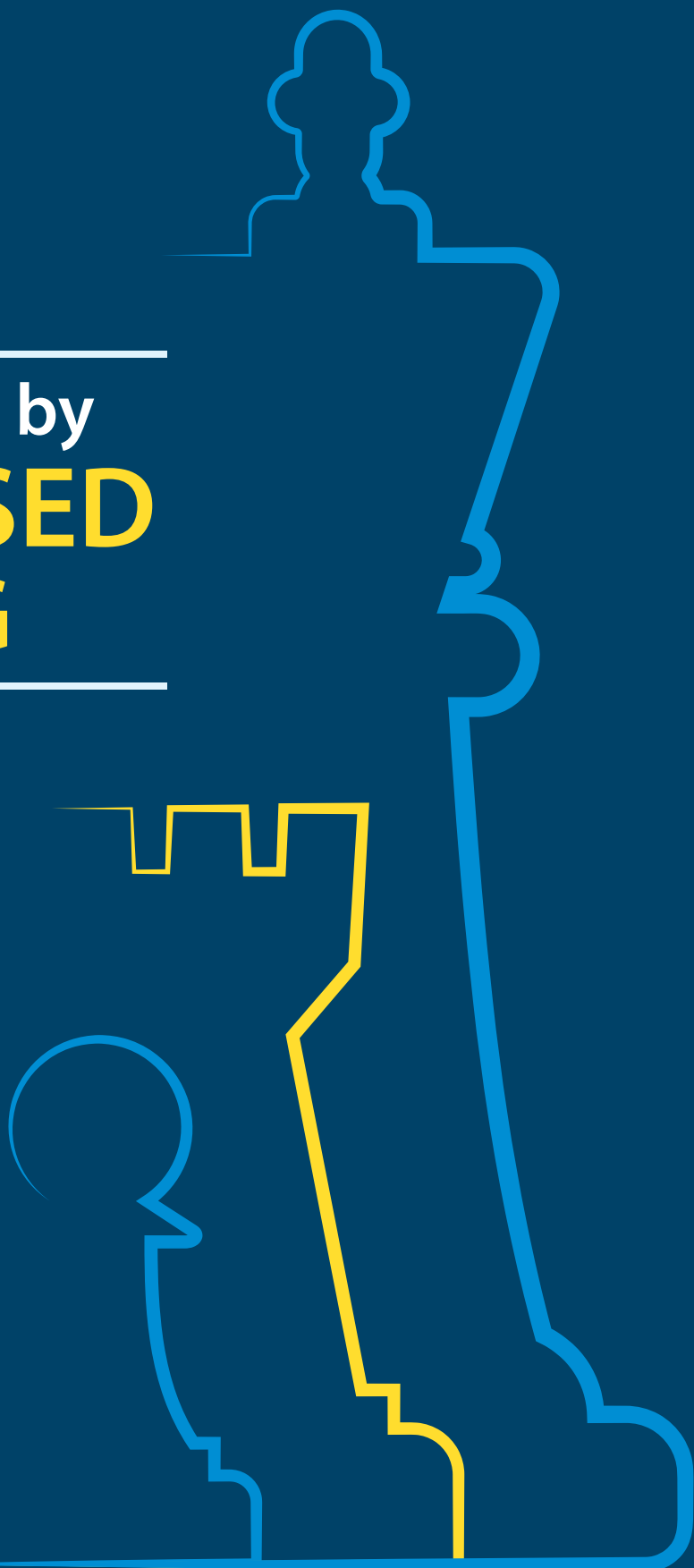

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FACTSHEET

July 2025

www.njmutualfund.com

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



NJ FLEXI CAP FUND

An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks

Report as on July 31, 2025

Objective:

The investment objective of the Scheme is to generate long term capital appreciation by investing in equity and equity related instruments across market capitalizations. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Type of the scheme:

An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks

Entry Load: NA

Exit Load: 1. Nil Exit load – for 5% of the units upto completion of 30 days

- The "First In First Out (FIFO)" logic will be applied while selecting the units for redemption
 - Waiver of Exit load is calculated for each inflow transaction separately on FIFO basis and not on the total units through multiple inflows
 - The load free units from purchases made subsequent to the initial purchase will be available only after redeeming all units from the initial purchase
- 2.** All units redeemed /switched-out in excess of the 5% load free units will be subject to the below mentioned exit load.
- 1.00% - if Units are redeemed/switched-out on or before 30 days from the date of allotment
 - Nil - if redeemed after 30 days from the date of allotment.

Tier 1 Benchmark: NIFTY 500 TRI

Tier 2 Benchmark: Nifty 500 Quality 50 TRI

Additional Benchmark: Nifty 50 TRI

Name of the Fund manager: Mr. Dhaval Patel and Mr. Viral Shah.

Work experience: Mr. Dhaval Patel - 17 years and Mr. Viral Shah - 20 years.

Managing the Scheme since: Mr. Dhaval Patel is managing the scheme since September 6, 2023 and Mr. Viral Shah is managing the scheme from May 1, 2024.

Plans: Regular Plan and Direct Plan

Options: Growth and IDCW

Date of Allotment: September 5, 2023

Total Expense Ratio#

| | |
|--------------|-------|
| Regular Plan | 1.97% |
| Direct Plan | 0.55% |

Monthly Average AUM INR 2369.54 Crores

Closing AUM INR 2356.83 Crores

Minimum Investment Amount

For Lumpsum Investment: INR 500/- and in multiple of INR 1/- thereafter

For SIP Investment: INR 100/- and in multiple of INR 1/- thereafter

For STP and SWP Investment: INR 500/- and in multiple of INR 1/- thereafter

Additional Investment Amount

INR 500 and multiples of INR 1/- thereafter

NAV (as on July 31, 2025)

| | |
|----------------|-------|
| Direct IDCW | 13.78 |
| Direct Growth | 13.78 |
| Regular IDCW | 13.36 |
| Regular Growth | 13.36 |

Other Parameters (as on July 31, 2025)

Portfolio Turnover Ratio 0.69

Note: Portfolio Beta, Standard Deviation, R Squared and Sharpe Ratio of the Scheme are not computed owing to the short time frame since launch of the Scheme.

IDCW history is not available since no income is distributed since the launch of the scheme.

Total Expense Ratio is as on the last business day of the month and includes Additional Expenses and Goods & Service Tax on Management Fees.

PORTFOLIO

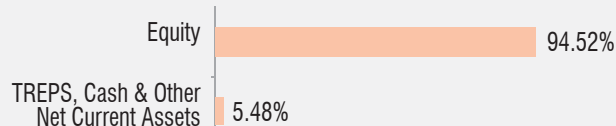
| ISSUER | INDUSTRY/RATING | NET EXPOSURE % OF NET ASSETS |
|---|------------------------------------|------------------------------|
| EQUITY ^ | | 94.52% |
| HDFC Asset Management Company Limited | Capital Markets | 6.98% |
| Bosch Limited | Auto Components | 5.76% |
| HCL Technologies Limited | IT - Software | 5.23% |
| Coal India Limited | Consumable Fuels | 4.79% |
| Bajaj Auto Limited | Automobiles | 4.26% |
| Hero MotoCorp Limited | Automobiles | 4.00% |
| Britannia Industries Limited | Food Products | 3.83% |
| Torrent Pharmaceuticals Limited | Pharmaceuticals & Biotechnology | 3.44% |
| Ajanta Pharma Limited | Pharmaceuticals & Biotechnology | 3.31% |
| Gillette India Limited | Personal Products | 3.20% |
| Colgate Palmolive (India) Limited | Personal Products | 3.17% |
| Alkem Laboratories Limited | Pharmaceuticals & Biotechnology | 3.09% |
| Divi's Laboratories Limited | Pharmaceuticals & Biotechnology | 3.06% |
| Eicher Motors Limited | Automobiles | 2.77% |
| UTI Asset Management Company Limited | Capital Markets | 2.71% |
| Dr. Lal Path Labs Limited | Healthcare Services | 2.32% |
| Tech Mahindra Limited | IT - Software | 2.27% |
| Sun Pharmaceutical Industries Limited | Pharmaceuticals & Biotechnology | 2.24% |
| Pidilite Industries Limited | Chemicals & Petrochemicals | 2.16% |
| Petronet LNG Limited | Gas | 2.11% |
| Infosys Limited | IT - Software | 1.99% |
| Havells India Limited | Consumer Durables | 1.89% |
| Mahanagar Gas Limited | Gas | 1.79% |
| Tata Consultancy Services Limited | IT - Software | 1.78% |
| Dabur India Limited | Personal Products | 1.74% |
| ITC Limited | Diversified FMCG | 1.70% |
| Asian Paints Limited | Consumer Durables | 1.68% |
| Nestle India Limited | Food Products | 1.68% |
| Indian Energy Exchange Limited | Capital Markets | 1.63% |
| Coforge Limited | IT - Software | 0.53% |
| Abbott India Limited | Pharmaceuticals & Biotechnology | 0.51% |
| CRISIL Limited | Finance | 0.49% |
| Page Industries Limited | Textiles & Apparels | 0.49% |
| Apollo Hospitals Enterprise Limited | Healthcare Services | 0.45% |
| Marico Limited | Agricultural Food & other Products | 0.44% |
| Alkyl Amines Chemicals Limited | Chemicals & Petrochemicals | 0.42% |
| Mphasis Limited | IT - Software | 0.40% |
| Berger Paints (I) Limited | Consumer Durables | 0.39% |
| LTIMindtree Limited | IT - Software | 0.35% |
| L&T Technology Services Limited | IT - Services | 0.35% |
| Procter & Gamble Hygiene and Health Care Limited | Personal Products | 0.35% |
| Indian Railway Catering And Tourism Corporation Limited | Leisure Services | 0.34% |
| Kajaria Ceramics Limited | Consumer Durables | 0.34% |
| Tata Elxsi Limited | IT - Software | 0.34% |
| Happiest Minds Technologies Limited | IT - Software | 0.33% |
| Oracle Financial Services Software Limited | IT - Software | 0.32% |
| Grindwell Norton Limited | Industrial Products | 0.28% |
| Birlasoft Limited | IT - Software | 0.28% |
| Cyient Limited | IT - Services | 0.27% |
| Sona BLW Precision Forgings Limited | Auto Components | 0.27% |
| TREPS, Cash & Other Net Current Assets | | 5.48% |
| Net Assets | | 100.00% |

^ Totals may differ marginally from those in the Monthly Portfolio Disclosure due to security level rounding off
Investment in Top 10 scrips constitutes 44.80 % of the portfolio

NJ FLEXI CAP FUND

An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks

PORTFOLIO CLASSIFICATION BY ASSET CLASS (%)



MARKET CAPITALIZATION (% OF NET ASSETS)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, Mid Cap: 101st - 250th company and Small Cap: 251st company onwards in terms of full market capitalization

INDUSTRY ALLOCATION OF EQUITY HOLDING

| Industry | % OF NET ASSETS |
|---------------------------------|-----------------|
| Pharmaceuticals & Biotechnology | 15.65% |
| IT - Software | 13.82% |
| Capital Markets | 11.32% |
| Automobiles | 11.03% |
| Personal Products | 8.46% |
| Auto Components | 6.03% |
| Food Products | 5.51% |
| Consumable Fuels | 4.79% |
| Consumer Durables | 4.30% |
| Gas | 3.90% |

INDUSTRY ALLOCATION OF EQUITY HOLDING

| Industry | % OF NET ASSETS |
|------------------------------------|-----------------|
| Healthcare Services | 2.77% |
| Chemicals & Petrochemicals | 2.58% |
| Diversified FMCG | 1.70% |
| IT - Services | 0.62% |
| Finance | 0.49% |
| Textiles & Apparels | 0.49% |
| Agricultural Food & other Products | 0.44% |
| Leisure Services | 0.34% |
| Industrial Products | 0.28% |

PERFORMANCE DATA

| Period | | NJ Flexi Cap fund - Direct Plan - Growth Option | Nifty 500 TRI Tier 1 Benchmark | Nifty 500 Quality 50 TRI Tier 2 Benchmark | Nifty 50 TRI Additional Benchmark | NJ Flexi Cap Fund - Regular Plan - Growth Option | Nifty 500 TRI Tier 1 Benchmark | Nifty 500 Quality 50 TRI Tier 2 Benchmark | Nifty 50 TRI Additional Benchmark |
|-----------------|--|---|--------------------------------|---|-----------------------------------|--|--------------------------------|---|-----------------------------------|
| 6 Months | Simple Annualized (%) | 5.10% | 13.77% | 12.54% | 12.45% | 3.69% | 13.77% | 12.54% | 12.45% |
| | Current Value of Investment of ₹10,000/- | 10,252.98 | 10,682.89 | 10,622.07 | 10,617.43 | 10,182.93 | 10,682.89 | 10,622.07 | 10,617.43 |
| 1 Year | CAGR (%) | -12.51% | -1.63% | -4.64% | 0.54% | -13.75% | -1.63% | -4.64% | 0.54% |
| | Current Value of Investment of ₹10,000/- | 8,749.21 | 9,836.95 | 9,535.84 | 10,053.95 | 8,624.92 | 9,836.95 | 9,535.84 | 10,053.95 |
| 3 Years | CAGR (%) | - | - | - | - | - | - | - | - |
| | Current Value of Investment of ₹10,000/- | - | - | - | - | - | - | - | - |
| 5 Years | CAGR (%) | - | - | - | - | - | - | - | - |
| | Current Value of Investment of ₹10,000/- | - | - | - | - | - | - | - | - |
| Since Inception | CAGR (%) | 18.34% | 17.17% | 20.52% | 14.50% | 16.43% | 17.17% | 20.52% | 14.50% |
| | Current Value of Investment of ₹10,000/- | 13,780.00 | 13,521.98 | 14,267.19 | 12,940.68 | 13,360.00 | 13,521.98 | 14,267.19 | 12,940.68 |

Note: Business convention days are considered as 365 for calculation

The scheme has been in existence for more than 1 year but less than 3 years or 5 years.

Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. Different plans shall have different expense structures. Since Inception, returns are calculated on Rs.10,000/- invested at inception of the scheme. In case the start/end date is a non business day, the NAV of the previous day is used for computation. Mr. Dhaval Patel is Fund Manager of the Schemes since September 6, 2023 and Mr. Viral Shah is Fund Manager of the Scheme since May 1, 2024. Mr. Dhaval Patel is also Fund Manager of NJ Balanced Advantage Fund, NJ Overnight Fund, NJ Arbitrage Fund and NJ ELSS Tax Saver Scheme. Mr. Viral Shah is also Fund Manager of NJ Balanced Advantage Fund, NJ ELSS Tax Saver Scheme, NJ Overnight Fund and NJ Arbitrage Fund. Kindly refer to Page No. 5 for performance data of NJ ELSS Tax Saver Scheme. Kindly refer to Page No. 7 for performance data of NJ Balanced Advantage Fund, Page No. 9 for performance data of NJ Arbitrage Fund and Page No. 11 for performance data of NJ Overnight Fund. Kindly refer to Page No. 12 for SIP Return.

This product is suitable for investors who are seeking*:

- Long term capital appreciation
- Investment predominantly in equity and equity related instruments

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

SCHEME RISK-O-METER



Investors understand that their principal will be at **Very High Risk**

BENCHMARK RISK-O-METER



NIFTY 500 TRI: **Very High Risk**

The riskometer is based on the portfolio of July 31, 2025 and is subject to periodic review and change, log onto www.njmutualfund.com for updates.

DISCLAIMER: MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

NJ ELSS TAX SAVER SCHEME

An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit

Report as on July 31, 2025

Objective:

The investment objective of the scheme is to generate income and long term capital appreciation from a diversified portfolio of predominantly equity and equity-related instruments. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Type of the scheme:

An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit

Entry Load: NA

Exit Load: Nil

Tier 1 Benchmark: NIFTY 500 TRI

Tier 2 Benchmark: Nifty MidSmallcap400 Momentum Quality 100 TRI

Additional Benchmark: Nifty 50 TRI

Name of the Fund manager: Mr. Viral Shah and Mr. Dhaval Patel.

Work experience: Mr. Viral Shah - 20 years and Mr. Dhaval Patel - 17 years

Managing the Scheme since: Mr. Viral Shah & Mr. Dhaval Patel are managing the scheme since inception of the scheme

Plans: Regular Plan and Direct Plan

Options: Growth and IDCW

Date of Allotment: June 16, 2023

Total Expense Ratio#

Regular Plan 2.32%

Direct Plan 0.56%

Monthly Average AUM INR 292.67 Crores

Closing AUM INR 291.15 Crores

Minimum Investment Amount

For Lumpsum Investment: INR 500/- and in multiple of INR 500/- thereafter

For SIP Investment: INR 500/- and in multiple of INR 500/- thereafter

For STP and SWP Investment: INR 500/- and in multiple of INR 1/- thereafter

Additional Investment Amount

INR 500 and multiples of INR 500

NAV (as on July 31, 2025)

Direct IDCW 15.29

Direct Growth 15.29

Regular IDCW 14.72

Regular Growth 14.72

Other Parameters (as on July 31, 2025)

Portfolio Turnover Ratio 1.15

Note: Portfolio Beta, Standard Deviation, R Squared and Sharpe Ratio of the Scheme are not computed owing to the short time frame since launch of the Scheme.

IDCW history is not available since no income is distributed since the launch of the scheme.

Total Expense Ratio is as on the last business day of the month and includes Additional Expenses and Goods & Service Tax on Management Fees.

PORTFOLIO

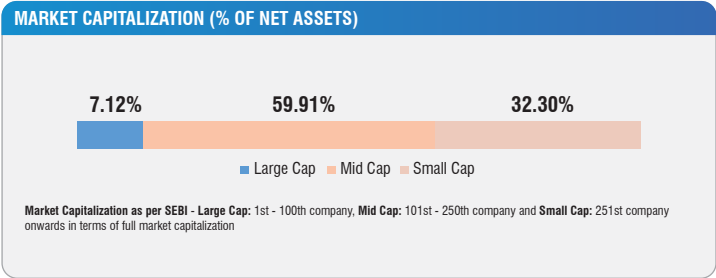
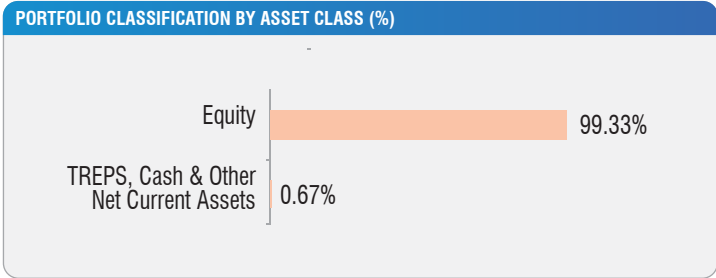
| ISSUER | INDUSTRY/RATING | NET EXPOSURE % OF NET ASSETS |
|---|------------------------------------|------------------------------|
| EQUITY ^ | | 99.33% |
| HDFC Asset Management Company Limited | Capital Markets | 5.04% |
| Coromandel International Limited | Fertilizers & Agrochemicals | 4.86% |
| Gillette India Limited | Personal Products | 4.84% |
| Polycab India Limited | Industrial Products | 4.75% |
| Bayer Cropscience Limited | Fertilizers & Agrochemicals | 4.61% |
| Metropolis Healthcare Limited | Healthcare Services | 4.57% |
| Dr. Lal Path Labs Limited | Healthcare Services | 4.55% |
| Page Industries Limited | Textiles & Apparels | 4.09% |
| Abbott India Limited | Pharmaceuticals & Biotechnology | 4.01% |
| Mphasis Limited | IT - Software | 4.00% |
| Muthoot Finance Limited | Finance | 3.93% |
| Marico Limited | Agricultural Food & other Products | 3.90% |
| Coforge Limited | IT - Software | 3.86% |
| V-Guard Industries Limited | Consumer Durables | 3.85% |
| Ajanta Pharma Limited | Pharmaceuticals & Biotechnology | 3.76% |
| SRF Limited | Chemicals & Petrochemicals | 3.71% |
| Alkem Laboratories Limited | Pharmaceuticals & Biotechnology | 3.69% |
| Indraprastha Gas Limited | Gas | 3.61% |
| Pidilite Industries Limited | Chemicals & Petrochemicals | 3.61% |
| Petronet LNG Limited | Gas | 3.52% |
| Havells India Limited | Consumer Durables | 3.51% |
| IPCA Laboratories Limited | Pharmaceuticals & Biotechnology | 3.51% |
| Mahanagar Gas Limited | Gas | 3.51% |
| SBI Cards and Payment Services Limited | Finance | 3.28% |
| Indian Energy Exchange Limited | Capital Markets | 2.76% |
| TREPS, Cash & Other Net Current Assets | | 0.67% |
| Net Assets | | 100.00% |

^ Totals may differ marginally from those in the Monthly Portfolio Disclosure due to security level rounding off
Investment in Top 10 scrips constitutes 45.32 % of the portfolio

| INDUSTRY ALLOCATION OF EQUITY HOLDING | % OF NET ASSETS |
|---------------------------------------|-----------------|
| Pharmaceuticals & Biotechnology | 14.97% |
| Gas | 10.64% |
| Capital Markets | 7.80% |
| Fertilizers & Agrochemicals | 9.47% |
| Healthcare Services | 9.12% |
| IT - Software | 7.86% |
| Consumer Durables | 7.36% |
| Chemicals & Petrochemicals | 7.32% |
| Finance | 7.21% |
| Personal Products | 4.84% |
| Industrial Products | 4.75% |
| Agricultural Food & other Products | 3.90% |
| Textiles & Apparels | 4.09% |

NJ ELSS TAX SAVER SCHEME



An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit



| PERFORMANCE DATA | | | | | | | | | |
|------------------|--|---|--------------------------------|--|-----------------------------------|--|--------------------------------|--|-----------------------------------|
| Period | | NJ ELSS Tax Saver Scheme Direct Growth Option | Nifty 500 TRI Tier 1 Benchmark | Nifty MidSmallcap400 Momentum Quality 100 TRI Tier 2 Benchmark | Nifty 50 TRI Additional Benchmark | NJ ELSS Tax Saver Scheme Regular Growth Option | Nifty 500 TRI Tier 1 Benchmark | Nifty MidSmallcap400 Momentum Quality 100 TRI Tier 2 Benchmark | Nifty 50 TRI Additional Benchmark |
| 6 Months | Simple Annualized (%) | 15.33% | 13.77% | 11.19% | 12.45% | 13.44% | 13.77% | 11.19% | 12.45% |
| | Current Value of Investment of ₹10,000/- | 10,760.03 | 10,682.89 | 10,554.88 | 10,617.43 | 10,666.67 | 10,682.89 | 10,554.88 | 10,617.43 |
| 1 Year | CAGR (%) | -4.20% | -1.63% | -10.92% | 0.54% | -5.88% | -1.63% | -10.92% | 0.54% |
| | Current Value of Investment of ₹10,000/- | 9,580.20 | 9,836.95 | 8,908.44 | 10,053.95 | 9,411.76 | 9,836.95 | 8,908.44 | 10,053.95 |
| 3 Years | CAGR (%) | - | - | - | - | - | - | - | - |
| | Current Value of Investment of ₹10,000/- | - | - | - | - | - | - | - | - |
| 5 Years | CAGR (%) | - | - | - | - | - | - | - | - |
| | Current Value of Investment of ₹10,000/- | - | - | - | - | - | - | - | - |
| Since Inception | CAGR (%) | 22.11% | 18.95% | 23.30% | 15.17% | 19.94% | 18.95% | 23.30% | 15.17% |
| | Current Value of Investment of ₹10,000/- | 15,290.00 | 14,463.16 | 15,608.31 | 13,502.77 | 14,720.00 | 14,463.16 | 15,608.31 | 13,502.77 |

Note: Business convention days are considered as 365 for calculation. The scheme has been in existence for more than 1 year but less than 3 years or 5 years.

Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. Different plans shall have different expense structures. Since Inception, returns are calculated on Rs.10,000/- invested at inception of the scheme. In case the start/end date is a non business day, the NAV of the previous day is used for computation. Mr. Viral Shah and Mr. Dhaval Patel are Fund Manager of the Schemes since inception of the scheme. Mr. Viral Shah is also Fund Manager of NJ Balanced Advantage Fund, NJ Flexi Cap Fund, NJ Overnight Fund and NJ Arbitrage Fund. Mr. Dhaval Patel is also Fund Manager of NJ Balanced Advantage Fund, NJ Overnight Fund, NJ Arbitrage Fund and NJ Flexi Cap Fund. Kindly refer to Page No. 3 for performance data of NJ Flexi Cap Fund, Page No. 7 for performance data of NJ Balanced Advantage Fund, Page No. 9 for performance data of NJ Arbitrage Fund and Page No. 11 for performance data of NJ Overnight Fund. Kindly refer to Page No. 12 for SIP Return.

| | SCHEME RISK-O-METER | BENCHMARK RISK-O-METER |
|---|--|---|
| <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none">Capital appreciation & generating income over long termInvestment in a portfolio predominantly consisting of equity and equity related instruments <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p> |  <p>RISK - O - METER</p> <p>Investors understand that their principal will be at Very High Risk</p> |  <p>RISK - O - METER</p> <p>NIFTY 500 TRI: Very High Risk</p> |

The riskometer is based on the portfolio of July 31, 2025 and is subject to periodic review and change, log onto www.njmutualfund.com for updates.

DISCLAIMER: MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

NJ BALANCED ADVANTAGE FUND

An open-ended dynamic asset allocation fund

Report as on July 31, 2025

Objective:

The investment objective of the scheme is to generate capital appreciation by dynamically allocating its assets between equity and specified debt securities. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Type of the scheme:

An open-ended dynamic asset allocation fund

Entry Load: NA

Exit Load:

- NIL Exit load – for 5% of the units upto completion of 30 days
 - The "First In First Out (FIFO)" logic will be applied while selecting the units for redemption
 - Waiver of Exit load is calculated for each inflow transaction separately on FIFO basis and not on the total units through multiple inflows
 - The load free units from purchases made subsequent to the initial purchase will be available only after redeeming all units from the initial purchase
- All units redeemed /switched-out in excess of the 5% load free units will be subject to the below mentioned exit load.
 - 1.00% - if Units are redeemed/switched-out on or before 30 days from the date of allotment
 - Nil - if redeemed after 30 days from the date of allotment.

Tier 1 Benchmark: NIFTY 50 Hybrid Composite Debt 50:50 Index

Additional Benchmark: Nifty 50 TRI

Name of the Fund manager: Mr. Viral Shah, Mr. Dhaval Patel

Work experience: Mr. Viral Shah - 20 years, Mr. Dhaval Patel - 17 years

Managing the Scheme since: Mr. Viral Shah from October 20, 2022. Mr. Dhaval Patel since March 8, 2023

Plans: Regular Plan and Direct Plan

Options: Growth and IDCW

Date of Allotment: October 29, 2021

Total Expense Ratio#

| | |
|--------------|-------|
| Regular Plan | 1.89% |
| Direct Plan | 0.57% |

Monthly Average AUM INR 3832.17 Crores

Closing AUM INR 3792.50 Crores

Minimum Investment Amount

For Lumpsum Investment: INR 500/- and in multiple of INR 1/- thereafter

For SIP Investment: INR 100/- and in multiple of INR 1/- thereafter

For STP and SWP Investment: INR 500/- and in multiple of INR 1/- thereafter

Additional Investment Amount

INR 500 and multiples of INR 1/- thereafter

NAV (as on July 31, 2025)

| | |
|----------------|-------|
| Direct IDCW | 14.27 |
| Direct Growth | 14.27 |
| Regular IDCW | 13.59 |
| Regular Growth | 13.59 |

Other Parameters (as on July 31, 2025)

| | |
|--------------------------|---------|
| Average Maturity* | 96 Days |
| Modified Duration* | 92 Days |
| Yield to Maturity | 5.45% |
| Macaulay Duration* | 95 Days |
| Portfolio Turnover Ratio | 2.63 |

Risk Ratio

| | |
|--------------------|------|
| Standard deviation | 8.52 |
| Beta | 1.13 |
| Sharpe Ratio** | 0.75 |

Computed for the 3 years period ended July 31, 2025.

Based on the month end NAV.

PORTFOLIO

| ISSUER | INDUSTRY/ RATING | NET EXPOSURE % OF NET ASSETS |
|---|------------------------------------|------------------------------|
| EQUITY ^ | | 62.82% |
| HDFC Asset Management Company Limited | Capital Markets | 4.64% |
| Bosch Limited | Auto Components | 3.82% |
| HCL Technologies Limited | IT - Software | 3.48% |
| Coal India Limited | Consumable Fuels | 3.18% |
| Bajaj Auto Limited | Automobiles | 2.83% |
| Hero MotoCorp Limited | Automobiles | 2.66% |
| Britannia Industries Limited | Food Products | 2.55% |
| Torrent Pharmaceuticals Limited | Pharmaceuticals & Biotechnology | 2.29% |
| Ajanta Pharma Limited | Pharmaceuticals & Biotechnology | 2.18% |
| Gillette India Limited | Personal Products | 2.13% |
| Colgate Palmolive (India) Limited | Personal Products | 2.11% |
| Alkem Laboratories Limited | Pharmaceuticals & Biotechnology | 2.05% |
| Divi's Laboratories Limited | Pharmaceuticals & Biotechnology | 2.03% |
| Eicher Motors Limited | Automobiles | 1.84% |
| UTI Asset Management Company Limited | Capital Markets | 1.80% |
| Dr. Lal Path Labs Limited | Healthcare Services | 1.54% |
| Tech Mahindra Limited | IT - Software | 1.51% |
| Sun Pharmaceutical Industries Limited | Pharmaceuticals & Biotechnology | 1.49% |
| Pidilite Industries Limited | Chemicals & Petrochemicals | 1.44% |
| Petronet LNG Limited | Gas | 1.40% |
| Infosys Limited | IT - Software | 1.33% |
| Havells India Limited | Consumer Durables | 1.26% |
| Mahanagar Gas Limited | Gas | 1.19% |
| Tata Consultancy Services Limited | IT - Software | 1.18% |
| Dabur India Limited | Personal Products | 1.16% |
| ITC Limited | Diversified FMCG | 1.13% |
| Nestle India Limited | Food Products | 1.12% |
| Asian Paints Limited | Consumer Durables | 1.11% |
| Indian Energy Exchange Limited | Capital Markets | 1.09% |
| Coforge Limited | IT - Software | 0.35% |
| Abbott India Limited | Pharmaceuticals & Biotechnology | 0.34% |
| CRISIL Limited | Finance | 0.33% |
| Page Industries Limited | Textiles & Apparels | 0.33% |
| Apollo Hospitals Enterprise Limited | Healthcare Services | 0.30% |
| Marico Limited | Agricultural Food & other Products | 0.29% |
| Alkyl Amines Chemicals Limited | Chemicals & Petrochemicals | 0.28% |
| Mphasis Limited | IT - Software | 0.27% |
| Berger Paints (I) Limited | Consumer Durables | 0.26% |
| Procter & Gamble Hygiene and Health Care Limited | Personal Products | 0.24% |
| Kajaria Ceramics Limited | Consumer Durables | 0.23% |
| LTI Mindtree Limited | IT - Software | 0.23% |
| L&T Technology Services Limited | IT - Services | 0.23% |
| Happiest Minds Technologies Limited | IT - Software | 0.22% |
| Indian Railway Catering And Tourism Corporation Limited | Leisure Services | 0.22% |
| Tata Elxsi Limited | IT - Software | 0.22% |
| Oracle Financial Services Software Limited | IT - Software | 0.21% |
| Birlasoft Limited | IT - Software | 0.19% |
| Grindwell Norton Limited | Industrial Products | 0.18% |
| Cyient Limited | IT - Services | 0.18% |
| Sona BLW Precision Forgings Limited | Auto Components | 0.18% |
| ARBITRAGE POSITION ^ | | 18.11% |
| DEBT SECURITIES | | 6.62% |
| Treasury Bill | | 4.47% |
| 364 Days Tbill (MD 02/07/2026) | Sovereign | 1.25% |
| 364 Days Tbill (MD 11/12/2025) | Sovereign | 0.65% |
| 364 Days Tbill (MD 26/12/2025) | Sovereign | 0.65% |
| 364 Days Tbill (MD 01/01/2026) | Sovereign | 0.64% |
| 364 Days Tbill (MD 08/01/2026) | Sovereign | 0.64% |
| 364 Days Tbill (MD 19/03/2026) | Sovereign | 0.64% |
| Government Bond | | 2.01% |
| 8.33% GOI 2026 (M/D 09/07/2026) | Sovereign | 0.68% |
| 7.27% GOI (MD 08/04/2026) | Sovereign | 0.67% |
| 5.15% GOI (MD 09/11/2025) | Sovereign | 0.66% |
| State Government Bond | | 0.14% |
| 8.15% Maharashtra SDL (MD 26/11/2025) | Sovereign | 0.11% |
| 8.31% punjab SDL (MD 13/01/2026) | Sovereign | 0.03% |
| TREPS, Cash & Other Net Current Assets | | 12.45% |
| Net Assets | | 100.00% |

^ Totals may differ marginally from those in the Monthly Portfolio Disclosure due to security level rounding off
Investment in Top 10 scrips constitutes 29.76 % of the portfolio

*Total Expense Ratio is as on the last business day of the month and includes Additional Expenses and Goods & Service Tax on Management Fees.

*Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS.

IDCW history is not available since no income is distributed since the launch of the scheme.

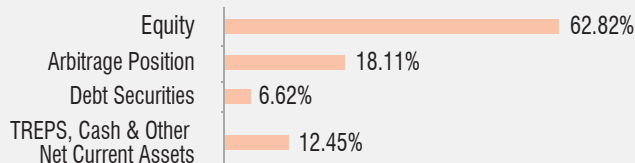
**Risk free rate: 5.54% (Source:FIMMDA MIBOR)

DISCLAIMER: MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

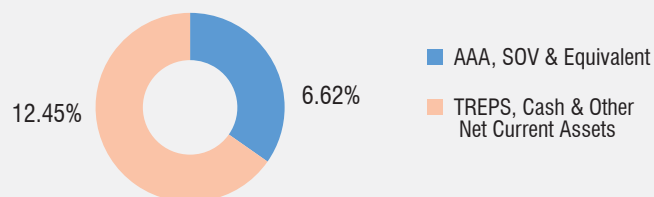
NJ BALANCED ADVANTAGE FUND

An open-ended dynamic asset allocation fund

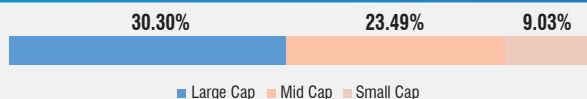
PORTFOLIO CLASSIFICATION BY ASSET CLASS (%)



PORTFOLIO CLASSIFICATION BY RATING CLASS (%)



MARKET CAPITALIZATION (% OF NET ASSETS)



Market Capitalization as per SEBI - **Large Cap:** 1st - 100th company, **Mid Cap:** 101st - 250th company and **Small Cap:** 251st company onwards in terms of full market capitalization

INDUSTRY ALLOCATION OF EQUITY HOLDING NET OF ARBITRAGE POSITION

| | % OF NET ASSETS |
|---------------------------------|-----------------|
| Pharmaceuticals & Biotechnology | 10.38% |
| IT - Software | 9.19% |
| Capital Markets | 7.53% |
| Automobiles | 7.33% |
| Personal Products | 5.64% |
| Auto Components | 4.00% |
| Food Products | 3.67% |
| Consumable Fuels | 3.18% |
| Consumer Durables | 2.86% |
| Gas | 2.59% |

INDUSTRY ALLOCATION OF EQUITY HOLDING NET OF ARBITRAGE POSITION

| | % OF NET ASSETS |
|------------------------------------|-----------------|
| Healthcare Services | 1.84% |
| Chemicals & Petrochemicals | 1.72% |
| Diversified FMCG | 1.13% |
| IT - Services | 0.41% |
| Finance | 0.33% |
| Textiles & Apparels | 0.33% |
| Agricultural Food & other Products | 0.29% |
| Leisure Services | 0.22% |
| Industrial Products | 0.18% |

PERFORMANCE DATA

| Period | | NJ Balanced Advantage Fund - Direct Plan - Growth Option | NIFTY 50 Hybrid Composite Debt 50:50 Index Tier 1 Benchmark | Nifty 50 TRI Additional Benchmark | NJ Balanced Advantage Fund - Regular Plan - Growth Option | NIFTY 50 Hybrid Composite Debt 50:50 Index Tier 1 Benchmark | Nifty 50 TRI Additional Benchmark |
|-----------------|--|--|---|-----------------------------------|---|---|-----------------------------------|
| 6 Months | Simple Annualized (%) | 7.78% | 10.91% | 12.45% | 6.43% | 10.91% | 12.45% |
| | Current Value of Investment of ₹10,000/- | 10,385.74 | 10,540.77 | 10,617.43 | 10,318.91 | 10,540.77 | 10,617.43 |
| 1 Year | CAGR (%) | -3.45% | 4.68% | 0.54% | -4.63% | 4.68% | 0.54% |
| | Current Value of Investment of ₹10,000/- | 9,654.94 | 10,468.41 | 10,053.95 | 9,536.84 | 10,468.41 | 10,053.95 |
| 3 Years | CAGR (%) | 13.65% | 11.31% | 14.29% | 12.21% | 11.31% | 14.29% |
| | Current Value of Investment of ₹10,000/- | 14,696.19 | 13,804.00 | 14,945.63 | 14,141.52 | 13,804.00 | 14,945.63 |
| 5 Years | CAGR (%) | - | - | - | - | - | - |
| | Current Value of Investment of ₹10,000/- | - | - | - | - | - | - |
| Since Inception | CAGR (%) | 9.93% | 8.84% | 10.73% | 8.51% | 8.84% | 10.73% |
| | Current Value of Investment of ₹10,000/- | 14,270.00 | 13,744.55 | 14,663.64 | 13,590.00 | 13,744.55 | 14,663.64 |

Note: Business convention days are considered as 365 for calculation

The scheme has been in existence for more than 3 years but less than 5 years.

Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. Different plans shall have different expense structures. Since Inception, returns are calculated on Rs.10,000/- invested at inception of the scheme. In case the start/end date is a non business day, the NAV of the previous day is used for computation. Mr. Viral Shah and Mr. Dhaval Patel are the Fund Managers of the scheme. Mr. Viral Shah is managing the Fund since October 20, 2022 and Mr. Dhaval Patel is managing the scheme since March 8, 2023. Mr. Viral Shah is also Fund Manager of NJ Overnight Fund, NJ Flexi Cap Fund, NJ ELSS Tax Saver Scheme and NJ Arbitrage Fund. Mr. Dhaval Patel is also Fund Manager of NJ Arbitrage Fund, NJ Overnight Fund, NJ ELSS Tax Saver Scheme and NJ Flexi Cap Fund. Kindly refer to Page No. 3 for performance data of NJ Flexi Cap Fund, Page No. 5 for performance data of NJ ELSS Tax Saver Scheme, Page No. 9 for performance data of NJ Arbitrage Fund and Page No. 11 for performance data of NJ Overnight Fund. Kindly refer to Page No. 12 for SIP Return.

This product is suitable for investors who are seeking*:

- Long term capital growth
- Dynamic asset allocation between equity and specified debt securities.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

SCHEME RISK-O-METER



Investors understand that their principal will be at **Very High Risk**

BENCHMARK RISK-O-METER



NIFTY 50 Hybrid Composite Debt 50:50 Index: **High Risk**

The riskometer is based on the portfolio of July 31, 2025 and is subject to periodic review and change, log onto www.njmutualfund.com for updates.

DISCLAIMER: MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

NJ ARBITRAGE FUND

An open ended scheme investing in arbitrage opportunities

Report as on July 31, 2025

Objective:

The investment objective of the scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market and by investing the balance in debt and money market instruments. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Type of the scheme:

An open ended scheme investing in arbitrage opportunities

Entry Load: NA

Exit Load: NIL

Tier 1 Benchmark: Nifty 50 Arbitrage Index

Additional Benchmark: NIFTY 1 Year T-Bill Index

Name of the Fund manager: Mr. Dhaval Patel and Mr. Viral Shah

Work experience: Mr. Dhaval Patel - 17 years, Mr. Viral Shah - 20 years

Managing the Scheme since: Mr. Dhaval Patel is managing the scheme since March 8, 2023. Mr. Viral Shah managing the scheme since December 3, 2024

Plans: Regular Plan and Direct Plan

Options: Growth

Date of Allotment: August 01, 2022

Total Expense Ratio#

Regular Plan 1.00%

Direct Plan 0.26%

Monthly Average AUM INR 268.21 Crores

Closing AUM INR 269.24 Crores

Minimum Investment Amount

For Lumpsum Investment: INR 5000/- and in multiple of INR 1/- thereafter

For SIP Investment: INR 100/- and in multiple of INR 1/- thereafter

For STP and SWP Investment: INR 500/- and in multiple of INR 1/- thereafter

Additional Investment Amount

INR 500 and multiples of INR 1/- thereafter

NAV (as on July 31, 2025)

Direct Growth 12.2891

Regular Growth 12.0345

Other Parameters (as on July 31, 2025)

Average Maturity* 62 Days

Modified Duration* 61 Days

Yield to Maturity 5.38%

Macaulay Duration* 62 Days

Portfolio Turnover Ratio 8.68

*Total Expense Ratio is as on the last business day of the month and includes Additional Expenses and Goods & Service Tax on Management Fees.

*Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS.

Note: Portfolio Beta, Standard Deviation, R-Squared and Sharpe Ratio of the Scheme are not computed owing to the short time frame since launch of the Scheme.

PORTFOLIO

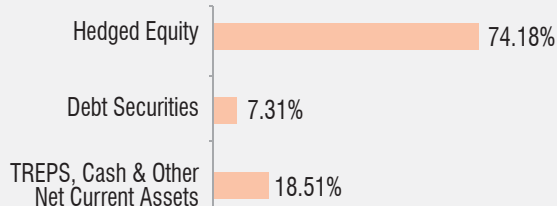
| ISSUER | INDUSTRY/RATING | NET EXPOSURE % OF NET ASSETS |
|---|---------------------------------|------------------------------|
| EQUITY ^ | | 74.18% |
| Reliance Industries Limited | Petroleum Products | 7.93% |
| Bank of Baroda | Banks | 7.78% |
| Kotak Mahindra Bank Limited | Banks | 7.20% |
| HDFC Bank Limited | Banks | 7.01% |
| United Spirits Limited | Beverages | 4.38% |
| Punjab National Bank | Banks | 4.35% |
| Adani Enterprises Limited | Metals & Minerals Trading | 4.28% |
| Bajaj Finance Limited | Finance | 3.80% |
| State Bank of India | Banks | 3.75% |
| Biocon Limited | Pharmaceuticals & Biotechnology | 3.13% |
| Tata Power Company Limited | Power | 2.81% |
| Bharti Airtel Limited | Telecom - Services | 2.80% |
| Indus Towers Limited | Telecom - Services | 2.06% |
| Tata Motors Limited | Automobiles | 1.92% |
| Titan Company Limited | Consumer Durables | 1.26% |
| Hindustan Aeronautics Limited | Aerospace & Defense | 1.06% |
| Axis Bank Limited | Banks | 0.87% |
| Larsen & Toubro Limited | Construction | 0.80% |
| Indian Energy Exchange Limited | Capital Markets | 0.79% |
| Ambuja Cements Limited | Cement & Cement Products | 0.72% |
| Hindustan Unilever Limited | Diversified FMCG | 0.59% |
| GMR Airports Limited | Transport Infrastructure | 0.58% |
| SRF Limited | Chemicals & Petrochemicals | 0.56% |
| Aditya Birla Capital Limited | Finance | 0.53% |
| Hindalco Industries Limited | Non - Ferrous Metals | 0.53% |
| Bandhan Bank Limited | Banks | 0.47% |
| Jio Financial Services Limited | Finance | 0.46% |
| DLF Limited | Realty | 0.41% |
| NMDC Limited | Minerals & Mining | 0.39% |
| Cipla Limited | Pharmaceuticals & Biotechnology | 0.35% |
| Grasim Industries Limited | Cement & Cement Products | 0.23% |
| Canara Bank | Banks | 0.11% |
| JSW Energy Limited | Power | 0.10% |
| Yes Bank Limited | Banks | 0.09% |
| Bharat Electronics Limited | Aerospace & Defense | 0.04% |
| Bharat Heavy Electricals Limited | Electrical Equipment | 0.02% |
| CG Power and Industrial Solutions Limited | Electrical Equipment | 0.02% |
| DEBT SECURITIES | | 7.31% |
| Treasury Bill | | 5.45% |
| 364 Days Tbill (MD 04/12/2025) | Sovereign | 1.82% |
| 364 Days Tbill (MD 01/01/2026) | Sovereign | 1.82% |
| 364 Days Tbill (MD 15/01/2026) | Sovereign | 1.81% |
| Government Bond | | 1.86% |
| 5.15% GOI (MD 09/11/2025) | Sovereign | 1.86% |
| TREPS, Cash & Other Net Current Assets | | 18.51% |
| Net Assets | | 100.00% |

^Quantity completely hedged by corresponding Equity future

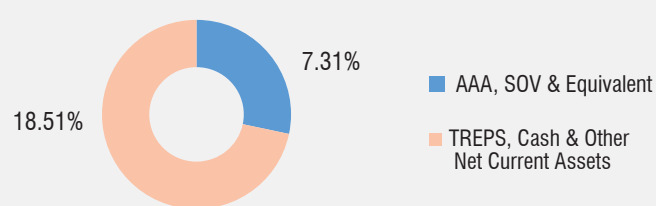
NJ ARBITRAGE FUND

An open ended scheme investing in arbitrage opportunities

PORTFOLIO CLASSIFICATION BY ASSET CLASS (%)



PORTFOLIO CLASSIFICATION BY RATING CLASS (%)



COMPOSITION BY SECTOR

| | % OF NET ASSETS |
|---------------------------------|-----------------|
| Banks | 31.63% |
| Petroleum Products | 7.93% |
| Telecom - Services | 4.86% |
| Finance | 4.79% |
| Beverages | 4.38% |
| Metals & Minerals Trading | 4.28% |
| Pharmaceuticals & Biotechnology | 3.48% |
| Power | 2.91% |
| Automobiles | 1.92% |
| Consumer Durables | 1.26% |
| Aerospace & Defense | 1.10% |

COMPOSITION BY SECTOR

| | % OF NET ASSETS |
|----------------------------|-----------------|
| Cement & Cement Products | 0.95% |
| Construction | 0.80% |
| Capital Markets | 0.79% |
| Diversified FMCG | 0.59% |
| Transport Infrastructure | 0.58% |
| Chemicals & Petrochemicals | 0.56% |
| Non - Ferrous Metals | 0.53% |
| Realty | 0.41% |
| Minerals & Mining | 0.39% |
| Electrical Equipment | 0.04% |

PERFORMANCE DATA

| Period | | NJ Arbitrage Fund - Direct Plan - Growth Option | NIFTY 50 Arbitrage Tier 1 Benchmark | NIFTY 1 Year T-Bill Index Additional Benchmark | NJ Arbitrage Fund - Regular Plan - Growth Option | NIFTY 50 Arbitrage Tier 1 Benchmark | NIFTY 1 Year T-Bill Index Additional Benchmark |
|-----------------|--|---|-------------------------------------|--|--|-------------------------------------|--|
| 6 Months | Simple Annualized (%) | 6.33% | 7.13% | 7.41% | 5.57% | 7.13% | 7.41% |
| | Current Value of Investment of ₹10,000/- | 10,313.89 | 10,353.72 | 10,367.47 | 10,276.32 | 10,353.72 | 10,367.47 |
| 1 Year | CAGR (%) | 6.78% | 7.48% | 7.14% | 6.00% | 7.48% | 7.14% |
| | Current Value of Investment of ₹10,000/- | 10,678.19 | 10,747.88 | 10,714.50 | 10,600.10 | 10,747.88 | 10,714.50 |
| 3 Years | CAGR (%) | - | - | - | - | - | - |
| | Current Value of Investment of ₹10,000/- | - | - | - | - | - | - |
| 5 Years | CAGR (%) | - | - | - | - | - | - |
| | Current Value of Investment of ₹10,000/- | - | - | - | - | - | - |
| Since Inception | CAGR (%) | 7.11% | 7.38% | 6.72% | 6.37% | 7.38% | 6.72% |
| | Current Value of Investment of ₹10,000/- | 12,289.10 | 12,381.32 | 12,155.73 | 12,034.50 | 12,381.32 | 12,155.73 |

Note: Business convention days are considered as 365 for calculation.

The scheme has been in existence for more than 1 year but less than 3 years or 5 years.

Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. Different plans shall have different expense structures. Since Inception, returns are calculated on Rs.10,000/- invested at inception of the scheme. In case the start/end date is a non business day, the NAV of the previous day is used for computation. Mr. Viral Shah and Mr. Dhaval Patel are the Fund Managers of the scheme. Mr. Viral Shah is managing the Fund since December 3, 2024 and Mr. Dhaval Patel is managing the scheme since March 8, 2023. Mr. Viral Shah is also Fund Manager of NJ Overnight Fund, NJ Flexi Cap Fund, NJ ELSS Tax Saver Scheme and NJ Balanced Advantage Fund. Mr. Dhaval Patel is also Fund Manager of NJ Balanced Advantage Fund, NJ Overnight Fund, NJ ELSS Tax Saver Scheme and NJ Flexi Cap Fund. Kindly refer to Page No. 3 for performance data of NJ Flexi Cap Fund, Page No. 5 for performance data of NJ ELSS Tax Saver Scheme, Page No. 7 for performance data of NJ Balanced Advantage Fund and Page No. 11 for performance data of NJ Overnight Fund. Kindly refer to Page No. 12 for SIP Return.

This product is suitable for investors who are seeking*:

- To generate income by investing in arbitrage opportunities.
- Predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

SCHEME RISK-O-METER



Investors understand that their principal will be at **Low Risk**

BENCHMARK RISK-O-METER



NIFTY 50 Arbitrage: **Low Risk**

The riskometer is based on the portfolio of July 31, 2025 and is subject to periodic review and change, log onto www.njmutualfund.com for updates.

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NJ OVERNIGHT FUND

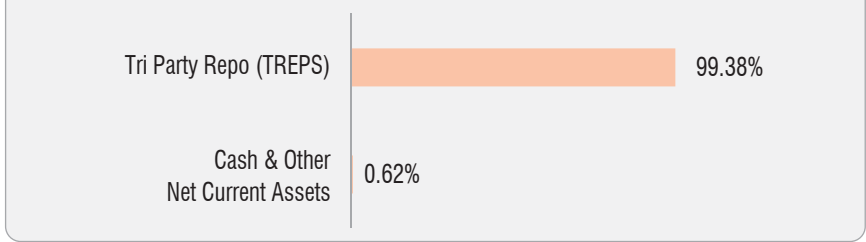
An open ended debt scheme investing in overnight securities with a relatively low interest rate risk and relatively low credit risk

Report as on July 31, 2025

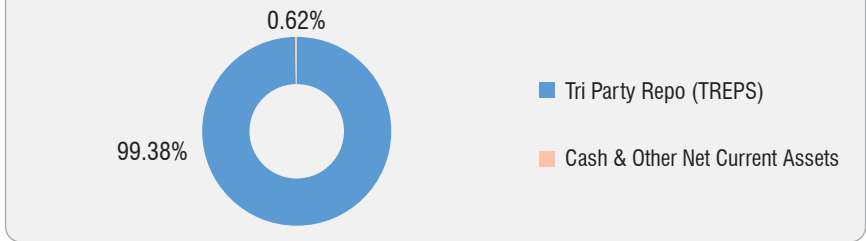
PORTFOLIO

| ISSUER | INDUSTRY/RATING | NET EXPOSURE % OF NET ASSETS |
|-----------------------------------|-----------------|------------------------------|
| Tri Party Repo (TREPS) | | |
| Clearing Corporation of India Ltd | | 99.38% |
| Cash & Other Net Current Assets | | 0.62% |
| Net Assets | | 100.00% |

PORTFOLIO CLASSIFICATION BY ASSET CLASS (%)



PORTFOLIO CLASSIFICATION BY RATING CLASS (%)



Objective:

The investment objective of the scheme is to seek to generate returns commensurate with risk of investments in overnight instruments. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Type of the scheme:

An open ended debt scheme investing in overnight securities with a relatively low interest rate risk and relatively low credit risk

Entry Load: NA

Exit Load: Nil

Tier 1 Benchmark: NIFTY 1D Rate Index

Additional Benchmark: NIFTY 1 Year T-Bill Index

Name of the Fund manager: Mr. Viral Shah and Mr. Dhaval Patel

Work experience: Mr. Viral Shah - 20 years, Mr. Dhaval Patel - 17 years

Managing the Scheme since: Mr. Viral Shah from October 20, 2022 and Mr. Dhaval Patel since March 8, 2023.

Plans: Regular Plan and Direct Plan

Options: Growth

Date of Allotment: August 01, 2022

Total Expense Ratio#

Regular Plan 0.15%

Direct Plan 0.05%

Monthly Average AUM INR 316.82 Crores

Closing AUM INR 330.85 Crores

Minimum Investment Amount

For Lumpsum Investment: INR 5000/- and in multiple of INR 1/- thereafter

For SIP Investment: INR 100/- and in multiple of INR 1/- thereafter

For STP and SWP Investment: INR 500/- and in multiple of INR 1/- thereafter

Additional Investment Amount

INR 500 and multiples of INR 1/- thereafter

NAV (as on July 31, 2025)

Direct Growth 1204.4870

Regular Growth 1200.8507

Other Parameters (as on July 31, 2025)

Average Maturity* 1 Day

Modified Duration* 1 Day

Yield to Maturity 5.42%

Macaulay Duration* 1 Day

*Total Expense Ratio is as on the last business day of the month and includes Additional Expenses and Goods & Service Tax on Management Fees.

*Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS.

NJ OVERNIGHT FUND

An open ended debt scheme investing in overnight securities with a relatively low interest rate risk and relatively low credit risk

| PERFORMANCE DATA | | | | | | | |
|------------------|--|---|--------------------------------------|--|--|--------------------------------------|--|
| Period | | NJ Overnight Fund-Direct Plan - Growth Option | NIFTY 1D Rate Index Tier 1 Benchmark | NIFTY 1 Year T-Bill Index Additional Benchmark | NJ Overnight Fund - Regular Plan - Growth Option | NIFTY 1D Rate Index Tier 1 Benchmark | NIFTY 1 Year T-Bill Index Additional Benchmark |
| 7 days | Simple Annualized (%) | 5.21% | 5.34% | 5.32% | 5.11% | 5.34% | 5.32% |
| | Current Value of Investment of ₹10,000/- | 10,010.00 | 10,010.23 | 10,010.20 | 10,009.80 | 10,010.23 | 10,010.20 |
| 15 days | Simple Annualized (%) | 5.29% | 5.39% | 6.33% | 5.19% | 5.39% | 6.33% |
| | Current Value of Investment of ₹10,000/- | 10,021.74 | 10,022.16 | 10,026.01 | 10,021.32 | 10,022.16 | 10,026.01 |
| 30 days | Simple Annualized (%) | 5.29% | 5.31% | 5.29% | 5.19% | 5.31% | 5.29% |
| | Current Value of Investment of ₹10,000/- | 10,043.49 | 10,043.68 | 10,043.47 | 10,042.67 | 10,043.68 | 10,043.47 |
| 03 months | Simple Annualized (%) | 5.42% | 5.49% | 6.68% | 5.32% | 5.49% | 6.68% |
| | Current Value of Investment of ₹10,000/- | 10,136.63 | 10,138.43 | 10,168.33 | 10,134.07 | 10,138.43 | 10,168.33 |
| 06 months | Simple Annualized (%) | 5.80% | 5.86% | 7.41% | 5.69% | 5.86% | 7.41% |
| | Current Value of Investment of ₹10,000/- | 10,287.46 | 10,290.70 | 10,367.47 | 10,282.36 | 10,290.70 | 10,367.47 |
| 01 year | CAGR (%) | 6.22% | 6.30% | 7.14% | 6.12% | 6.30% | 7.14% |
| | Current Value of Investment of ₹10,000/- | 10,622.15 | 10,630.47 | 10,714.50 | 10,611.51 | 10,630.47 | 10,714.50 |
| Since Inception | CAGR (%) | 6.40% | 6.49% | 6.72% | 6.29% | 6.49% | 6.72% |
| | Current Value of Investment of ₹10,000/- | 12,044.87 | 12,075.60 | 12,155.73 | 12,008.51 | 12,075.60 | 12,155.73 |

Note: Business convention days are considered as 365 for calculation

The scheme has been in existence for more than 1 year but less than 3 years or 5 years.

Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. Different plans shall have different expense structures. Since Inception returns are calculated on Rs.10,000/- invested at inception of the scheme. In case the start/end date is a non business day, the NAV of the previous day is used for computation Mr. Viral Shah and Mr. Dhaval Patel are the Fund Manager of the scheme, Mr. Viral Shah is managing the scheme since October 20, 2022 and Mr. Dhaval Patel is managing the scheme since March 8, 2023. Mr. Viral Shah is also Fund Manager of NJ Balanced Advantage Fund, NJ Flexi Cap Fund, NJ ELSS Tax Saver Scheme and NJ Arbitrage Fund. Mr. Dhaval Patel is also Fund Manager of NJ Balanced Advantage Fund, NJ ELSS Tax Saver Scheme, NJ Arbitrage Fund and NJ Flexi Cap Fund. Kindly refer to Page No. 3 for performance data of NJ Flexi Cap Fund, Page No. 5 for performance data of NJ ELSS Tax Saver Scheme, Page No. 7 for performance data of NJ Balanced Advantage Fund and Page No. 9 for performance data of NJ Arbitrage Fund. Kindly refer to Page No. 12 for SIP Return.

POTENTIAL RISK CLASS MATRIX

| Credit Risk → Interest Rate Risk ↓ | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) |
|--|--------------------------|--------------------|---------------------------|
| Relatively Low (Class I) | A-I | | |
| Moderate (Class II) | | | |
| Relatively High (Class III) | | | |
| A relatively low interest rate risk and relatively low credit risk | | | |

This product is suitable for investors who are seeking*:

- An overnight fund that aims to generate optimal returns in line with overnight rates and high liquidity
- To invest in debt and money market instruments with maturity of 1 day

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

SCHEME RISK-O-METER



Investors understand that their principal will be at **Low Risk**

BENCHMARK RISK-O-METER



NIFTY 1D Rate Index: **Low Risk**

The riskometer is based on the portfolio of July 31, 2025 and is subject to periodic review and change, log onto www.njmutualfund.com for updates.

DISCLAIMER: MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

| Period | Amount | | Returns | | |
|-----------------|------------|---|---|---|--|
| | Investment | NJ Balanced Advantage Fund - Regular Plan - Growth Option | NJ Balanced Advantage Fund - Regular Plan - Growth Option | NIFTY 50 Hybrid Composite Debt 50:50 Index (Tier 1 Benchmark) | Nifty 50 TR Index (Additional Benchmark) |
| 1 year | 1,20,000 | 1,20,721 | 1.12% | 7.03% | 5.66% |
| 3 years | 3,60,000 | 4,19,976 | 10.28% | 10.83% | 13.09% |
| Since Inception | 4,50,000 | 5,46,290 | 10.34% | 10.58% | 13.01% |

Date of Inception: Regular Plan Growth Option: October 29, 2021.

| Period | Amount | | Returns | | |
|-----------------|------------|--|--|---------------------------------------|--|
| | Investment | NJ Arbitrage Fund - Regular Plan - Growth Option | NJ Arbitrage Fund - Regular Plan - Growth Option | NIFTY 50 Arbitrage (Tier 1 Benchmark) | NIFTY 1 Year T-Bill Index (Additional Benchmark) |
| 1 year | 1,20,000 | 1,23,717 | 5.83% | 7.52% | 7.17% |
| Since Inception | 3,50,000 | 3,84,693 | 6.42% | 7.59% | 7.08% |

Date of Inception: Regular Plan Growth Option: August 01, 2022.

| Period | Amount | | Returns | | |
|-----------------|------------|--|--|--|--|
| | Investment | NJ Overnight Fund - Regular Plan - Growth Option | NJ Overnight Fund - Regular Plan - Growth Option | NIFTY 1D Rate Index (Tier 1 Benchmark) | NIFTY 1 Year T-Bill Index (Additional Benchmark) |
| 1 year | 1,20,000 | 1,23,796 | 5.93% | 6.10% | 7.19% |
| Since Inception | 3,50,000 | 3,83,993 | 6.29% | 6.49% | 7.08% |

Date of Inception: Regular Plan Growth Option: August 01, 2022.

| Period | Amount | | Returns | | | |
|-----------------|------------|---|---|----------------------------------|--|-------------------------------------|
| | Investment | NJ ELSS Fund - Regular Plan - Growth Option | NJ ELSS Fund - Regular Plan - Growth Option | Nifty 500 TRI (Tier 1 Benchmark) | Nifty MidSmallcap400 Momentum Quality 100 TRI (Tier 2 Benchmark) | Nifty 50 TRI (Additional Benchmark) |
| 1 year | 1,20,000 | 1,22,632 | 4.12% | 5.07% | -1.38% | 5.66% |
| Since Inception | 2,50,000 | 2,79,510 | 10.70% | 12.09% | 10.55% | 10.74% |

Date of Inception: Regular Plan Growth Option: June 16, 2023.

| Period | Amount | | Returns | | | |
|-----------------|------------|---|---|----------------------------------|--|-------------------------------------|
| | Investment | NJ Flexicap Fund - Regular Plan - Growth Option | NJ Flexicap Fund - Regular Plan - Growth Option | NIFTY 500 TRI (Tier 1 Benchmark) | Nifty500 Quality 50 TRI (Tier 2 Benchmark) | Nifty 50 TRI (Additional Benchmark) |
| 1 year | 1,20,000 | 1,17,223 | -4.29% | 5.07% | 2.63% | 5.66% |
| Since Inception | 2,20,000 | 2,27,074 | 3.36% | 10.31% | 10.92% | 9.68% |

Date of Inception: Regular Plan Growth Option: September 05, 2023.

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time in the Growth Option of Respective Scheme.

The returns are calculated by XIRR approach assuming investment of Rs 10000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions.

Data as on 31st July 2025

HOW TO READ A MUTUAL FUND FACTSHEET?

Fund Manager:

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription:

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount:

This is the minimum investment amount for an existing investor in a mutual fund scheme

Yield to Maturity:

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP:

Systematic Investment Plan (SIP) works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposits. For instance, an investor may opt for an SIP that invest Rs. 100 every 15th of the month in an equity fund for a period of three years.

NAV:

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark:

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the NIFTY, Sensex, BSE200, BSE500, 10-Year G-Sec.

Entry Load:

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs. 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit Load:

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is Rs. 100 and the exit load is 1%, the redemption price would be Rs. 99 per unit.

Modified Duration:

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard Deviation:

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio:

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta Ratio:

Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM:

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings:

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments / securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme:

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile:

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Total Expense Ratio:

The Expenses of a mutual fund include management fees and all the fees associated with the fund's daily operations. Expense Ratio refers to the annual percentage of a fund's assets that is paid out in expenses.

Average Maturity:

The average time of maturity of all the debt securities held in a portfolio. It states the weighted average maturity of the assets in the portfolio.

Portfolio Yield:

The income return on an investment. This refers to the interest or IDCW (previously known as Dividend) received from a security and are usually expressed annually as a percentage based on the investment's cost, its current market value or its face value.

Risk Free Return:

The theoretical rate of return attributed to an investment with zero risk. The risk-free rate represents the interest on an investor's money that he or she would expect from an absolutely risk-free investment over a specified period of time.

Portfolio Turnover Ratio:

This is a measure of the fund's trading activity, which is computed by taking the lesser of purchases or sales (excluding all securities with maturities of less than one year) and dividing by average monthly net assets.

Macaulay duration:

The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Tracking Error:

The divergence between the price behavior of a position or portfolio and the price behavior of a benchmark.

DISCLAIMER

This factsheet is for information purposes only and is not an offer to sell or a solicitation to buy any mutual fund units/securities. The views expressed herein are based on the basis of internal data, publicly available information & other sources believed to be reliable. Any calculations made are approximations meant as guidelines only, which need to be confirmed before relying on them. These views alone are not sufficient and should not be used for the development or implementation of an investment strategy. It should not be construed as investment advice to any party. All opinions and estimates included here constitute our view as of this date and are subject to change without notice. The data used in this document is obtained by NJ Asset Management Private Limited (NJAMPL) from the source which it considers reliable. While the utmost care has been exercised while preparing this presentation, NJAMPL does not guarantee its accuracy / completeness of the information. We have included statements / opinions / recommendations in this document, which contain words, or phrases such as “will”, “expect”, “should”, “believe” and similar expressions or variations of such expressions, that are “forward looking statements”. Actual results may differ materially from those suggested by the forward looking statements due to risk or uncertainties associated with our expectations with respect to, but not limited to, exposure to market risks, general economic and political conditions in India and other countries globally, which have an impact on our services and / or investments, the monetary and interest policies of India, inflation, deflation, unanticipated turbulence in interest rates, foreign exchange rates, equity prices or other rates or prices etc. The information provided in this document shall not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form, without prior written consent of NJAMPL. Neither NJAMPL, NJ Trustee Private Limited, NJ Mutual Fund nor any person connected with it, shall not liable for any loss, damage of any nature, including but not limited to direct, indirect, punitive, special, exemplary, consequential, as also any loss of profit in any way arising from the use of this material in any manner. The recipient of this material should rely on their investigations and take their own professional advice.