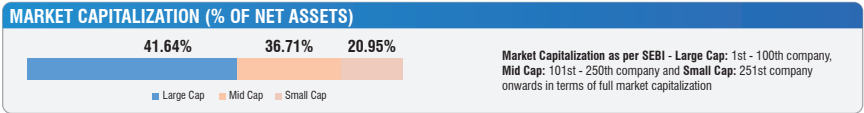
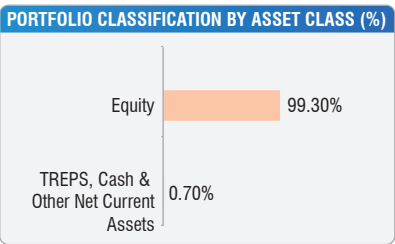
Scheme Performance: Since the scheme has not completed the period of 6 months, the performance data is not provided


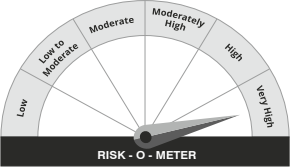
PORTFOLIO

ISSUER	INDUSTRY/ RATING	NET EXPOSURE % OF NET ASSETS
EQUITY ^		99.30%
Supreme Industries Limited	Industrial Products	4.96%
Nippon Life India Asset Management Limited	Capital Markets	4.77%
Central Depository Services (India) Limited	Capital Markets	4.69%
Mphasis Limited	IT - Software	4.54%
Solar Industries India Limited	Chemicals & Petrochemicals	4.50%
Coromandel International Limited	Fertilizers & Agrochemicals	4.37%
L&T Technology Services Limited	IT - Services	4.20%
Castrol India Limited	Petroleum Products	4.07%
Tech Mahindra Limited	IT - Software	4.00%
Bajaj Auto Limited	Automobiles	3.94%
Tata Consultancy Services Limited	IT - Software	3.94%
Power Grid Corporation of India Limited	Power	3.92%
HCL Technologies Limited	IT - Software	3.89%
Titan Company Limited	Consumer Durables	3.80%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	3.76%
Marico Limited	Agricultural Food & other Products	3.76%
Sonata Software Limited	IT - Software	3.73%
LTIMindtree Limited	IT - Software	3.69%
Indian Energy Exchange Limited	Capital Markets	3.68%
Page Industries Limited	Textiles & Apparels	3.59%
Abbott India Limited	Pharmaceuticals & Biotechnology	3.59%
CRISIL Limited	Finance	3.58%
ITC Limited	Diversified FMCG	3.51%
Asian Paints Limited	Consumer Durables	3.42%
Tata Elxsi Limited	IT - Software	3.37%
TREPS, Cash & Other Net Current Assets		0.70%
Net Asset		100.00%

^ Totals may differ marginally from those in the Monthly Portfolio Disclosure due to security level rounding off  
Investment in Top 10 scrips constitutes 44.06% of the portfolio

INDUSTRY ALLOCATION OF EQUITY HOLDING	% OF NET ASSETS
IT - Software	27.16%
Capital Markets	13.14%
Pharmaceuticals & Biotechnology	7.35%
Consumer Durables	7.22%
Industrial Products	4.96%
Chemicals & Petrochemicals	4.50%
Fertilizers & Agrochemicals	4.37%
IT - Services	4.20%
Petroleum Products	4.07%
Automobiles	3.94%
Power	3.92%
Agricultural Food & other Products	3.76%
Textiles & Apparels	3.59%
Finance	3.58%
Diversified FMCG	3.51%



	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
<p><b>This product is suitable for investors who are seeking*:</b></p> <ul style="list-style-type: none"><li>Capital appreciation &amp; generating income over long term</li><li>Investment in a portfolio predominantly consisting of equity and equity related instruments</li></ul> <p><small>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</small></p>	 <p>RISK - O - METER</p> <p>Investors understand that their principal will be at <b>Very High Risk</b></p>	 <p>RISK - O - METER</p> <p>NIFTY 500 TRI: <b>Very High Risk</b></p>

The riskometer is based on the portfolio of September 30, 2023 and is subject to periodic review and change, log onto [www.njmutualfund.com](http://www.njmutualfund.com) for updates.

DISCLAIMER: MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.



# NJ FLEXI CAP FUND

An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks

Report as on September 30, 2023

## Objective:

The investment objective of the Scheme is to generate long term capital appreciation by investing in equity and equity related instruments across market capitalizations. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

## Type of the scheme:

An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks

## Entry Load: NA

**Exit Load: 1.** Nil Exit load – for 5% of the units upto completion of 30 days

- The "First In First Out (FIFO)" logic will be applied while selecting the units for redemption
  - Waiver of Exit load is calculated for each inflow transaction separately on FIFO basis and not on the total units through multiple inflows
  - The load free units from purchases made subsequent to the initial purchase will be available only after redeeming all units from the initial purchase
- 2.** All units redeemed /switched-out in excess of the 5% load free units will be subject to the below mentioned exit load.
- 1.00% - if Units are redeemed/switched-out on or before 30 days from the date of allotment
  - Nil - if redeemed after 30 days from the date of allotment.

**Benchmark:** NIFTY 500 TRI

**Additional Benchmark:** Nifty 50 TRI

**Name of the Fund manager:** Mr. Dhaval Patel.

**Work experience:** Mr. Dhaval Patel - 16 years

**Managing the Scheme since:** Mr. Dhaval Patel is managing the scheme since September 6, 2023

**Plans:** Regular Plan and Direct Plan

**Options:** Growth and IDCW

**Date of Allotment:** September 5, 2023

## Total Expense Ratio#

Regular Plan 2.40%

Direct Plan 0.38%

**Monthly Average AUM** INR 484.59 Crores

**Closing AUM** INR 504.38 Crores

## Minimum Investment Amount

INR 500 and multiples of INR 1

## Additional Investment Amount

INR 500 and multiples of INR 1

## NAV (as on September 30, 2023)

Direct IDCW 10.12

Direct Growth 10.12

Regular IDCW 10.11

Regular Growth 10.11

Note: Portfolio Beta, Standard Deviation, R Squared and Sharpe Ratio of the Scheme are not computed owing to the short time frame since launch of the Scheme.

IDCW history is not available since no income is distributed since the launch of the scheme.

# # Total Expense Ratio is as on the last business day of the month and includes Additional Expenses and Goods & Service Tax on Management Fees.

**Scheme Performance:** Since the scheme has not completed the period of 6 months, the performance data is not provided

## PORTFOLIO

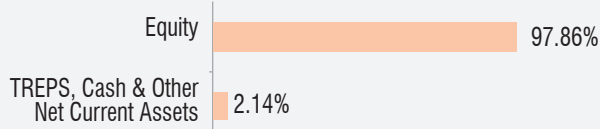
ISSUER	INDUSTRY/RATING	NET EXPOSURE % OF NET ASSETS
<b>EQUITY ^</b>		<b>97.86%</b>
Power Finance Corporation Limited	Finance	4.47%
Bajaj Auto Limited	Automobiles	4.09%
HDFC Asset Management Company Limited	Capital Markets	4.04%
Oil India Limited	Oil	4.03%
Power Grid Corporation of India Limited	Power	3.91%
Abbott India Limited	Pharmaceuticals & Biotechnology	3.89%
Nippon Life India Asset Management Limited	Capital Markets	3.88%
Colgate Palmolive (India) Limited	Personal Products	3.87%
Coromandel International Limited	Fertilizers & Agrochemicals	3.85%
ITC Limited	Diversified FMCG	3.81%
CRISIL Limited	Finance	3.79%
Britannia Industries Limited	Food Products	3.77%
Sonata Software Limited	IT - Software	3.71%
Bharat Electronics Limited	Aerospace & Defense	3.69%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	3.23%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	3.20%
TVS Motor Company Limited	Automobiles	3.18%
Titan Company Limited	Consumer Durables	3.08%
Persistent Systems Limited	IT - Software	3.04%
Oracle Financial Services Software Limited	IT - Software	3.01%
Tech Mahindra Limited	IT - Software	2.95%
Marico Limited	Agricultural Food & other Products	2.95%
Castrol India Limited	Petroleum Products	2.93%
Supreme Industries Limited	Industrial Products	2.89%
Coforge Limited	IT - Software	2.82%
Coal India Limited	Consumable Fuels	0.45%
Central Depository Services (India) Limited	Capital Markets	0.45%
Dr. Lal Path Labs Limited	Healthcare Services	0.44%
Bayer Cropscience Limited	Fertilizers & Agrochemicals	0.42%
NMDC Limited	Minerals & Mining	0.41%
CCL Products (India) Limited	Agricultural Food & other Products	0.40%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.40%
Nestle India Limited	Food Products	0.39%
Tata Consultancy Services Limited	IT - Software	0.39%
Solar Industries India Limited	Chemicals & Petrochemicals	0.39%
Amara Raja Batteries Limited	Auto Components	0.39%
L&T Technology Services Limited	IT - Services	0.39%
HCL Technologies Limited	IT - Software	0.38%
Pfizer Limited	Pharmaceuticals & Biotechnology	0.38%
Mahanagar Gas Limited	Gas	0.38%
ICICI Securities Limited	Capital Markets	0.38%
Tata Elxsi Limited	IT - Software	0.38%
CESC Limited	Power	0.38%
SKF India Limited	Industrial Products	0.38%
Infosys Limited	IT - Software	0.37%
Timken India Limited	Industrial Products	0.37%
Asian Paints Limited	Consumer Durables	0.37%
LTIMindtree Limited	IT - Software	0.37%
Indian Energy Exchange Limited	Capital Markets	0.37%
Mphasis Limited	IT - Software	0.36%
<b>TREPS, Cash &amp; Other Net Current Assets</b>		<b>2.14%</b>
<b>Net Asset</b>		<b>100.00%</b>

^ Totals may differ marginally from those in the Monthly Portfolio Disclosure due to security level rounding off  
Investment in Top 10 scrips constitutes 39.83% of the portfolio

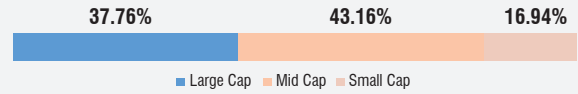
# NJ FLEXI CAP FUND

An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks

## PORTFOLIO CLASSIFICATION BY ASSET CLASS (%)



## MARKET CAPITALIZATION (% OF NET ASSETS)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

INDUSTRY ALLOCATION OF EQUITY HOLDING	% OF NET ASSETS	INDUSTRY ALLOCATION OF EQUITY HOLDING	% OF NET ASSETS
IT - Software	17.79%	Aerospace & Defense	3.64%
Pharmaceuticals & Biotechnology	11.10%	Petroleum Products	3.45%
Automobiles	9.12%	Agricultural Food & other Products	3.35%
Capital Markets	8.25%	Minerals & Mining	2.93%
Finance	7.27%	Consumable Fuels	0.45%
Power	4.28%	Healthcare Services	0.44%
Fertilizers & Agrochemicals	4.27%	Chemicals & Petrochemicals	0.41%
Diversified FMCG	4.17%	Auto Components	0.39%
Food Products	4.03%	Consumer Durables	0.39%
Personal Products	3.87%	IT - Services	0.39%
Industrial Products	3.81%	Gas	0.38%
Oil	3.69%		

**This product is suitable for investors who are seeking\*:**

- Long term capital appreciation
- Investment predominantly in equity and equity related instruments

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### SCHEME RISK-O-METER



Investors understand that their principal will be at **Very High Risk**

### BENCHMARK RISK-O-METER



NIFTY 500 TRI: **Very High Risk**

The riskometer is based on the portfolio of September 30, 2023 and is subject to periodic review and change, log onto [www.njmutualfund.com](http://www.njmutualfund.com) for updates.

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## HOW TO READ A MUTUAL FUND FACTSHEET?

### Fund Manager:

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

### Application Amount for Fresh Subscription:

This is the minimum investment amount for a new investor in a mutual fund scheme.

### Minimum Additional Amount:

This is the minimum investment amount for an existing investor in a mutual fund scheme

### Yield to Maturity:

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

### SIP:

Systematic Investment Plan (SIP) works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposits. For instance, an investor may opt for an SIP that invest Rs. 500 every 15th of the month in an equity fund for a period of three years.

### NAV:

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

### Benchmark:

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the NIFTY, Sensex, BSE200, BSE500, 10-Year G-Sec.

### Entry Load:

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs. 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

### Exit Load:

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is Rs. 100 and the exit load is 1%, the redemption price would be Rs. 99 per unit.

### Modified Duration:

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

### Standard Deviation:

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

### Sharpe Ratio:

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

### Beta Ratio:

Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

### AUM:

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

### Holdings:

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments / securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

### Nature of Scheme:

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

### Rating Profile:

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

### Total Expense Ratio:

The Expenses of a mutual fund include management fees and all the fees associated with the fund's daily operations. Expense Ratio refers to the annual percentage of a fund's assets that is paid out in expenses.

### Average Maturity:

The average time of maturity of all the debt securities held in a portfolio. It states the weighted average maturity of the assets in the portfolio.

### Portfolio Yield:

The income return on an investment. This refers to the interest or IDCW (previously known as Dividend) received from a security and are usually expressed annually as a percentage based on the investment's cost, its current market value or its face value.

### Risk Free Return:

The theoretical rate of return attributed to an investment with zero risk. The risk-free rate represents the interest on an investor's money that he or she would expect from an absolutely risk-free investment over a specified period of time.

### Portfolio Turnover Ratio:

This is a measure of the fund's trading activity, which is computed by taking the lesser of purchases or sales (excluding all securities with maturities of less than one year) and dividing by average monthly net assets.

### Macauley duration:

The Macauley duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

### Tracking Error:

The divergence between the price behavior of a position or portfolio and the price behavior of a benchmark.

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